228-3583
DELAWARE COUNTY IOWA
FILED
'96 JUN 12 PM 2 40
41 PAGE 11
DELORAS L. PEYTON
DELAWARE CO. RECORDER
$6.00

Lisa Baumgartner, F&M Bank, 101 East Main Street, Manchester, IA 52057 (319) 927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 24th day of August 1993, made and executed by Arthur Lynn Svaldi & Trudee J. Svaldi and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 31st day of August, 1993 in Book 33 of Real Estate Mortgages, on Page 169, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 12th day of June 1996.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice President

By: Troy R. Louwagie
Troy R. Louwagie, Loan Officer

STATE OF IOWA Delaware County, ss:

On this 12th day of June, 1996 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Troy R. Louwagie to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and Troy R. Louwagie is the Loan Officer of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Troy R. Louwagie acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

Lisa Baumgartner
Notary Public in & for Delaware County, IA

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