212-2924
DELAWARE COUNTY IOWA
FILED
'96 APR 17 PM 2 15
BOOK 40 PAGE 167
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

Rapaji, Inc.
To
First State Bank

LORI COLE FIRST STATE BANK 300 E MAIN ST MANCHESTER IA 52057 319-927-3814
(Name, address and telephone number of preparer)

[Space Above This Line For Recording Data]

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Rapaji, Inc. by Ruth Harbach, President,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 23rd day of August, 19 91, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 28 in Page 37 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester IA 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $53,610.79, as of the 14th day of February, 19 96, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:
35 payments of $1,338.00 commencing on 3-15-96 and on the 15th day of each month and one final payment on February 15, 1999.

interest from the 14th day of February, 1996, at the rate of ____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 14th day of February, 19 96

FIRST STATE BANK

Joseph Wiewel
President/Chairman of the Board

Sue Boone
Sue Boone Cashier

Mortgagee.

RAPAJI Inc

Ruth Harbach

Ruth Harbach, President

Mortgagor.

FILE No. 212-2924
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 17 DAY OF April, 1996 AT 2:15 O'CLOCK P M. BOOK 40 PAGE 167

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

STATE OF IOWA,
-----~~DELAWARE~~------COUNTY } ss.

BE IT REMEMBERED, That on this 14th day of February, A. D., 19 96,

before me Lori Cole, a Notary Public in and for Delaware

County, Iowa, personally appeared Ruth Harbach

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Lori Cole

LORI COLE
MY COMMISSION EXPIRES
8-10-96

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 14th day of February, A.D. 19 96, before me, Lori Cole

a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel Chairman of the Board, &President, and Sue Boone, ~~Secretary~~ Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board &President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—~~(no seal has been procured by the said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

LORI COLE
MY COMMISSION EXPIRES
8-10-96

Lori Cole

Notary Public in and for Delaware County, State of Iowa.

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 14th day of February, A.D. 19 96, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Ruth Harbach, President of Rapaji Inc. ~~and~~ _____, to me personally known, who, being by me duly sworn, did say that ~~they are~~ she is the President and _____, respectively, of said corporation executing the within and foregoing instrument **to which this is attached,** that (no seal has been procured by the said) corporation; that said instrument was signed ~~(and sealed)~~ on behalf of ~~(the seal affixed thereto is the seal of said)~~

said corporation by authority of its Board of Directors; and that the said Ruth Harbach, President of Rapaji Inc. ~~and~~ _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

LORI COLE
MY COMMISSION EXPIRES
8-10-96

Lori Cole

Lori Cole, Notary Public in and for said County and State.

IOWA STATE BAR ASSOCIATION
Official Form No. 12 (Trade-Mark Registered, State of Iowa, 1967)
Current January, 1981

(Sections 558.38 and 558.39, Code of Iowa)