154

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1

REORDER FROM
Registré, Inc.
514 PIERCE ST.
ANOKA, MN 55303
(612) 421-1713

INSTRUCTIONS:
1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee.
3. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the secured party. Indicate the number of additional sheets attached.
4. If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.
5. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed but unsigned set of these forms, without extra fee.
6. At the time of original filing, filing officer should return third copy as an acknowledgement. At a later time, secured party may date and sign Termination Legend and use third copy as a Termination Statement.

This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

3. Maturity date (if any):

1. Debtor(s) (Last Name First) and address(es)
PEERLESS CHAIN COMPANY
1416 E. Sanborn Street
Winona, MN 55987

EAU
Tax ID/Social Security No.

2. Secured Party(ies) and address(es)
THE CIT GROUP/BUSINESS CREDIT, INC.
10 South LaSalle Street
Chicago, IL 60603
Tax ID/Social Security No. 13-2782195

For Filing Officer (Date, Time, Number, and Filing Office)
'95 DEC 6 PM 4 01
DELAWARE COUNTY IOWA
FILED
178-1607
COPY 39 PAGE 154
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$33.00

4. This financing statement covers the following types (or items) of property: See Schedule Attached

THE STATEMENT IS TO BE INDEXED IN THE REAL ESTATE RECORDS. THE ABOVE DESCRIBED COLLATERAL IS, OR MAY BECOME, FIXTURES AFFIXED TO THE REAL PROPERTY OWNED BY MANCHESTER ENTERPRISES, INC. LOCATED AT 621 GRANT STREET* , WHICH PROPERTY IS MORE FULLY DESCRIBED ON THE EXHIBIT ATTACHED HERETO.

*MANCHESTER, IOWA

5. Assignee(s) of Secured Party and Address(es)

INDEXED IN CHATTEL MTG. INDEX

This statement is filed without the debtor's signature to perfect a security interest in collateral. (check ☒ if so)
☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ which is proceeds of the original collateral described above in which a security interest was perfected:

Filed with: Delaware Cty, Iowa

Check ☒ if covered: ☐ Proceeds of Collateral are also covered. ☐ Products of Collateral are also covered. No. of additional Sheets presented:

PEERLESS CHAIN COMPANY
By: _____
Signature(s) of Debtor(s)
WILLIAM SPELL, CHAIRMAN

THE CIT GROUP/BUSINESS CREDIT, INC.
By: _____
Signature(s) of Secured Party(ies)
J.P. HEED, V.P.

(1) F FILE No. 178-1607
RECORDING FEE $ 33.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 6 DAY OF December, 1995 AT 4:01 O'CLOCK P M. BOOK 39 PAGE 154

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM CM 31

Continuation
For Debtor, See Book 2002
Page 2221 7-24-00

SCHEDULE TO UCC-1

Debtor: **PEERLESS CHAIN COMPANY**
1416 E. Sanborn Street
Winona, MN 55987-5349

Secured Party: **THE CIT GROUP/BUSINESS CREDIT, INC.**
10 South LaSalle Street
Chicago, IL 60603

All present and hereafter acquired machinery, equipment, furnishings and fixtures, and all additions, substitutions and replacements thereof, wherever located, together with all attachments, components, parts, equipment and accessories installed thereon or affixed thereto and all proceeds of whatever sort (herein collectively the "Equipment").

COPY

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LEGAL DESCRIPTION OF LEASE PREMISES

The East three hundred sixty two and thirteen hundredths (362.13) feet of the West four hundred twenty eight and thirteen hundredths (428.13) feet of the South six hundred one and forty four hundredths (601.44) feet of the following described real estate:

That part of Paxson's Addition to Manchester, Iowa, according to plat recorded in Book 1 Plats, Page 116, and that part of Lot Nine Hundred Forty (940) of the City of Manchester, Iowa, according to plat recorded in Book I LD Pages 284-285, and that part of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of Section Thirty Two (32), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M. described as beginning at the Southwest corner of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section, thence East along the South line of said Northwest Quarter (NW¼) to a point three hundred (300) feet West of the Southeast corner of said Lot Nine Hundred Forty (940), thence North one hundred (100) feet, thence East three hundred (300) feet to the East line of said Lot Nine Hundred Forty (940), thence North two hundred forty (240) feet, thence West one hundred fifty (150) feet, thence North to a point that is one hundred feet South of the South line of Lot Nine (9) of said Paxson's Addition, thence West one hundred eighteen (118) feet, thence North one hundred thirteen (113) feet, thence West one hundred sixty (160) feet, thence Northwesterly to a point on the North line of Lot Five (5) of said Paxson's Addition that is one hundred thirty two and four tenths (132.4) feet East of the Northwest corner of said Lot Five (5), thence West to the Northwest corner of said Lot Five (5), thence South along the West line of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section Thirty Two (32) a distance of seventy (70) rods to the point of beginning, except that part described as beginning at a point one hundred thirty nine and five tenths (139.5) feet North and sixty eight and thirteen hundredths (68.13) feet East of the Southeast corner of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section, thence North two hundred five and five tenths (205.5) feet, thence West three hundred (300) feet, thence South two hundred five and five tenths (205.5) feet, thence East three hundred (300) feet to the point of beginning; except any part thereof included in Grant Street and conveyed to the City of Manchester, Iowa, by Quit Claim Deed recorded in Book 123, L.D., Page 161.

Exhibit B

That part of Paxson's Addition to Manchester, Iowa, according to plat recorded in Book 1 Plats, Page 116, and that part of Lot Nine Hundred Forty (940) of the City of Manchester, Iowa, according to plat recorded in Book I LD, Pages 284-285, and that part of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of Section Thirty Two (32), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M. described as beginning at the Southwest corner of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼), of said Section, thence East along the South line of said Northwest Quarter (NW¼) to a point three hundred (300) feet West of the Southeast corner of said Lot Nine Hundred Forty (940), thence North one hundred (100) feet, thence East three hundred (300) feet to the East line of said Lot Nine Hundred Forty (940), thence North two hundred forty (240) feet, thence West one hundred fifty (150) feet, thence North to a point that is one hundred feet South of the South line of Lot Nine (9) of said Paxson's Addition, thence West one hundred eighteen (118) feet, thence North one hundred thirteen (113) feet, thence West one hundred sixty (160) feet, thence Northwesterly to a point on the North line of Lot Five (5) of said Paxson's Addition that is one hundred thirty two and four tenths (132.4) feet East of the Northwest corner of said Lot Five (5), thence West to the Northwest corner of said Lot Five (5), thence South along the West line of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section Thirty Two (32) a distance of seventy (70) rods to the point of beginning, except that part described as beginning at a point one hundred thirty nine and five tenths (139.5) feet North and sixty eight and thirteen hundredths (68.13) feet East of the Southeast corner of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section, thence North two hundred five and five tenths (205.5) feet, thence West three hundred (300) feet, thence South two hundred five and five tenths (205.5) feet, thence East three hundred (300) feet to the point of beginning; except any part thereof included in Grant Street and conveyed to the City of Manchester, Iowa, by Quit Claim Deed recorded in Book 123, L.D., Page 161.

and further except the East three hundred sixty two and thirteen hundredths (362.13) feet of the West four hundred twenty eight and thirteen hundredths (428.13) feet of the South six hundred one and forty four hundredths (601.44) feet thereof.