8-d
Rev 2/92

# *UNITED STATES BANKRUPTCY COURT*
# *FOR THE NORTHERN DISTRICT OF IOWA*

CERTIFICATE OF TRUE COPY

I do hereby certify that the attached copy of sixty-eight pages of documents in the case No. L-88-00971-C of LEO WILLIAM WHITE,

debtor(s), have been compared with the original thereof and that it is a complete and correct copy of such original as it appears of record and on file in the office of the Clerk of this Court.

In testimony whereof I have hereunto set my hand this 14th day of November, 1995.

Barbara A. Everly
Clerk, Bankruptcy Court
Northern District of Iowa
By: Marie L. Richards
Deputy Clerk

*(Seal of the U. S. Bankruptcy Court)*

FILE No. 175-1515
RECORDING FEE $ 346.00
TRANSFER FEE $

FILED FOR RECORD THE 27 DAY OF November, 1995 AT 10:01 O'CLOCK A M. BOOK 6 PAGE 31

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.

# United States Bankruptcy Court

IN RE: (If a joint petition use both names.)

NAME Leo William White

NAME

Hereinafter referred to as the "debtor"

POST OFFICE ADDRESS R.R. #1, Box 147
Delhi, Iowa 52223

[redacted] SSN or Tax I.D.

L-88-00971C CASE NUMBER

COUNTY OF RESIDENCE Delaware County

NATURE OF DEBTORS BUSINESS Farming

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA
11:45 a.m.
JUN 21 1988
BARBARA A. EVERLY, CLERK
By: [signature] DEPUTY

Other names used by the debtor(s) within the past 6 years.

## VOLUNTARY CASE: DEBTOR'S PETITION - CHAPTER 12

1 The debtor is [X] an individual, [ ] a husband and wife as joint individuals, [ ] a partnership, [ ] a corporation. (check one) that is not a domestic or foreign insurance company, bank, saving bank, cooperative bank, savings and loan association, building and loan association, homestead association or credit union. The debtor's domicile, residence, principal place of business, or principal asset in the United States (or one of them) is, or has been, in this district for a longer portion of the preceding 180 days than in any other district.

2 Attached, made a part hereof by reference and verified by the oath below, are schedules of the debtor's debts, assets and a statement of affairs as required by law. The obligations, assets and exemptions are summarized as follows:

| PRIORITY DEBTS | SECURED DEBTS | UNSECURED DEBTS | TOTAL DEBTS | NUMBER OF SCHEDULED CREDITORS |
|---|---|---|---|---|
| $ 39,516.90 | $ 97,519.10 | $ 409,401.77 | $ 546,437.77 | # 14 |

Total assets scheduled $ 250,345.00 Exemptions claimed $ 97,180.00

The debtor is:

(A) individual or individual and spouse engaged in a farming operation whose aggregate debts do not exceed $1,500,000 and not less than 80 percent of whose aggregate noncontingent, liquidated debts (excluding a debt for the principal residence of such individual or such individual and spouse unless such debt arises out of a farming operation), on the date the case is filed, arise out of a farming operation owned or operated by such individual or such individual and spouse, and such individual or such individual and spouse receive from such farming operation more than 50 percent of such individual's or such individual and spouse's gross income for the taxable year preceding the taxable year in which the case concerning such individual or such individual and spouse was filed; or

(B) corporation or partnership in which more than 50 percent of the outstanding stock or equity is held by one family, or by one family and the relatives of the members of such family, and such family or such relatives conduct the farming operation, and

(i) more than 80 percent of the value of its assets consists of assets related to the farming operation;

(ii) its aggregate debts do not exceed $1,500,000 and not less than 80 percent of its aggregate noncontingent, liquidated debts (excluding a debt for one dwelling which is owned by such corporation or partnership and which a shareholder or partner maintains as a principal residence, unless such debt arises out of a farming operation), on the date the case is filed, arise out of the farming operation owned or operated by such corporation or such partnership; and

(iii) if such corporation issues stock, such stock is not publicly traded.

Wherefore, your debtor prays for relief under the provisions of chapter 12.

Leo William White
debtor Leo William White

## CERTIFICATION OF PETITION AND OF SCHEDULES OF DEBTS AND OF PROPERTY AND OF THE STATEMENT OF AFFAIRS ATTACHED TO THIS PETITION.

The undersigned Leo William White certifies
(debtor, or if not the debtor, state title and authority to act for the debtor)

under penalties of perjury, that I have read (1) the foregoing Petition, (2) Schedules "A" & "B" consisting of 15 sheets, and (3) the Statement of Financial Affairs, each attached hereto, and certify that the statements therein contained are true and complete and that the Schedules contain a statement of ALL the debts and ALL the property of the debtor as required by law, to the best of my knowledge, information and belief.

Executed on June 20, 1988
Date

Leo William White
debtor Leo William White

If a joint petition, both debtors should sign.

