243-486
DELAWARE COUNTY IOWA
FILED
'96 JUL 29 PM 1 43
137 PAGE 53
PEYTON
RECORDER

RECORDER FEE $ 16.00
AUDITOR FEE $ 15.00

Entered for taxation 7th day of August A.D., 1996
Sharon McCrossen, Auditor
By Paula Beedle, Deputy

90-10, 90-14, 90-15

Fidelity Bank + Trust
P.O. Box 272
Dyersville, IA

Prepared by: Louis F. Heims 129 1st Avenue E. Dyersville (319) 875-7178

ASSIGNMENT BY SELLER
INSTALLMENT PURCHASE CONTRACT

For value received the undersigned, as seller in that certain contract of sale with Gary A. Lake and Linda K. Lake as purchaser, dated January 28, 1982, and recorded in the official records of the County of Delaware, State of Iowa, in Book 110 of Delaware County, page 316 and two contract amendments filed for record in Delaware County, Iowa, at Book 111, page 40, and at Book 129, page 390, hereby sells, transfers, sets over and assigns to Fidelity Bank & Trust of Dyersville, Iowa, all right, title, interest and estate of seller in and under such contract of sale, and does further sell, transfer, assign and set over to the assignee all right, title, and interest of the seller in the real property described in the contract of sale, situated in the County of Delaware, State of Iowa, and particularly described as follows: See Exhibit "A" attached and by this reference made a part hereof.

Included in this assignment is the assignment of any right, title or interest in the above-described real property that may hereafter revert to or vest in the seller, should purchaser for any reason forfeit his interest and right therein under the contract of sale hereby assigned.

The undersigned assignor hereby represents and warrants that of the purchase price stipulated in the contract of sale, the sum of $143,339.60 Dollars ($ 143,339.60), and no more, has been paid as principal thereon; and that $138,853.17 remains unpaid and outstanding under the contract of sale, together with interest on such sum from June 1, 1996, at $24.21 per day.

The undersigned further represents and warrants that no prior assignment of seller's interest in the contract of sale or in the above-described land or any part thereof has been made; that the contract of sale is not current and the purchaser is in default thereunder; and that the contract of sale referred to above, as recorded, has not been modified or extended except as set out herein above.

Executed at Dyersville, Iowa, on 7-25, 1996.

Harold W. Lake
Harold W. Lake, Assignor

Dorothy M. Lake
Dorothy M. Lake, Assignor

MOSS, HEIMS & CASEY
LAW OFFICES
DYERSVILLE, IOWA
52040

DATE 7-29-96 BOOK 132 PAGE 53

STATE OF IOWA, Dubuque COUNTY, SS:

On this 22nd day of July, A.D. 1996, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Harold W. Lake and Dorothy M. Lake to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

LOUIS F. HEIMS
Iowa
NOTARIAL SEAL

Louis F. Heims Notary Public
In and for Said County and State

ACCEPTANCE

The foregoing assignment is hereby accepted on July 25, 1996, and the undersigned, as assignee, hereby undertakes and agrees to execute to purchaser, on his fulfillment of the contract of sale, a full and proper conveyance of the described real property, and in all other respects and particulars to perform and carry out the obligations of seller under such contract.

By: Daniel Zitelman S.V.P.
Fidelity Bank & Trust
Daniel Zitelman

MOSS, HEIMS & CASEY
LAW OFFICES
DYERSVILLE, IOWA
52040

EXHIBIT "A"

Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) and the Southwest Quarter (SW¼) of the Southeast Quarter (SE¼) of Section 10; Northeast Quarter (NE¼) of Section Fifteen (15), except that part in Southeast (SE) corner thereof lying South of the road; and all that part of West one-half (W½) of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) and of Southwest Quarter (SW¼) of Northwest Quarter (NW¼) lying West of the road, in Section Fourteen (14); all in Township Ninety (90) North, Range 3 West of the 5th Principal Meridian, Delaware County, Iowa.