CS8

254-901
DELAWARE COUNTY IOWA
FILED
'96 SEP 5 PM 2 02
131 PAGE 138
RECORDER
No. 00

Prepared By: Larry Taylor for Merchants Bonding Company, Des Moines, IA (515)243-8171

RELEASE OF COLLATERAL MORTGAGE DEED

STATE OF IOWA)
) ss:
COUNTY OF POLK)

That MERCHANTS BONDING COMPANY (Mutual), of the County of Polk, State of Iowa, a corporation organized and existing under the laws of Iowa, does hereby acknowledge that a certain indenture of mortgage, designated "Collateral Mortgage Deed", bearing the 26th day of July, 19 94, made and executed by George Porter and Una Porter on the following premises, situated in the County of Delaware, and State of Iowa:

LOT TEN (10) OF THE PLAT OF THE SUBDIVISION OF THE NORTHEAST QUARTER (NE 1/4) OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION THREE (3), TOWNSHIP NINETY (90) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M., DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 5 PLATS, PAGE 104

and recorded in the office of the Recorder of the County of Delaware, State of Iowa, in Book 124 of _____, Page 66 day of August 2, 19 94, at 10:45 o'clock A.M., is redeemed, paid off, satisfied and discharged in full, and Merchants Bonding Company (Mutual) does hereby quitclaim unto said mortgagors all its right, title and interest in the above described real estate.

MERCHANTS BONDING COMPANY (Mutual)

By _____
Larry Taylor, Vice President

By _____
Brett E. Harman, Vice President

On this 3rd day of September, 19 96, before me, Belva R. Freel, a Notary Public in and for Polk County, Iowa, personally appeared Larry Taylor and Brett E. Harman, to me pesonally known who being by me duly sworn did say, that they are respectively the Vice President and Vice President of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and the said Larry Taylor and Brett E. Harman acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

_____

Belva R. Freel, Notary Public in and for Polk County, Iowa.

My Commission expires 1/10/99

DATE 9-5-96 BOOK 131 PAGE 138