[signature]
SIGNATURE OF ATTORNEY
H. Raymond Terpstra II

TYPE ATTORNEY NAME & ADDRESS

NAME H. Raymond Terpstra II
ADDRESS 830 Higley Building
CITY, STATE & ZIP Cedar Rapids, Iowa 52401
TELEPHONE 319-364-2467

FORM 201-F (11-86) ©PRINTED AND SOLD BY BRENNAN PRTG. CO., 613 N. 6TH ST., KANSAS CITY, KS 66101. TOLL FREE 800-255-4548 Kansas, Alaska, Hawaii Call 342-6565

NAME OF DEBTOR: Leo William White

## DISCLOSURE OF COMPENSATION PAID OR PROMISED TO ATTORNEY FOR THE DEBTOR

The debtor(s) state that the total compensation paid or promised for services rendered or to be rendered by the attorney for the debtor in connection with this case and the source of the compensation paid or to be paid is as follows:

| PAID | PROMISED | TOTAL |
|---|---|---|
| $ 1,812.38 | $ 3,187.62 | $ 5,000.00 |

The source of such compensation paid or promised is: Olive White, spouse of Debtor

## SCHEDULE B—STATEMENT OF ALL PROPERTY OF DEBTOR

Schedules B—1, B—2, B—3, and B—4 include all legal or equitable interests of the debtor in property as of the commencement of the case, including ALL interests of the debtor (and the debtor's spouse, if any) in community property that is under the sole, equal, or joint management and control of the debtor or is liable for a claim against the debtor and against the debtor's spouse.

| SCHEDULE B—1 — REAL PROPERTY<br>escription and location of all real property in which the debtor has an interest (including equitable and future interests, interests in estates by the entirety, community property, life estates, leaseholds, and rights and powers exercisable for his own benefit) | Nature of interest (specify all deeds and written instruments relating thereto) | Market value of debtor's interest without deductions for secured claims listed in schedule A—2 or exemptions claimed in schedule B—4 |
|---|---|---|
| "Home Place" Debtor owns ½ interest along with his spouse, Olive White, in the Debtor's home place which is a 179 acre parcel legally described as: Please see attached Exhibit "F" attached hereto and incorporated herein by reference | $ | $170,000.00 |
| "Ham Place" Debtor owns ½ interest in farm which consists of approximately 130 acres. "Ham Place" legally described as: Please see Exhibit "G" attached hereto and incorporated herein by reference. | | $100,000.00 |
| | | |

Total ..... $135,000.00 – Debtor's ½ interest



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Kansas, Alaska & Hawaii Call 913-342-6565

## SCHEDULE B-1

**Legal Description of Home Place Property:**

NW¼ NW¼ (except the South 10 Acres thereof, and except the East 2½ rods thereof); and that part of the SW¼ NW¼ lying East of the public road. All in 88 N, R4W

## EXHIBIT "F"

**SCHEDULE B-1**

**Legal Description of the Ham Place Property:**

The NW¼ of the NE¼, except that part described as commencing at the NE corner thereof and running thence S 203.0', thence NW 210.0' along the E line of the road to a point on the N line of said NW¼ of the NE¼ that is 108.0' W of the point of beginning, thence E 108.0' to the point of beginning, and the NE¼ of the NW¼, and the N½ of the W 3/4 of the SW¼ of the NW¼, and the N½ of the S½ of the NW¼, except that part lying W of the road, and the S 10 acres of the NW¼ of the NW¼, except that part thereof lying W of the road, and further excepting the E 2½ rods thereof, and the E 2½ rods of the NW¼ of the NW¼, all in Sec. 2, T. 88N, R. 4 W of the 5th P.M., except that part conveyed to the State of Iowa;

EXHIBIT "G"

 Book 6 Page 31

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

JUN 21 1988

BARBARA A. EVERLY, CLERK
By: DEPUTY

# United States Bankruptcy Court

IN RE:

LEO WILLIAM WHITE,
d/b/a FARMING

Debtor(s)

FOR COURT USE ONLY
Date Petition Filed
Case No. L-88-00971C
Bankruptcy Judge

*Prior to the commencement of a case the Clerk is required to provide individual debtor(s) whose debts are primarily consumer debts written notice indicating each Chapter of Title II under which said individual may proceed. (See Section 342)*

**NOTICE:**

You are hereby notified that as an individual with regular income, who on the date of the petition owed non-contingent, liquidated, unsecured debts of less than $100,000 and non-contingent, liquidated, secured debts of less than $350,000 and who is not a stock broker or commodity broker you may proceed under the following Chapters of Title 11 of the United States Code:

**CHAPTER 7** - Liquidation, or
**CHAPTER 11** - Reorganization, or
**CHAPTER 13** - Adjustment of Debts of an Individual with Regular Income
CHAPTER 12 - Farm Reorganization

CLERK OF THE COURT

**ACKNOWLEDGMENT OF RECEIPT OF THIS NOTICE**

I ~~(we)~~ hereby certify that I ~~(We)~~ have received the foregoing written Notice.

Date: June 20 , 1988

Leo William White
Debtor Leo William White

Joint Debtor (if any)

**NOTE:** This form acknowledging receipt of the foregoing notice should be signed prior to the Clerk's acceptance of the debtor's petition for filing.

3

Form 201-20 (11/84)

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

APR 10 1990

BARBARA A. EVERLY, CLERK

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA

| | | |
|---|---|---|
| IN RE: | ) | CHAPTER 12 |
| | ) | |
| LEO WILLIAM WHITE | ) | BANKRUPTCY NO. L-88-00971-C |
| d/b/a Farming, | ) | |
| | ) | |
| Debtor. | ) | |

NOTICE Setting Hearing on Confirmation of Second Recast First Amended Plan of Reorganization; NOTICE Setting Bar Date for Objections

TO ALL CREDITORS AND PARTIES IN INTEREST:

NOTICE IS HEREBY GIVEN a hearing on the enclosed Second Recast First Amended Plan of Reorganization pursuant to 11 U.S.C. §1222 filed on April 6, 1990 will come on before the Court on:

May 22, 1990 at 2:30 PM

in the Bankruptcy Court Room, 800 The Center, 425 2nd St., SE, Cedar Rapids, Iowa 52401.

