'96 JUN 5 PM 2 52

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DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

336-3488
DELAWARE COUNTY IOWA
FILED

name, address, and phone number of preparer:
Lisa Baumgartner, F & M Bank, 101 E. Main St., Manchester, IA 52057 (319) 927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 1st day of September 1987, made and executed by Gregory R. Strauser & Debbie K. Strauser and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 2nd day of September, 1987 in Book 104 of Real Estate Mortgages, on Page 32, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 4th day of June 1996.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 4th day of June, 1996 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-29-97

Lisa Baumgartner
Notary Public in & for Delaware County, IA

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