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131 192

$10.00

DELAWARE COUNTY, IOWA

Lisa Baumgartner, F & M Bank, 101 East Main, Manchester, IA 52057 (319) 927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 1st day of October 19 93, made and executed by Richard G. Stender & Sandra L. Stender and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 6th day of October, 19 93 in Book 120 of Real Estate Mortgages, on Page 133, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 1st day of October 19 96.

FARMERS & MERCHANTS SAVINGS BANK

By: Gerald Burke
Gerald Burke, Vice President

By: Eric C. Anderson ECA
Eric C. Anderson, Exec. Vice President

STATE OF IOWA Delaware County, ss:

On this 1st day of October, 19 96 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Gerald Burke and Eric C. Anderson to me personally known, who being by me duly sworn, did say that Gerald Burke is the Vice President and Eric C. Anderson is the Executive Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald Burke and Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

Lisa Baumgartner
Notary Public in & for Delaware County, IA

DATE 10-1-96 BOOK 131 PAGE 192