NOTICE IS FURTHER GIVEN that Objections to said Plan, if any, shall be filed with the Clerk of Bankruptcy Court, with a copy to the Attorney for Debtor, Carol F. Dunbar, P.O. Box 1377, Waterloo, IA 50704, Trustee and U.S. Trustee, The Center, Suite 675, 425 2nd St., SE, Box 47, Cedar Rapids, IA 52407, on or before 4:30 P.M., on May 7, 1990.

DATED: April 10, 1990

BARBARA A. EVERLY
Clerk, Bankruptcy Court

By: Virginia Clark
Deputy Clerk
P.O. Box 74890
Cedar Rapids, IA 52407

ATTORNEY FOR DEBTOR
H. Raymond Terpstra II
830 Higley Building
Cedar Rapids, IA 52401

I hereby certify that, pursuant to Order of Court, a copy of the document on which this appears and all enclosures were mailed the date indicated below to all creditors and parties in interest as required by the Bankruptcy Code and Rules, by the office of H. Raymond Terpstra II per the list attached.

DATED:_____ SIGNED:_____

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

APR 06 1990

BARBARA A. EVERLY, CLERK

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA

| | |
|---|---|
| IN RE: | CHAPTER 12 |
| LEO WILLIAM WHITE<br>d/b/a Farming, | BANKRUPTCY NO. L-88-00971-C |
| Debtor. | SECOND RECAST FIRST AMENDED PLAN OF REORGANIZATION |

COMES NOW the Debtor, Leo William White, d/b/a Farming, and hereby submits his Second Recast First Amended Plan of Reorganization as follows:

## I. Definitions

1.1 Administrative claim shall mean any cost or expense of the administration of the Chapter 12 case entitled to priority in accordance with the provisions of 11 U.S.C. §364(c)(1), 503(b) and 507(a)(1), including, without limitation, any actual and necessary expenses of preserving the Debtor's estate and operating the Debtor's business, all compensation or reimbursement of expenses to the extent allowed by the Bankruptcy Code.

1.2 Allowed claim shall mean a claim filed by the creditor within the applicable period of limitations and to which no objection to the allowance thereof has been interposed with any applicable period of limitation or an order of the Court, as to which any such objection has been determined by an order or judgment that is no longer subject to appeal or certiorari proceeding and as to which no appeal or certiorari proceeding is pending.

1.3 Allowed secured claim shall mean an allowed claim secured by alien, security interest, or other charge against or interest in property that the Debtor has an interest, or that is subject to set off under 11 U.S.C. §553, to the extent of the value [determined in accordance with 11 U.S.C. §506(a)] of the interest of the holder of such allowed claim in the Debtor's interest in such property or to the extent of the amount subject to such set off, as the case may be.

1.4 Claim shall mean any right to payment, or right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, against Debtor in existence on or as of the petition date, whether or not such right to payment or right to an equitable remedy is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, secured or unsecured.

1.5 Class shall mean any class into which allowed claims or allowed interests are classified pursuant to Articles II and III of this Plan.

1.6 Confirmation date shall mean the date on which the order of confirmation is entered by the Court.

1.7 Court shall mean the United States Bankruptcy Court for the Northern District of Iowa.

1.8 Debtor shall mean the Debtor in this Chapter 12 case.

1.9 Distribution date shall mean the latter of 120 days after the confirmation date as defined in paragraph 1.6 or the date on which the order of confirmation is no longer subject to

appeal or certiorari proceeding, and on which date no such appeal or certiorari proceeding is then pending, and on which date all of the conditions to the effectiveness of the Plan expressly set forth have been satisfied fully or effectively waived.

1.10 Petition date or filing date shall mean June 21, 1988.

## II. Classification of Claims and Interests

2.1 Class I Claims: Class I claims shall be the administrative claims for which an application for allowance has been filed prior to the distribution date or on such other date as the Court determines, as the same are allowed, approved, and ordered paid by this Court, and post-petition claims, if any, of governmental units as defined by 11 U.S.C. §503(b)(1)(B).

2.2 Class II Claims: Class II claims shall consist of that portion of the allowed claim of the Internal Revenue Service to the extent that the same is deemed a priority claim pursuant to 11 U.S.C. §507(a)(7).

2.3 Class III Claims: Class III claims shall consist of that portion of the allowed claim of the Iowa Department of Revenue to the extent that the same is deemed a priority claim pursuant to 11 U.S.C. §507(a)(7).

2.4 Class IV Claim: Class IV claim shall consist of the allowed secured claim held by the Delaware County Treasurer and with regard to unpaid property taxes.

2.5 Class V Claim: Class V claim shall consist of the allowed secured claim held by Federal Land Bank of Omaha by virtue of a lien on the Debtor's real estate.

2.6 Class VI Claim: Class VI claim shall consist of the allowed secured claim held by the Production Credit Association secured by virtue of a lien on the Debtor's real estate, livestock, equipment and machinery and other non-exempt personal property of the Debtor.

