Peoples State Bk
P.O. Box B
Winthrop, IA

242-663
DELAWARE COUNTY IOWA
FILED
'96 AUG 9 PM 4 05
131 PAGE 72
PEYTON
RECORDER
$6.00

Lisa Baumgartner, F&M Bank, 101 East Main Street, Manchester, IA 52057 (319) 927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 9th day of August 19 88, made and executed by Scott R. Jones & Denise A. Jones and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 9th day of August, 19 88 in Book 106 of Real Estate Mortgages, on Page ~~11~~ 68, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 8th day of August 19 96.

CORPORATE SEAL

FARMERS & MERCHANTS SAVINGS BANK

By: Gerald Burke
Gerald Burke, Vice President

By: Diane Hammell
Diane Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 8th day of August, 19 96 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Gerald Burke and Diane Hammell to me personally known, who being by me duly sworn, did say that Gerald Burke is the Vice President and Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald Burke and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

Lisa Baumgartner
Notary Public in & for Delaware County, IA

DATE 8-9-96 BOOK 131 PAGE 72