221-3298
DELAWARE COUNTY IOWA
FILED
'96 MAY 23 PM 1 58
40 PAGE 256
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

F&M Bank, Attn: Rosemary Drees, 101 East Main, PO Box 588, Manchester, IA 52057

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 15th day of July 1994, made and executed by Brian J. Palmer and Cecilia A. Palmer and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 21st day of July, 1994 in Book 36 of Real Estate Mortgages, on Page 19, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 22nd day of May 1996.

FARMERS & MERCHANTS SAVINGS BANK

By: _____
Michael W. Dunn, President

By: _____
Gerald Burke, Vice President

STATE OF IOWA Delaware County, ss:

On this 22nd day of May, 1996 before me, Susan J. Wulfekuhle a Notary Public in and for Delaware County, Iowa appeared Michael W. Dunn and Gerald Burke to me personally known, who being by me duly sworn, did say that Michael W. Dunn is the President and Gerald Burke is the Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Michael W. Dunn and Gerald Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

SUSAN J. WULFEKUHLE
MY COMMISSION EXPIRES
2/26/99

_____
Notary Public in & for Delaware County, IA

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