2.7 Class VII Claim: Class VII claim shall consist of that portion of the allowed claim of the Internal Revenue Service which is non-priority, secured and non-dischargeable pursuant to 11 U.S.C. §523(a)(1).

2.8 Class VIII Claim: Class VIII claim shall include the allowed non-priority unsecured non-dischargeable claim of the Internal Revenue Service.

2.9 Class IX Claim: Class IX claim shall consist of all other allowed unsecured claims of any creditor other than the Internal Revenue Service and the Iowa Department of Revenue.

2.10 Class X Claim: Class X claim shall include all the interest held by the Debtor.

2.11 Class XI Claim: Class XI claim shall include the allowed non priority unsecured non-dischargeable claim of the Iowa Department of Revenue.

## III. Treatment of Claims and Interests

3.1 Class I Claims: Except as otherwise agreed to by the holders of Class I claims, the holders of Class I claims shall be paid in cash and in full from the Debtor's cash on hand on the distribution date.

3.2 Class II Claim: The Class II Claim of the Internal Revenue Service includes tax obligations plus interest at the statutory rate and penalty at the statutory rate through the bankruptcy filing date for the tax years 1982, 1983, 1985, 1986 and 1987. No tax obligation existed for 1984 because of a loss in the Debtor's farming operation. The Class II Claim of the Internal Revenue Service is in at least the following amount, to-wit:

A) For tax period 1982 $17,751.44 pursuant to notice and request for payment dated December 7, 1987. Tax lien notice dated February 18, 1988. (Secured)

B) For tax period 1983 $4,008.89 pursuant to notice and request for payment dated December 7, 1987. Tax lien notice dated February 18, 1988. (Secured)

C) For tax period 1985 $16,133.19 pursuant to notice of Federal Tax Lien under Internal Revenue Laws dated March 10, 1988. (Secured)

D) For tax period 1986 $2,709.00 per the Debtor's tax return plus penalties and interest at the statutory rate through date of the filing of the Debtor's Petition.

E) For tax period 1987 $7,371.00 per the Debtor's tax return plus penalties and interest at the statutory rate through date of the filing of the Debtor's Petition.

F) The sum of $16,090.00 represents the 1988 Disaster Assistance Program payments for crop loss in which the Internal Revenue Service has an interest and is entitled to pursuant to the ruling on Motion for Summary Judgment dated October 27, 1989 by The Honorable Michael J. Melloy, United States Bankruptcy Court Judge.

The Class II portion of the Internal Revenue Service claim represents that portion of unpaid taxes entitled to priority pursuant to 11 U.S.C. §507(a)(7) and that amount of 1988 disaster

payments attributable to crop loss in which the Internal Revenue Service enjoyed a lien. The aggregate claims shall draw interest measured from the confirmation date at the rate of 2% over the interest rate on five year treasury notes in existence on the date of confirmation of this Second Recast First Amended Plan of Reorganization or at such other rate as is determined by the Court to be fair and equitable. The claim is unsecured.

The Class II secured and unsecured priority claims of the Internal Revenue Service shall be paid in full in 60 equal monthly installments. The first monthly installment shall be made on the first day of the month following the month in which the Plan is confirmed. The monthly payments shall represent blended interest and principal and the Class II claim shall be paid in full. This claim is impaired.

3.3 Class III Claim: The Class III claim of the Iowa Department of Revenue includes tax obligations plus interest at the statutory rate and penalty at the statutory rate through the bankruptcy filing date for the for the tax years 1982, 1983, 1985 and 1987. No tax obligation existed for 1984 or for 1986 to the Iowa Department of Revenue. The Class III claim of the Iowa Department of Revenue is in the following amount, to-wit:

A) For tax period 1982 $2,217.49

B) For tax period 1983 $749.93

C) For tax period 1985 $2,590.28

D) For tax period 1987 $1,623.33

The Class III claim of the Iowa Department of Revenue represents that portion of unpaid taxes entitled to priority pursuant to 11 U.S.C. §507(a)(7). The claim shall draw interest measured from the confirmation date at the rate of 2% over the interest rate on five year treasury notes in existence on the date of confirmation of this Second Recast First Amended Plan of Reorganization or at such other rate as is determined by the Court to be fair and equitable.

The Class III unsecured priority claim of the Iowa Department of Revenue shall be paid in full in 60 equal monthly installments. The first monthly installment shall be made on the first day of the month following the month in which the Plan is confirmed. The monthly payments shall represent blended interest and principal and the Class III claim shall be paid in full. This claim is impaired.

*Claimant and Debtor reserve the right to contest or otherwise establish appropriate amount of claim for tax period 1987.

3.4 Class IV Claim: The allowed secured claim of the Delaware County Treasurer shall be paid as follows, to-wit:

a) The claim shall continue to accrue interest at the default rate until paid. The Debtor shall be permitted to use monies received from the Iowa Department of Transportation in the approximate sum of $2,120.00 pursuant to a certain easement for public highway dated August 1, 1988 to partially pay off said pre-petition accruing real estate taxes.

b) The balance of the secured claim of the Delaware County Treasurer shall be paid in full in 60 equal monthly installments. The first monthly installment shall be made on the first date of the month following the

month in which the Delaware County Treasurer receives the easement proceeds from the Iowa Department of Transportation. The balance of the allowed secured claim shall accrue interest at the applicable penalty rate imposed by the Delaware County Treasurer.

c) The claim of the Delaware County Treasurer shall continue to be secured until such time as said claim has been paid in full with interest. The amount of the Class IV Claim as of September 30, 1988 is in the amount of $9,272.00.

d) The payment shall be made through the Chapter 12 Trustee's Office.

