Prepared by the office of
ALLEN & VERNON, P.L.C.
1175 8th Ave., Marion, IA 52302

ADDITIONAL EXTENSION OF REAL ESTATE CONTRACT

This Extension dated the 2nd day of January, 1996, between Elzo Powell and Iola Powell (husband and wife), as Sellers, and Robert E. Clar and Carla M. Clar (husband and wife), as Purchasers, concerning the premises described as follows, to wit:

THE SOUTH ONE-HALF (S 1/2) OF THE NORTHEAST QUARTER (NE 1/4), AND THE SOUTH THIRTY NINE AND ONE HALF (39 1/2) ACRES OF THE NORTHEAST QUARTER (NE 1/4) OF THE NORTHEAST QUARTER (NE 1/4), AND THE EAST ONE HALF (1/2) ACRE OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHEAST QUARTER (NE 1/4), EXCEPT THE NORTH ONE (1) ROD THEREOF, ALL IN SECTION THIRTY THREE (33), TOWNSHIP EIGHTY-SEVEN (87) NORTH, RANGE SIX (6), WEST OF THE 5TH P.M.,

which premises are the subject of a certain real estate contract dated January 2, 1976 and filed for record in the Office of the County Recorder of Delaware County, Iowa, January 22, 1976 in Book 98, Page 256, and as amended by an instrument in Book 120, Page 243, and pay an addendum in Book 120, Page 244, and further by an Extension of Real Estate Contract dated October 31, 1990 being filed November 13, 1990 in Book 127 page 54.

In consideration of the mutual promises contained herein, the parties desire to extend said contract as follows:

1. The principal balance of said contract as of January 2, 1996 (after the payment of principal and interest due January 2, 1996) is the sum of $27,177.08.

2. Payment of $7,000.00 including interest, shall be due on January 2, 1997, the interest being calculated at the rate of Eight (8.0%) percent per annum from January 2, 1996; and $7,000.00 including interest on January 2 of each year thereafter until all sums due under this contract are paid in full. Said payments to be applied first in payment of all interest then accrued and the remainder on the said principal sum. The final payment (including interest), being due on January 2, 2001, shall be in the total sum of $5,865.85.

3. The due date of said contract shall be extended to January 2, 2001 at which time the unpaid balance is due in full. The purchasers shall have the privilege of prior payment without penalty.

FILE No. 185-1872
RECORDING FEE $ 29.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF January, 1996 AT 10:59 O'CLOCK A M. BOOK 136 PAGE 23

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD

4. Purchasers shall pay all taxes and penalties due on the first above identified contract.

All provisions of the contract in Book 98, Page 256 as amended in Book 120, Page 243, and addendum in Book 120, Page 244, and by extension of real estate contract dated October 31, 1990 filed November 13, 1990 in Book 127, page 54, not in conflict with this extension are ratified and confirmed.

Elzo Powell, Seller

Robert E. Clar, Purchaser

Iola Powell, Seller

Carla M.Clar, Purchaser

STATE OF IOWA, LINN COUNTY, ss:

On this 2nd day of JANUARY, 1996, before me the undersigned, a Notary Public in and for said State, personally appeared Elzo Powell and Iola Powell, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA — MORRIS L. ALLEN MY COMMISSION EXPIRES January 18, 1996

STATE OF IOWA, LINN COUNTY, ss:

On this 2nd day of JANUARY, 1996, before me the undersigned, a Notary Public in and for said State, personally appeared Robert E. Clar and Carla M. Clar, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA — MORRIS L. ALLEN MY COMMISSION EXPIRES January 18, 1996

185-1872
DELAWARE COUNTY IOWA
FILED
'96 JAN 5 AM 10 59
BOOK 136 PAGE 23
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$29.00

Elzo Powell & Wife
To
Robert E. Clar & Wife

Allen & Vernon
1175 Eighth Ave. P.O. Box 488
Marion, IA 52302-0488