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DELAWARE COUNTY IOWA
FILED
96 SEP 27 PM 2 11
RECORDER
8.00
42 PAGE 61

PREPARED BY: ARLYN D MAIFELD, COMMUNITY SAVINGS BANK
BOX 77, EDGEWOOD, IOWA 52042 319-928-6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 25th day of July A.D. 19 96, made and executed by Robert J. Philipp and Marian D. Philipp to Community Savings Bank and Recorded in the records of the County of Delaware, State of Iowa, Book 41 & Page 128 File No. 242-467 on the 26th day of July A.D. 19 96, is hereby released.

Dated this 25th day of September 19 96

Community Savings Bank By:

Steven A. Brady, President and CEO

Jacqueline A. Johnson

Jacqueline A. Johnson, V.P. and Cashier

CORPORATE

STATE OF Iowa Delaware COUNTY. ss

On this 26th day of September, A.D. 19 96, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are the President and CEO and V.P. and Cashier respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A Johnson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

NOTARIAL SEAL IOWA
JULIE K. ENGELKEN
MY COMMISSION EXPIRES
12-27-97

Julie K. Engelken

Julie K. Engelken Notary Public
in and for Said State

Filed for record this ____ day of _____ A.D. 19 ___ at _____ O'clock ___M., and recorded in Book _____ on page ___

DATE 9-27-96 BOOK 42 PAGE 61