225-3456
DELAWARE COUNTY IOWA
FILED
'96 JUN 3 PM 3 38
BK 130 PAGE 23
DEBRA L. PEYTON
DELAWARE CO. RECORDER
$6.00

Rosemary Drees 101 E. Main St. Manchester, IA 52057 (319)927-44
(Name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 2nd day of July 19 93, made and executed by Jimmy E. Schaul & Linda K. Schaul, and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 2nd day of July, 19 93 in Book 119 of Real Estate Mortgages, on Page 201, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 1st day of June 19 96.

FARMERS & MERCHANTS SAVINGS BANK

By: Gerald Burke
Gerald Burke, Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 1st day of June, 19 96 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald Burke and Diane Hammell to me personally known, who being by me duly sworn, did say that Gerald Burke is the Vice President and Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald Burke and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

ROSEMARY DREES
My Commission Expires
7/30/99

Rosemary Drees
Notary Public in & for Delaware County, IA

DATE 6-3-96 BOOK 130 PAGE 23