Rosemary Drees, 101 E. Main St. Manchester, IA (319)927-4475

SATISFACTION OF ASSIGNMENT OF REAL ESTATE LEASE & AGREEMENT

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Assignment of Real Estate Lease & Agreement bearing the date the 4th day of June, 1991, made & executed by Villa Louise Schmock lessee & Gail Binning, lessor and recorded in the Delaware County Recorder's Office, on the 30th day of January, 1992 in Book 3, on Page 13, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record. The lease is dated January 1, 1986, and recorded in the Delaware County Recorder's Office, on N/A, in book N/A.

Farmers & Merchants Savings Bank

BY: Eric C. Anderson EVP
Eric C. Anderson, Exec. V.P.

BY: Diane C. Hammell
Diane C. Hammell, Cashier

State of Iowa, Delaware County, ss:

On this 11th day of January, 1996 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President & that Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in & for Delaware County, IA

ROSEMARY DREES
My Commission Expires
1/30/96

FILE No. 187-1955
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 12 DAY OF January, 1996 AT 3:10 O'CLOCK P M. BOOK 6 PAGE 47

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.

187-1955
DELAWARE COUNTY IOWA
FILED ✓✓✓

'96 JAN 12 PM 3 10

BOOK 6 PAGE 47
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Farmers & Merchants Savings Bank

To

Villa Louise Schmock

✓

F & M Bank