3.5 Class V Claim: The allowed secured claim held by the Federal Land Bank of Omaha by virtue of its security interest on the real and personal property of the Debtor, subordinate to the lien claim of the Delaware County Treasurer and the Production Credit Association, will be paid in full as follows, to-wit:

a) The Federal Land Bank of Omaha shall retain the lien securing the Class V claim and will receive on account of such claim deferred cash payments totaling at least the allowed amount of such claim, of a value, as of the effective date of the Plan, as described above, representing the value of such Holder's interest in the Estate's interest in such real and personal property.

b) The cash payments described herein will be amortized over the balance of the original loan as is existing at time of confirmation of the Debtor's Plan. Payments shall be made semi-annually on the date coinciding with payment dates contained in the original contract between the Debtor and the Class V claimant.

c) The holder of the Class V claim shall be paid at an interest rate of 11.5% per annum or at such interest rate as may be determined by the Court to be fair and equitable including the contract rate if lower than 11.5% per annum. The claim shall be paid off in full

as is provided in Class VII below.

d) Each plan payment shall be in the form of blended amortized principal and interest. The claim shall draw interest at the contract rate through confirmation date and shall be paid in full.

This claim is impaired.

3.6 Class VI Claim: The allowed secured claim held by the Production Credit Association by virtue of its levy on the real and personal property of the Debtor, subordinate to the lien claim of the Delaware County Treasurer, has been paid in full during the pendency of this Chapter 12 bankruptcy proceeding. No further provisions are made for the Class VI Claim and said Class VI claimant, Production Credit Association, shall, if it has not already done so, release its lien on any and/or all of the assets of the Debtor and shall further surrender the note, if has not already done so, to the Debtor marked "paid" or "satisfied".

3.7 Class VII Claim: The Class VII Claim consists of that portion of the allowed secured claim of the Internal Revenue Service that are non-priority and non-dischargeable claims pursuant to 11 U.S.C. §507(a)(7). Specifically, the claim would consist of liabilities for tax years 1978, 1979, 1980 and 1981 pursuant to a certain notice of lien dated June 25, 1986. The aggregate claim as of July 29, 1986 was in the amount of $386,262.58 although said claim would have accrued interest to the date of filing of the Debtor's Chapter 12 bankruptcy proceeding. The claim is partially secured and unsecured and

this class deals with that portion of the claim for tax years 1978, 1979, 1980 and 1981 which is secured. The Class VII portion of the claim of the Internal Revenue Service shall continue to be secured by a lien second to the Federal Land Bank of Omaha (Class V), the Production Credit Association (Class VI) and unpaid real estate taxes. The Class VII claim shall be paid to the extent that the same is secured in full as follows:

1) On the five year anniversary date of the confirmation date, the Debtor shall proceed within 180 days measured from said date to sell off all of the Debtor's interest in real estate, including the Debtor's one-half interest in the homestead of the Debtor and his spouse, Olive White, and all of the Debtor's personal property excluding the Debtor's clothing, his one-half interest in the Debtor's furniture although said amount shall not exceed the fair market value of $1,000.00, toiletries and other personal effects and keepsakes of the Debtor although the aggregate amount of the same shall not exceed the sum of $1,000.00. The sale of all of the Debtor's interest in real and personal property shall be for fair market value and may be to an insider as the term is defined in 11 U.S.C. §101(30)(a) although said sale must be for fair market value. The sale shall be for cash.

2) Net sale proceeds shall be first used to pay off prior lienholders and then to pay off the Class VII claim with interest at the rate of 2% over the interest rate on five year treasury notes in existence on the date of confirmation of this Second Recast First Amended Plan of Reorganization. The seller shall be permitted to deduct from the gross selling price all necessary expenses associated with the sale including, but not limited to, broker's or realtor's commission, abstracting expenses, advertising expenses, legal expenses, tax transfer stamps, Trustee's statutory fees, and other necessary expenses incidental to the sale. The entire net balance of money realized from the

disposition of the Debtor's non-exempt assets shall be used to pay all or as much as can be paid of that portion of the Class VII claim and an unsecured deficiency is presumed to exist and will be treated as a Class VIII claim.

This claim is impaired.

3.8 Class VIII Claim: The Class VIII represents the allowed non-priority unsecured non-dischargeable claim of the Internal Revenue Service for the tax years 1978, 1979, 1980 and 1981. The claim of the Internal Revenue Service as are described herein for the 1978, 1979, 1980 and 1981 tax years shall be non-priority, unsecured and non-dischargeable claims. The claim shall be that amount of taxes, interest and penalty owing less monies applied on these particular obligations from the sale of real estate and other non-exempt personal property of the Debtor per Class VII above. The Internal Revenue Service covenants that it shall not attempt any statutory levy of the Debtor's entitlements, as hereinafter specifically described, whether now existing or hereafter payable to the Debtor from the Social Security Administration or any successor agency pursuant to Title 42, Chapter 7, Sub Chapter II, Disability Insurance Benefits, XVI, Supplemental Security Income, XIX, Medicade Insurance Benefits, and Social Security Retirement Benefits to satisfy the Class VIII claim of the Internal Revenue Service. Similarly, the benefits described above payable to the Debtor shall not be off-set by the Internal Revenue Service so long as the Debtor is current on the payments to the Internal Revenue Service pursuant to the terms of this Plan of Reorganization. However, should the

Internal Revenue Service unintentionally effectuate any statutory levy of the Debtor's entitlements as are heretofore described then, the Service shall have a 90 day grace period after receipt of advice of the proscribed levy within which to release said levy and return to the Debtor any levied upon monies from those Social Security Administration or successor agency entitlements as are specifically described herein.

