SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 30th day of January 1989, made and executed by Betty C. Recker and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 30th day of January, 1989 in Book 24 of Real Estate Mortgages, on Page 111, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 14th day of December 1995.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 14th day of December, 1995 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

Lisa Baumgartner
Notary Public in & for Delaware County, IA

FILE No. 180-1687
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 15 DAY OF December 19 95 AT 2:01 O'CLOCK P M. BOOK 39 PAGE 180

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

180-1687

DELAWARE COUNTY IOWA
FILED

'95 DEC 15 PM 2 01

BOOK 39 PAGE 180
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Farmers & Merchants
Savings Bank

to

Betty C. Recker

✓

Farmers & Merchants
Savings Bank