This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)
SARN, Inc. d.b.a
Sports America Radio Network
P.O. Box 3450
Oshkosh, WI 54903

2 Secured Party(ies) and address(es)
Iowa Dept of Economic Development
200 East Grand
Des Moines, Iowa 50309
- - - - - a n d - - - -
City of Dyersville
340 First Avenue East
Dyersville, Iowa 52040

3 For Filing Officer (Date, Time, Number, and Filing Office)
96 JUL 24 AM 10 03
241-422
DELAWARE COUNTY IOWA
41
120
$16.00
INDEXED IN CHATTEL MTG. INDEX

4 This Financing Statement covers the following types or items of property:
All of Debtor's equipment, fixtures, inventory (including all goods held for sale, lease or demonstration or to be finished under contracts of service, trade-ins, repossessions, raw materials, work in process and materials or supplies used or consumed in Debtor's business), documents, general intangibles, accounts, contract rights, chattel paper and instruments, whether now owned or hereafter acquired and all additions and accessions to, all spare and repair parts, special tools, equipment and replacements for, all returned or repossessed goods the sale of which gave rise to and all proceeds of products of the foregoing whereever located.

5 Name and Address of Assignee

6 **Check appropriate box(es). The above goods are or are to become fixtures on ☐ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on ☐ (Describe real estate below. See instruction #4):**

Lot 5 in West Side Business Park, Being a subdivision of the SE¼ of the SE¼ of Section 36, Township 89 North, Range 3 West of the 5th P.M., City of Dyersville, Delaware County, Iowa

The name of a record owner is K & K Building & Supply, Inc.

7 ☐ **Products of collateral are covered.**

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 _____
Signature of Debtor

_____
Type or Print all names (Iowa Code 335.2)

SARN, Inc.
By: _____
Signature of Debtor
James R. Coursolle, C.E.O.
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

For Recording, See Book 44 Page 151 11/3/97

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

DATE 7-24-96 BOOK 41 PAGE 120

1 FILING OFFICER COPY - ALPHABETICAL