CSB

'96 SEP 23 PM 2 25

55 254

$6.00

358-1061

DELAWARE COUNTY IOWA

RECORDER

Prepared By: Brett W. Nagel for CSB, PO Box 77, Edgewood, Iowa 52042 (319) 928-6425

ASSIGNMENT

"For Security Purposes Only"

For value received, I/We hereby assign to the Community Savings Bank, Edgewood, Iowa, all my/our right, title and interest in and to a certain contract for sale of the following described real estate:

Parcel B, part of Lot 12 and part of Lot 13 of Schulte's First Addition to Northtown Estates Subdivision, City of Manchester, Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 161, and Lot 14 of the Survey and Plat of Schulte's First Addition to Northtown Estates Subdivision, City of Manchester, Delaware County, Iowa, recorded in Book 3 Plats, Page 166,

Which said contract is dated the 11th and 12th day of September, 1996, between Rave Bros. Construction, a partnership consisting of William Rave and Kenneth Rave, Seller, and David and Beverly Malausky and which contract was recorded in Book 55 of Mortgages, Page 246 on September 16, 1996 in the office of the Recorder of Delaware County, Iowa.

This assignment shall be binding upon and remain in full force and effect until all debts and obligations owed by us to the Community Savings Bank, Edgewood, Iowa, have been fully paid and satisfied.

Dated this 11th day of September, 19 96.

David Malausky

For Release, See Book 55
Page 320 12/17/96

Beverly Malausky

State of Iowa)
SS
County of Delaware)

On this 11th day of September, 1996, before me, the undersigned, a Notary Public, in and for said County and State, personally appeared David Malausky and Beverly Malausky to me know to the identical person (s) names in and who executed the within instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

BRETT W. NAGEL
MY COMMISSION EXPIRES
4-31-97

Notary Public

My Commission Expires:

DATE 9-23-96 BOOK 55 PAGE 254