This STATEMENT is presented to THE FILING OFFICER for filing for record in real estate records:

Debtor(s) (Last Name First) and address(es)	Secured Party(ies) and address(es)	For Filing Officer (Date, Time, Number, and Filing Office)
Kendrick, Inc. d/b/a Kendrick Logging Saw Mill 601 South Washington Edgewood, IA 52042	National Rural Develpment & Finance Corporation 711 Navarro St Ste 350 San Antonio, TX 78205-1721	96 OCT 2 AM 10 37 DELAWARE COUNTY, IOWA 261-1155 131 199

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Original financing statement real estate record number 204-756 which identifies Kendrick, Inc. as a record owner of the real estate.

Date filed: September 30, 19 88 Filed with Delaware Cnty Rec

Check one:

A. ☐ **CONTINUATION**..... The original financing statement between the foregoing Debtor and Secured party, bearing the file number shown above, is still effective.

B. ☐ **PARTIAL RELEASE**..... From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases the property indicated below.

C. ☐ **ASSIGNMENT**..... The secured party certifies that the assignee, whose name and address is shown below, has been assigned the secured parties rights under the financing statement bearing the file number shown above in the property indicated below.

D. ☒ **TERMINATION**..... The Secured Party certifies that a security interest no longer is claimed under the financing statement bearing the file number shown above.

E. ☐ **AMENDMENT**..... The financing statement bearing the above file number is changed to show ☐ Name, identity, corporate structure, or address of Secured Party as indicated below; ☐ Name, identity, corporate structure, or address of Debtor Party as indicated below; ☐ as indicated below;

CHANGES:

Termination of Financing Statement filed September 30, 1988 in Book 106, L.M., Page 150, Indexed in Chattel Mtg., Index 31, File Number 204-756

RELEASED

This 2 day of Oct 19 96

DELAWARE COUNTY RECORDER

Debtor Signature(s) (Necessary only when filing an amendment.)

_____ (Debtor)
(Signature of Debtor)
(Necessary only when filing an amendment)

_____ (Debtor)
(Signature of Debtor)

(Type or Print name(s) (Iowa Code 335.2)

National Rural Development & Finance Corporation

By Gloria Guerrero
Signature of Secured Party (See instruction No. 2)

Gloria Guerrero, Pres/CEO
(Type or Print name(s) (Iowa Code 335.2) Secured Party

Date September 25, 1996, 19____

Acknowledgement: (Complete whichever one is applicable). In the event of amendment, both Debtor and Secured Party signatures must be acknowledged. Use additional acknowledgement forms if necessary.

STATE OF IOWA, _____ COUNTY, ss

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____

to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed this same as their voluntary act and deed.

_____

_____ Notary Public in and for the State of Iowa

STATE OF IOWA, _____ COUNTY, ss

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____ and _____, to me personally known, who, being be my duly sworn, did say that they are the _____ and _____ respectively, of said corporation executing the within and foregoing instrument, that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____

_____ Notary Public in and for the State of Iowa

Form Approved (1-1-75) By: MELVIN D. SYNHORST, Secretary of State

1. White—Filing officer copy—official

DATE 10-2-96 BOOK 131 PAGE 199