MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Kenneth W Willie & Susan K Willie, Husband & Wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 9th day of March, 1993, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 118 in Page 236 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester IA. 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $99,700, as of the 10th day of November, 1995, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

$5,800 due on 5-15-96 and $5,800 due every six months thereafter until 11-15-98 when entire unpaid balance is due.

interest from the 10th day of November, 1995, at the rate of 9.50 per cent per annum, payable semi-annually to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 10th day of November, 95

FIRST STATE BANK

by: Dave Smith, AVP

Joseph Wiewel, Pres. Mortgagee.

x Kenneth W. Willie
Kenneth W Willie

x Susan Willie
Susan K Willie

Mortgagor.

FILE No. 177-1590
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF December, 1995 AT 2:35 O'CLOCK P M. BOOK 128 PAGE 4

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 10th day of November, A. D., 19 95,
before me Dave Smith, a Notary Public in and for Delaware
County, Iowa, personally appeared Kenneth W. Willie and Susan K. Willie, husband & wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 10th day of November, A.D. 19 95, before me, Debra A. Ratzlaff
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, President, and Dave Smith, AVP, ~~Secxex~~
~~xacx xx Cashixx~~ of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
President and Assistant Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~xx sexlxhex hexx pxoxxxx kx xhx xaix Cxxpxxxxxx~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-97

Debra A. Ratzlaff
Debra A. Ratzlaff
Notary Public in and for Delaware County, State of Iowa.

177-1590

MORTGAGE EXTENSION AGREEMENT

Kenneth W. Willie & Wife

TO

First State Bank

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____M., and Recorded in Book
____ of Mortgages, on Page ____

Indexed on Chattel Mortgage Index,
____, 19____

Recorder

First State Bank

DELAWARE COUNTY IOWA
FILED
'95 DEC 5 PM 2 35
BOOK 128 PAGE 4
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00