ATI TITLE CO.

239-334
DELAWARE COUNTY IOWA
FILED
'96 JUL 18 AM 9 59
130 PAGE 197
RECORDER
$ 6.00

Instrument prepared by Union Bank & Trust Company, P.O. Box 4, Strawberry Point, Iowa (319) 933-2213

RELEASE OF MORTGAGE

Corporation

KNOW ALL MEN BY THESE PRESENTS:

That UNION BANK AND TRUST COMPANY of the County of Clayton and State of Iowa, does hereby acknowledge that a certain INDENTURE OF MORTGAGE, bearing date February 12, 1993 A.D., made and executed by Milton H. Borcherding and Ann Borcherding his wife, to said UNION BANK AND TRUST COMPANY, Strawberry Point, Iowa and recorded in the office of the Recorder of Deeds of the County of Delaware, State of Iowa, in File No. 260-2434 Book 118, Page 112, on the 16th day of February A.D., 1993, at 12:48 o'clock P.M., is redeemed, paid off, satisfied and discharged in full.

Signed this 19th day of June A.D., 1996.

UNION BANK AND TRUST COMPANY, Strawberry Point, Iowa

By Herbert M. Surom, Jr.
Herbert M. Surom, Jr., Exec. Vice Pres.

STATE OF IOWA
ss
CLAYTON COUNTY

On this 19th day of June A.D., 1996, before me, Barbara Ramsey a Notary Public appeared Herbert M. Surom, Jr. to me personally known, who being by me duly sworn, did say that he is the Exec.Vice President of UNION BANK AND TRUST COMPANY and that the seal affixed to the within instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation, by authority of its board of directors, and said Herbert M. Surom, Jr acknowledged said instrument to be the voluntary act and deed of said corporation.

Witness my hand and seal, the day and year last above written.

Barbara Ramsey
Notary Public

BARB RAMSEY
MY COMMISSION EXPIRES
11-15-96

DATE 7/18/96 BOOK 130 PAGE 197