Prepared by:

First State Bank P.O. Box 439 Manchester, IA 52057 319-927-3814

Form 160-E1 (Revised Jan., 1985)

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Delaware County, Iowa, to wit:

Lot Nine (9) of North Ridge Subdivision located in the Southeast Quarter (SE¼) of Southwest Quarter (SW¼) of Section Eighteen (18), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 65.

is hereby released from the lien of the real estate mortgage, executed by Daniel A. Schulte and Ann L. Schulte, Husband and wife, dated, Dec. 30, 1994, recorded in the records of the Office of the Recorder of the County of Delaware, State of Iowa, in Book 126 of Real Estate Mortgages, page 164, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Dated this 5th day of January, 19 96.

First State Bank

by: Joseph Wiewel, President

by: A.V.P.
Dave Smith, A.V.P.

CORPORATE SEAL

STATE OF Iowa, Delaware COUNTY, ss.

On this 5th day of January, A. D., 1996, before me, the undersigned a Notary Public in the State of Iowa, personally appeared Joseph Wiewel and Dave Smith, to me personally known, who being by me duly sworn, did say that they are the President and Assistant Vice President, respectively, of said corporation; that (~~no seal has been procured by said~~) corporation; that said instrument was signed **and sealed** on behalf of (the seal affixed thereto is the seal of said) said corporation by authority of its Board of Directors; and that the said Joseph Wiewel and Dave Smith, as such officers, acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

NOTARIAL SEAL IOWA — DEBRA A. RATZLAFF MY COMMISSION EXPIRES 2-25-97

Debra A Ratzlaff
Notary Public in the State of Iowa
Debra A. Ratzlaff

INDIVIDUAL

STATE OF _____, _____ COUNTY, ss.

On this _____ day of _____, A.D., 19____, before me, the undersigned, a Notary Public in the State of Iowa, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in the State of Iowa

STATE OF IOWA, COUNTY OF _____ } ss.

Filed for record this _____ day of _____, A. D., 19____ at _____ o'clock ____. M., and recorded in Book _____ of _____ on page _____.

_____, Deputy

_____, Recorder

FEE, $_____ Paid

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

NOTE: For complete release of real estate mortgage, see Form No. 160-E.

FILE No. 185-1876
RECORDING FEE $ 6.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 5 DAY OF January, 1996 AT 1:49 O'CLOCK P M. BOOK 128 PAGE 79

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

185-1876

DELAWARE COUNTY IOWA
FILED

'96 JAN 5 PM 1 49

BOOK 128 PAGE 79
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

First State Bank

To

Daniel A. Schulte & Wife

Dan Schulte
RR 3
Manchester, IA 52057

