Meyer & Bergman
P.O. Box 1943
Cedar Rapids, IA
52406-1943

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Lisa Baumgartner, Farmers & Merchants Savings Bank, 101 East Main, Manchester, Iowa 52057 (319) 927-4475

PARTIAL RELEASE

For valuable consideration, the Farmers & Merchants Savings Bank of Manchester hereby releases from the lien of the mortgage executed by Olive M. White and Leo White, wife and husband dated February 28, 1996 filed for record on February 29, 1996 and recorded in Book 128, page(s) 200, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

> The Northwest Fractional Quarter (NW fr ¼) of the Northwest Quarter (NW ¼) of Section Two (2) except the County Road X-35, all in Section 2, Township Eighty Eight (88) North, Range Four (4), West of the Fifth P.M.

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, The Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS & MERCHANTS SAVINGS BANK

By: Gerald Burke
Gerald Burke, Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 17 day of June, 1996, before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa, appeared Gerald Burke and Diane Hammell to me personally known, who being by me duly sworn, did say that Gerald Burke is the Vice President and Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald Burke and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Lisa Baumgartner
Notary Public, Delaware County, Iowa
Lisa Baumgartner

SHANAN\WP\WSV\WHITE.DOC

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

DATE 6-21-96 BOOK 130 PAGE 108