'96 APR 19 PM 2 43

DELAWARE COUNTY IOWA
FILED

213-1976

BOOK 40 PAGE 176

DEBORAH L. PEYTON
DELAWARE CO. RECORDER

$6.00

Name, address and phone number of preparer

Attn: Rosemary F&M Savings Bank, 101 E Main, PO Box 588, Manchester, IA 52057

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 31st day of July 1995, made and executed by Greg Steffen and Mary Steffen and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 9th day of August, 1995 in Book 38 of Real Estate Mortgages, on Page 172, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 18th day of April 1996.

CORPORATE SEAL

FARMERS & MERCHANTS SAVINGS BANK

By: Gerald Burke
Gerald Burke, Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 18th day of April, 1996 before me, Susan J. Wulfekuhle a Notary Public in and for Delaware County, Iowa appeared Gerald Burke and Diane Hammell to me personally known, who being by me duly sworn, did say that Gerald Burke is the Vice President and Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald Burke and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

SUSAN J. WULFEKUHLE
MY COMMISSION EXPIRES
2/26/99

Susan J. Wulfekuhle
Notary Public in & for Delaware County, IA

DATE 4-19-96 BOOK 40 PAGE 176