246-599
DELAWARE COUNTY IOWA
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#11.00
RECORDER

John C. Compton, 116½ W Mission, Strawberry Pt., IA 319-933-4334

AGREEMENT FOR AMENDMENT OF REAL ESTATE CONTRACT

THIS AGREEMENT, made and entered this 31st day of ~~April~~ July, 1996 by and between Orville Schmitz and Harriett Schmitz, husband and wife (hereinafter referred to as Sellers) and Randy Wittman and Cathy Wittman, husband and wife, (hereinafter referred to as Buyers) as follows:

WHEREAS Buyers and Sellers have previously entered into a real estate contract assignment for the purchase of the following described real estate:

> The Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) of Section Four (4), Township Ninety (90) North, Range Four (4) West of the 5th P.M., except the East Two (2) rods thereof, and;

WHEREAS said Assignment is dated January 29, 1993 and pertains to a Real Estate Contract dated September 1, 1989 and recorded at Book 125, L.D., Page 63 of the records of Delaware County, Iowa, and;

WHEREAS the parties now mutually agree to modify and amend said Contract, as assigned, for their concurrent benefit,

NOW THEREFORE, in consideration of the mutual terms and conditions set forth herein, the parties agree as follows:

1. That the remaining principal balance as of April 15, 1996 is $62,692.31. The Sellers acknowledge receipt of an additional principal payment of $17,500.00 on April 25, 1996. The principal balance due as of April 26, 1996 is $45,192.31.

2. Commencing May 1, 1996 the payments shall be modified to the following:

> The sum of $530.56 on May 1, 1996, and a like amount on or before the 1st day of each month thereafter until April 1, 2006, when the entire remaining balance of principal and interest shall be paid.

3. Interest on the unpaid balance shall accrue at the rate of 7.25% per annum, with interest included in the monthly payment specified above.

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4. Except as modified and amended herein all provisions of the original contract and assignment shall remain in full force and effect.

Dated this 1st day of August, 1996.

Orville Schmitz

Randy Wittman

Harriett Schmitz

Cathy Wittman

SELLERS

BUYERS

STATE OF IOWA)
) ss:
COUNTY OF CLAYTON)

On this 1st day of August, 1996, before me, the undersigned, a Notary Public in and for said State, personally appeared Orville L. Schmitz and Harriett Schmitz, husband and wife to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

John C. Compton
John C. Compton Notary Public

JOHN C. COMPTON
Iowa
NOTARIAL SEAL

STATE OF IOWA)
) ss:
COUNTY OF CLAYTON)

On this 31 day of July, 1996, before me the undersigned, a Notary Public in and for said State, personally appeared Randy Wittman and Cathy Wittman, husband and wife to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

John C. Compton
John C. Compton Notary Public

JOHN C. COMPTON
Iowa
NOTARIAL SEAL