Ann Schulte
RR3, Box 247
Manchester, IA

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DELAWARE COUNTY IOWA
FILED W/

Deb Ratzlaff, First State Bank, P.O. Box 439 Manchester, IA 52057 319-927-3914
Preparer Address Telephone Number

FORM 160-E1 (Revised January 1996)

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Delaware County, Iowa, to wit:

Lot Three (3) of North Ridge Subdivision located in the Southeast Quarter (SE¼) of Southwest Quarter (SW¼) of Section Eighteen (18), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 65.

is hereby released from the lien of the real estate mortgage, executed by Daniel A. Schulte & Ann L. Schulte, Husband & Wife, dated, 12/30/94, recorded in the records of the Office of the Recorder of the County of Delaware, State of Iowa, in Book 126 of Real Estate Mortgages, page 164, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Dated this 26th day of June, 1996.

First State Bank

by: David J. Parmley, Exec. VP

by: Christine L. Tegeler, V.P.

CORPORATE

STATE OF Iowa, Delaware COUNTY, ss.

On this 26th day of June, A. D., 1996, before me, the undersigned a Notary Public in the State of Iowa, personally appeared David J. Parmley and Christine L. Tegeler, to me personally known, who being by me duly sworn, did say that they are the Executive Vice President and Vice President respectively, of said corporation; that ~~no seal has been procured by the said~~ corporation; that said instrument was signed (the seal affixed thereto is the seal of said) **and sealed** on behalf of said corporation by authority of its Board of Directors; and that the said David J. Parmley and Christine L. Tegeler, as such officers, acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

NOTARIAL SEAL IOWA
DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-97

Debra A Ratzlaff
Notary Public in the State of Iowa
Debra A. Ratzlaff

INDIVIDUAL

STATE OF _____, _____ COUNTY, ss.

On this _____ day of _____, A. D., _____, before me, the undersigned a Notary Public in the State of Iowa, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in the State of Iowa

STATE OF IOWA,
COUNTY OF _____ } ss.

Filed for record this _____ day of _____, A. D. _____ at _____ o'clock ____ M., and recorded in Book _____ of _____ on page _____.

_____, Deputy

FEE, $_____ Paid

_____, Recorder

WHEN RECORDED PLEASE RETURN TO _____
(Name)

_____
(Address)

NOTE: For complete release of real estate mortgage, see Form No. 160-E.

DATE 6-26-96 BOOK 130 PAGE 121