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Christina Wessel,American Trust & Savings,895 Town Clock Plaza,Dubuque,IA 52001,582-1841

RELEASE OF MORTGAGE

The American Trust & Savings Bank, of Dubuque, Iowa, hereby certifies that a certain mortgage dated the 24th day of July 1989 executed by Kendrick, Inc. and recorded in Book 24 Volume Page 315 Instrument No. 266-228 of the Mortgage Records of Delaware County, State of Iowa which said mortgage having been paid in full, is hereby released this 18th day of September A.D. 1996.

American Trust & Savings Bank of
Dubuque, Iowa

By _____
William D. Schrup, Senior Vice President

By David W. Fuhrmeister
David W. Fuhrmeister, Vice President

STATE OF IOWA,
DUBUQUE COUNTY

On this 18th day of September 19 96, before me, a Notoray Public of Iowa in and for Dubuque County, appeared William D. Schrup and David W. Fuhrmeister to me personally known who, being by me duly sworn, did say that they are the Senior Vice President and Vice President respectively, of the American Trust & Savings Bank of Dubuque, Iowa, and that the seal affixed to the foregoing instrument is the corporate seal of said bank, and that the foregoing instrument was signed and sealed in behalf of said Bank by authority of its board of directors, and said William D. Schrup and David W. Fuhrmeister acknowledged said instrument to be the voluntary act and deed of said Bank.

CHRISTINA A. WESSEL
MY COMMISSION EXPIRES
4-24-97

Christina A. Wessel
Notary Public in and for said County

DATE 9-20-96 BOOK 48 PAGE 33