3.9 Class IX Claim: All other unsecured claims will receive zero percent of the allowed amount of these dischargeable unsecured claims. This claim is impaired.

3.10 Class X Claim: The holder of the Class X interest shall retain all of said holder's interest.

3.11 Class XI Claim: The Class XI claim shall represent the allowed non priority unsecured non-dischargeable claim of the Iowa Department of Revenue in the following amounts, to-wit:

A) 1978 tax $2,055.12 plus interest in the amount of $1,852.15 for a total of $3,907.27.

B) 1979 tax in the amount of $3,084.00 plus penalty in the amount of $771.00 plus interest in the amount of $2,991.48 for a total of $6,846.48.

C) 1980 tax in the amount of $3,390.00 plus penalty in the amount of $847.50 plus interest in the amount of $2,983.20 for a total of $7,220.70.

D) 1981 tax of zero plus penalty in the amount of $526.00 plus interest in the amount of $740.61 for a total of $1,266.61.

The claims of the Iowa Department of Revenue as are described herein for the 1978, 1979, 1980 and 1981 tax years shall be non priority, unsecured and non-dischargeable claims. Interest has

been computed through May 31, 1989 and interest will continue to accrue on the principal tax liabilities at and pursuant to the statutory rate prescribed in Iowa Code Section 421.7.

## IV. Means of Execution

4.1 The monies necessary to fund this Plan for the first five years and with regard to servicing of Class I, Class II and Class III claims will be generated from the income of the Debtor's dairy and hog operation. All of the Debtor's real estate and non-exempt personal property will be sold by the Debtor pursuant to the provisions of this Plan after the five year anniversary date of confirmation and will provide final funding for the secured claim, Class VII, of the Internal Revenue Service as is set forth herein. The Debtor shall apply all of the Debtor's disposable income to finance Plan payments pursuant to 11 U.S.C. §1225(b)(1)(B). The Debtor also requests that payments under the Plan be permitted to exceed the three year time period contemplated pursuant to 11 U.S.C. §1223(c).

## V. Miscellaneous Provisions

5.1 Any Plan debt may be prepaid at any time, in whole or in part, without premium, penalty, or discount.

5.2 The Debtor requests that the Court confirm this Plan under its authority as provided in 11 U.S.C. §1201, et seq., and represents that the Plan herein does not discriminate unfairly and is fair and equitable with respect to each class of claims or interest that is impaired thereunder.

5.3 Notwithstanding any other provision of the Plan

specifying a date or time for the payment of or distribution of consideration hereunder, payments and distributions in respect of any claim or interest that is disputed, unliquidated, or contingent shall not be made until such claim or interest becomes an allowed claim or allowed interest, whereupon such payment and distributions shall be made promptly.

5.4 All notices required or permitted to be made in accordance with the Plan shall be in writing and shall be delivered personally or by registered mail to the Debtor, R.R. #1, Box 147, Delhi, Iowa 52223 with a copy to the Debtor's attorneys, H. Raymond Terpstra II, 830 Higley Building, Cedar Rapids, Iowa 52401 and Larry J. Thorson, 800 Higley Building, Cedar Rapids, Iowa 52401.

5.5 Neither the filing of this Plan nor any statement or provisions contained herein or in the Disclosure Statement nor the taking by any creditor of any action with respect to this Plan shall (a) be or be deemed to be an admission against interest and (b) until the distribution date, be or be deemed to be a waiver of any rights that any creditor might have against the Debtor or any of its properties or any other creditor of the Debtor, and until the distribution date all such rights are specifically reserved. In the event that the distribution date does not occur, neither this Plan nor any statement contained herein or in the Disclosure Statement may be used or relied upon in any manner of any suit, action, proceeding, or controversy within or outside the reorganization case involving the Debtor.

5.6 The Debtor shall also pay to the Trustee at time of monthly disbursements under the Plan, excluding the final sales disbursement per Class VII, 10% of all disbursements made pursuant to this Plan. The Trustee's statutory fee with regard to the liquidation of the Debtor's real estate and personal property on the five year anniversary date of the confirmation date shall be deducted from gross sale proceeds before deduction for taxes and other expenses. Income taxes occasioned by the sale shall be paid first before payment of the Class VII claim of the Internal Revenue Service.

5.7 The Debtor would also submit all or such portion of his future earnings or future income to the supervision and control of the Trustee as may be reasonably necessary for the execution of the Plan.

5.8 If the Trustee or the holders of any claim objects to the confirmation of the Plan then, all of the Debtor's projected disposal income as the term is defined in 11 U.S.C. §1225, if any, for a five year period beginning on the distribution date, will be submitted to the Trustee for distribution to the holders of said classes as the Trustee may see fit. The Debtor does not anticipate any net earnings being available for distribution.

