MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS James W. Hill or Eva E. Hill ,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 2nd day of March, 1992, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 115 in Page 71 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $68,345.41, as of the 27th day of February, 1995, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

77 payments of $335.50 commencing on 3-13-95 and every two weeks thereafter and one final payment of $60,450.22 by February 23, 1998

For Release, See Book 136 Page 101 9/24/97

interest from the 27th day of February, 1995, at the rate of per cent per annum, payable bi-weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 27th day of February, 1995.

James W. Hill
James W. Hill

FIRST STATE BANK

Eva E. Hill
Eva E. Hill

Joseph Wiewel
Chairman of the Board
Mortgagee.

FIRST STATE BANK CORPORATE SEAL MANCHESTER, IOWA

Eva E. Hill
Mortgagor.

Christine L. Tegeler
Christine L. Tegeler
Vice President

FILE No. 200-2466
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 11 DAY OF March, 1996 AT 2:40 O'CLOCK P M. BOOK 128 PAGE 240

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 27th day of February, A. D., 19 95,

before me Christine L. Tegeler, a Notary Public in and for Delaware

County, Iowa, personally appeared James W. or Eva E. Hill

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

CHRISTINE L. TEGELER NOTARIAL SEAL Iowa

STATE OF IOWA, County of Delaware, ss.

On this 27th day of February, A.D. 19 95, before me Debra A. Knuston Ratzlaff a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board ~~President~~, and Christine L. Tegeler, V.P., ~~Secretary~~ ~~Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board President and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Debra A. Knuston Ratzlaff

NOTARIAL SEAL

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-97

Notary Public in and for Delaware County, State of Iowa.

200-2466

MORTGAGE EXTENSION AGREEMENT

James W. Hill, Etal

TO

First State Bank

STATE OF IOWA, } ss.
County }

Filed for record the _____ day of _____, A. D. 19____,

at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

First State Bank

DELAWARE COUNTY IOWA
FILED
'96 MAR 11 PM 2 40
BOOK 128 PAGE 240
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00