This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)

SARN, INC., a ~~Delaware~~ Iowa corporation
d/b/a SportsAmerica Radio Network
3891 Waukau Avenue
P. O. Box 3450
Oshkosh, WI 54903

2 Secured Party(ies) and address(es)

CITY OF DYERSVILLE
City Hall
340 1st Avenue East
Dyersville, IA 52040

3 For Filing Officer (Date, Time, Number and Filing Officer)

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DELAWARE COUNTY IOWA
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DELAWARE CO. RECORDER
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4 This Financing Statement covers the following types (or items) of property:

All accounts receivable, contract rights, general intangibles and proceeds arising therefrom; inventory, furniture, fixtures, machinery and equipment (excluding automotive) now owned or hereafter acquired, subordinate to all present and future conventional bank financing.

5 Name and Address of Assignee

6 Description of Real Estate (see instruction 4).

Lot 5 in West Side Business Park, being a subdivision of the SE 1/4 of the SE 1/4 of Section 36, Township 89 North, Range 3 West of the 5th P.M., City of Dyersville, Delaware County, Iowa.

Termination
For ~~Release~~, See Book 41
Page 233 3/29/96

Record Owner is: ~~XXXXXXXXXXXX~~ K & K BUILDING & SUPPLY, INC.

7

CITY OF DYERSVILLE

Robert H Kramer

Signature of Secured Party Robert Kramer, Mayor

Robert H. Kramer, Mayor

Type or Print all names (Iowa Code 335.2)

(Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8 ☒ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9 105(1)

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

9.

Signature of Debtor James R. Cousolle, ~~President~~ CEO

of SARN, Inc., a ~~Delaware~~ Iowa Corporation

Signature of Debtor

Type or print all names (Iowa Code 335.2)

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

1. FILING OFFICER COPY - ALPHABETICAL

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