5.9 Secured claimants with an interest in personal property agree that the Debtor may consume, sell or transfer said personal property in the ordinary and normal course of the Debtor's business with said claimants receiving a replacement lien on any and all assets acquired with proceeds realized from the sale or

disposition of personal property in which said claimants enjoy a pre-petition security interest whether consensual or by levy.

## VI. Retention of Jurisdiction

6.1 The Bankruptcy Court shall retain jurisdiction for the following purposes:

a) To hear and determine the allowance and disallowance of claims.

b) To determine and adjudicate adversary proceedings and contested matters initiated by the Debtor now pending or to be filed.

c) To hear and determine any objections to claims filed before and after confirmation, including objections to the classification of any claim or interest and to allow or disallow any disputed claim in whole or in part and to determine the amount, priority, and validity and security of any claim asserted by a secured creditor.

d) To enter and implement such orders as may be appropriate in the event confirmation is for any reason stayed, reversed, revoked, modified, or vacated.

e) To hear the Debtors' application, if any, to modify the Plan.

f) To hear and determine disputes arising in connection with the Plan or its implementation.

g) To hear any other matter not inconsistent with Chapter 12 of Title 11 of the United States Code.

DATED this 29th day of August, 1990

Leo W. White

Leo W. White, Debtor

Copy handed to filing attorney on date filed

```
4 Leo White
10 IA3       IAL
60   18130
65   129600
70   297000
80   2700
85   78377
90   503650
100   1   110   0   20   32   32   11   0   0   0   0   0   3.5
102   27   3   0   15   0   0   0   0   0   0   0   0   5
104   28   12   0   20   32   32   11   0   0   0   0   0   5.5
106   33   30   5   11   0   20   8   0   0   0   0   0   3
108   2   40   0   40   0   0   0   0   0   0   0   0   3
110   21   3   0   0   0   0   0   0   0   0   0   0   4
118   20   0   0   0   0   0   0   0   0   0   0   0   2
180   2.3   2.1   0   0   0   0   0   0
200   3   6.2   40   60   0   80   0   10   5   0   0   10   40   0   0   0
204   1   117.8   10.5   35   134   252   0   15   46   30   0   63   103   4   9.2   0
206   1   116   13   220   100   400   0   15   46   50   0   60   103   5.85   6.52   0
300   100   0   90
301   104   0   30
302   118   0   15
303   102   0   30
305   108   0   40
306   110   0   75
350   206   54
352   200   120
382   8   0   386263   0
383   8   0   19241   0
384   2   6   98146   7489
400   17   10.5   5   64044
401   17   11   5   7181
402   17   12   5   7152
420   3500   1976   0   0   0   11000   0   0   4000   4000   8500   2500   5000
421   6500   1976   0   0   0   6000   0   0   3983   4680   3368   3600   0
423   5459   0   0   6875   0   0   0   13000   1   2
424   5459   0   0   0   0   0   0   15000   1   2

*** WARNING *** Long Term liabilities scheduled for repayment on lines
380-419 are $  405,504 less than the Long Term debt listed on the
balance sheet for Base Plan.  Class VII & X

*** WARNING *** Hay Equivalents
 were Purchased at a zero price.
Check line 180.
```

Leo White
FINLRB: Long Range Farm Budget
Center For Farm Financial Management
(C)1987 Minnesota Extension Service
University Of Minnesota

File: WHITLOO Date: 03-05-1990
Iowa Cooperative Extension Service
Iowa State Univ. - Dept. of Economi
User ID: Charles H. Morine
ISU Extension - Official Use Only

*** PLAN DESCRIPTION ***

| | | | LONG RANGE TYPICAL YEAR PLANS Base Plan | Alt. 1 | Alt. 2 |
|---|---|---|---|---|---|
| Total Crop Acres | | | 280 | | |
| Total Farm Labor Hours | | | 5,520 | | |
| Change In Farm Assets | | | 0 | | |
| Change In Farm Liabilities | | | 0 | | |
| **Crop Acres** | **Yield/Acre** | **Share** | | | |
| Feed Corn | 110.0 Bu. | 100 % | 90.0 | | |
| Corn Silage | 12.0 Tons | 100 % | 30.0 | | |
| Set Aside | 0.0 | 100 % | 15.0 | | |
| Other Forage | 3.0 Tons | 100 % | 30.0 | | |
| Feed Oats | 40.0 Bu. | 100 % | 40.0 | | |
| Alfalfa Hay | 3.0 Tons | 100 % | 75.0 | | |
| **Livestock Plan** | **Unit** | **Sales/Unit** | | | |
| Dairy | Cows | 116 Cwts | 54 | | |
| Feeder Pigs | Litters | 6.20 Pigs | 120 | | |
| **Corn Equivalents** | **Bu.** | | | | |
| Produced | | | 10,700 | | |
| Fed | | | 10,362 | | |
| Balance | | | 338 | | |
| **Hay Equivalents** | **Ton** | | | | |
| Produced | | | 315 | | |
| Fed | | | 316 | | |
| Balance | | | -1 | | |
| **Silage Equivalents** | **Ton** | | | | |
| Produced | | | 360 | | |
| Fed | | | 352 | | |
| Balance | | | 8 | | |

