Lisa Baumgartner - Farmers & Merchants Savings Bank, 101 East Main Street,
(Name, address, and phone number of preparer)
Manchester, Iowa 52057 Phone: 319-927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 16 day of June 19 92, made and executed by John W. Peyton III & Ruth L. Peyton and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 22nd day of June, 19 92 in Book 30 of Real Estate Mortgages, on Page 158, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 30th day of January 19 96.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA, Delaware County, ss:

On this 30th day of January, 19 96 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

Lisa Baumgartner
Notary Public in & for Delaware County, IA

FILE No. 190-2076
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 30 DAY OF January, 1996 AT 2:52 O'CLOCK P M. BOOK 39 PAGE 279

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
T.J.M

190-2076
DELAWARE COUNTY IOWA
FILED
'96 JAN 30 PM 2 52
BOOK 39 PAGE 279
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Farmers & Merchants
Savings Bank

To

John W. Peyton III Etal

F & M Bank