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DELAWARE COUNTY IOWA
FILED

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PEYTON
RECORDER

$11.00

Prepared By: Brian Pralle for CSB 201 Main St, Manchester IA (319) 927-4014

MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Max Boren a/k/a W. Max Boren Jr. and Susan E. Boren, husband and wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 18th day of December, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 31 in Page 206 and said note, and mortgage securing the same, is now owned and held by Community Savings Bank P.O. Box 77 Edgewood, Iowa 52042, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 313,274.03 as of the 19th day of July, 19 96, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

The mortgage maturity date is extended to July 19, 2011.

* Interest rate to be fixed for 3 years from date of note modification then vary annually at 3.744% below the Community Savings Bank base rate. The payment will change annually thereafter also.

plus interest from the 19th day of July, 19 96, at the rate of 9.25% * per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 19th day of July, 19 96.

Max Boren
Max Boren a/k/a W. Max Boren Jr.

COMMUNITY SAVINGS BANK
Mortgagee.

Susan E. Boren
Susan E. Boren

Mortgagor.

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STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 19th day of July, A.D., 19 96, before me Linda A. Bessey, a Notary Public in and for Delaware County, Iowa, personally appeared Max Boren aka W. Max Boren Jr. and Susan E. Boren to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Linda A Bessey
Notary Public in and for the County and State aforesaid.
Linda A. Bessey

STATE OF IOWA, County of _____, ss.

On this _____ day of _____, A.D. 19_____, before me, _____ a Notary Public in and for the County of _____, State of Iowa, personally appeared _____, President, and _____, Secretary or Cashier, of _____, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the _____ President and _____ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

_____
Notary Public in and for _____ County, State of Iowa

MORTGAGE EXTENSION AGREEMENT

TO

STATE OF IOWA, _____ County } ss.

Filed for record the _____ day of _____, A.D. 19_____

at _____ o'clock _____ M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index _____, 19_____

_____ Recorder