This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

Sarn, Inc.
Westside Business Park
Dyersville, Iowa 52040

2 Secured Party(ies) and address(es)

Iowa, N.A.
FIRSTAR BANK [illegible]
222 SECOND AVE SE
CEDAR RAPIDS, IA 52401-9091

ATTN: Commercial Lending

3 For Filing Officer (Date, Time, Number, and Filing Office)

231-19
DELAWARE COUNTY IOWA
FILED
96 JUN 19 AM 10 23
130 PAGE 97
DELAWARE COUNTY RECORDER
$16.00
CHATTEL MTG. INDEX

4 This Financing Statement covers the following types or items of property:

First security interest pursuant to the Uniform Commercial Code on all accounts receivable, contract rights, general intangibles, inventory, furniture, fixtures, machinery and equipment, excluding automotive, now owned and hereafter acquired and proceeds arising therefrom, and proceeds from the sale of the FCC license.

Name and Address of Assignee

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6 Check appropriate box(es). The above goods are or are to become fixtures on ☒ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on ☐ (Describe real estate below. See instruction #4):

Lot 5 of West Side Business Park in the City of Dyersville, Delaware County, Iowa.

The name of a record owner is [illegible] K & K Building Supply, Inc.

7 ☐ Products of collateral are covered.

BK#0051-6986404

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 BY: Sarn, Inc.
Signature of Debtor

James R. Coursolle, C.E.O.
Type or Print all names (Iowa Code 335.2)

Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

[illegible]

APRIL 25 96

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

DATE 6-19-96 BOOK 130 PAGE 97

1 FILING OFFICER COPY - ALPHABETICAL

Satisfaction to Chattel Mtg. Rec. 4 Pg. Index
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