MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS LLOYD R. DEAHL AND KAY M DEAHL

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 18th day of Aptil, 1992, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 115 in Page 272 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $28,207.26, as of the 8th day of December, 19 95, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $304.00 commencing on January 2,1996, and on the 2nd day of each month and one final payment of $23,596.51 by December 2,1998

For Release, See Book 133
Page 177 12/2/96

interest from the 8th day of December, 19 95, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 8th day of December, 19 95.

Lloyd R. Deahl
LLOYD R. DEAHL

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board

Mortgagee.

Kay M Deahl
KAY M DEAHL

Mortgagor.

Christine L Tegeler
Christine L. Tegeler
Vice President

STATE CORPORATE SEAL MANCHESTER

FILE No. 179-1651
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 12th DAY OF December, 19 95 AT 2:10 O'CLOCK P M. BOOK 128 PAGE 18

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 8th day of December, A. D., 19 95,
before me Christine Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared Lloyd R. Deahl and Kay M. Deahl
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Christine Tegeler
Notary Public in and for the County and State aforesaid.
Christine Tegeler

CHRISTINE L. TEGELER NOTARIAL SEAL IOWA

STATE OF IOWA, County of Delaware, ss.
On this 8th day of December, A.D. 19 95 before me, Debra A. Ratzlaff
Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board ~~President~~, and Christine L. Tegeler, VP.P., Secretary ~~or Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board President and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) ~~(no seal has been procured by the said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Debra A. Ratzlaff
Notary Public in and for Delaware County, State of Iowa.

NOTARIAL SEAL

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-97

MORTGAGE EXTENSION AGREEMENT

Lloyd R. Deahl etal

TO

First State Bank

STATE OF IOWA, Delaware County } ss.

Filed for record the 12 day of December, A. D. 19 95, at 2:10 o'clock p M., and Recorded in Book 128 of Mortgages, on Page 18

Indexed on Chattel Mortgage Index, , 19

Recorder

First State Bank

179-1651
DELAWARE COUNTY IOWA
FILED
'95 DEC 12 PM 2 10
BOOK 128 PAGE 18
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

Lloyd R. Deahl etal.
To
First State Bank