USDA-FmHA
Form FmHA 460-2
(Rev. 9/88)

Position 1 - Chattel Security
Position 5 - Real Estate Security

SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (called the "Government") is the owner and holder of the following-described instrument(s) executed by Larry J. Lahr and Darlene M. Lahr of Deleware County, State of Iowa:

Title of Instrument	*Date of Instrument*	*Date Filed*	*Office Filed*	*Document File or Book No.*	*Page No.*
Real Estate Mortgage	Feb. 24, 1989	Feb. 24, 1989	Deleware County Recorder	107	201

AND, FARM CREDIT SERVICE of the MIDLANDS, FLCA (called the "Lender") has agreed to loan $ 204,000.00 to Larry J. Lahr and Darlene M. Lahr (called the "Borrower") for the following purposes:

To refinance Community Savings Bank with loan funds from Farm Credit Service of the Midlands, FLCA

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

The Northeast Quarter (NE¼); the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼); and the Northeast Quarter (NE¼) of the Northwest Quarter (NW¼), all in Section Twenty (20), Township Ninety(90) North, Range Five (5), West of the Fifth Principal Meridian.

THIS SUBORDINATION IS NOT TO BE RENEWED OR EXTENDED
THIS SUBORDINATION IS DUE JANUARY 8, 2021

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $ 204,000.00+interest .* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as explained in Exhibit M of Subpart G of Part 1940 of Title 7 of the Code of Federal Regulations.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 8 th day of January, 19 96, pursuant to the delegated authority published in 7 CFR Part 1900, Subpart A.

UNITED STATES OF AMERICA,

WITNESS: _____

_____

BY Dennis W. Wilcox
DENNIS W. WILCOX
TITLE Agriculture Credit Manager
Farmers Home Administration,
U.S. Department of Agriculture.

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: 204 South Center Av-Epworth, IA 52045.)

FILE No. 186-1919
RECORDING FEE $ 11.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 9 DAY OF January, 19 96 AT 1:21 O'CLOCK P M. BOOK 128 PAGE 95

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF Iowa

COUNTY OF Delaware } ss:

ACKNOWLEDGMENT

On this 8 th day of January, 19 96, before me, the subscriber, a Notary Public, in and for the above county and State, appeared Dennis W. Wilcox, known to me to be Agriculture Credit Manager, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Epworth, IA 52045, the day and year listed above.

SANDRALEE M. SCOTT
NOTARIAL SEAL
Iowa
(SEAL)

SANDRALEE M. SCOTT *(Signature)*

My commission expires 4-14-97 Notary Public

(To be filled in if certifying officer is a notary public) *(Title)*

186-1919
DELAWARE COUNTY IOWA
FILED
'96 JAN 9 PM 1 21
BOOK 128 PAGE 95
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

U.S. of America

To

Farm Credit Services

Farm Credit Service

FmHA 460-2
(REVERSE)