*** PROFITABILITY ***

| PROFIT OR LOSS STATEMENT (Typical Year) | | | Base Plan | Alt. 1 | Alt. 2 |
|---|---|---|---|---|---|
| Corn Equivalents | $ 2.10/Bu. | | 710 | | |
| Milk | 13.00/Cwt | | 81,432 | | |
| Feeder Pigs | 40.00/Head | | 29,760 | | |
| Cull Livestock Income | sow + cows | | 19,080 | | |
| Other Livestock Income | bull calves + heifers | | 5,400 | | |
| Other Farm Income | Asc Deficiency Pymt. | | 6,875 | | |
| (A) Gross Cash Farm Income | | | 143,257 | | |
| Seed | | | 4,450 | | |
| Fertilizer | | | 3,840 | | |
| Crop Chemicals | | | 3,840 | | |
| Crop Insurance | | | 1,320 | | |
| Purchased Feed | | | 31,200 | | |
| Veterinary | | | 2,010 | | |
| Livestock Supplies | | | 3,084 | | |
| Livestock Marketing | | | 2,700 | | |
| Fuel & Oil | | | 4,000 | | |
| Repairs | | | 8,500 | | |
| Hired Labor | | | 11,000 | | |
| Farm Taxes | | | 3,500 | | |
| Farm Insurance | | | 1,976 | | |
| Utilities | | | 4,000 | | |
| Interest | | | 19,064 | | |
| Miscellaneous | | | 2,500 | | |
| (C) Cash Operating Expense | | | 106,984 | | |
| (D) Net Cash Farm Income | | (A-C) | 36,273 | | |
| Depreciation | | (-) | 5,459 | | |
| (E) Profit Or Loss | | (=) | 30,814 | | |

| | PROFITABILITY MEASURES | | Base Plan | Alt. 1 | Alt. 2 |
|---|---|---|---|---|---|
| | Returns To Labor, Mgt, & Net Worth | (E) | 30,814 | | |
| | Labor & Management Earnings | (E-F) | 30,814 | | |
| | Rate Of Return On Farm Investment | (I/J) | 6.8 % | | |
| | Rate Of Return On Farm Net Worth | (K/L) | 0.0 % | | |
| | Net Profit Margin | (I/O) | 21.1 % | | |
| | Asset Turnover | (O/J) | 32.2 % | | |
| (F) | Interest On Farm Net Worth | (L*6%) | 0 | | |
| (G) | Farm Interest Paid | | 19,064 | | |
| (H) | Value Operators Labor & Mgt | | 19,663 | | |
| (I) | Return On Farm Investment | (E+G-H) | 30,215 | | |
| (J) | Total Farm Investment | | 444,730 | | |
| (K) | Return To Farm Net Worth | (E-H) | 11,151 | | |
| (L) | Total Farm Net Worth | | -139,997 | | |
| (O) | Value Of Farm Production | (A-B) | 143,257 | | |

*** LIQUIDITY ***

| | CASH FLOW (Typical Year) | | Base Plan | Alt. 1 | Alt. 2 |
|---|---|---|---|---|---|
| | Net Cash Farm Income | (D) | 36,273 | | |
| | Nonfarm Income | (+) | 0 | | |
| | Net Cash Available | (=) | 36,273 | | |
| | Family Living | (-) | 13,000 | | |
| | Income Tax & Social Security current year | (-) | 6,227 | | |
| (P) | Cash Available For Principal Payments | (=) | 17,046 | | |
| | Farm Interest Paid | (+) | 19,064 | | |
| | Cash Avail. For Principal And Interest | (=) | 36,110 | | |
| | Other Real Estate Payment } class VII - x I | | 0 | | |
| | Other Real Estate Payment } | | 0 | | |
| | Federal Land Bank Payment | | 7,489 | | |
| | Other Non R.E. Payment 64044 @ 10.5% 5yrs | | 17,111 | - class II | |
| | Other Non R.E. Payment 7179 @ 11% 5yrs | | 1,943 | - class III | |
| | Other Non R.E. Payment 9272 less 2120 @ 12% 5yrs | | 1,984 | class IV | |
| | Operating ~~Loan Interest~~ Trustee fees | | 5,000 | | |
| (Q) | Total Scheduled Principal And Interest | (-) | 33,527 | | |
| | Cash Available After Loan Payments | (=) | 2,583 | | |
| | Annual Replacement (Mach,Equip,Br Lvstk) | | 0 | | |
| | Farm Non R.E. Principal Paid | | 12,665 | | |
| (R) | Cash Required For Replacement | (-) | 0 | | |
| (S) | Cash Surplus Or Deficit | (=) | 2,583 | | |

| | LIQUIDITY MEASURES | | Base Plan | Alt. 1 | Alt. 2 |
|---|---|---|---|---|---|
| | Cash Available For Principal Payments | (P) | 17,046 | | |
| | Annual Farm R.E. Principal Payments | (-) | 1,798 | | |
| (T) | Cash Available For Farm Non R.E. Debt | (=) | 15,248 | | |
| (U) | Farm Non R.E. Debt To Be Served | | 78,377 | | |
| | Years To Turnover Farm Non R.E. Debt | (U/T) | 5.1 | | |
| | Surplus As % of Payments | (S/(Q+R)) | 7.7 % | | |
| | Cash Farm Expense As % Of Income | (C/A) | 74.7 % | | |
| | Farm Interest As % Of Value Of Prod. | (G/O) | 13.3 % | | |
| | Farm Debt Pay. As % Of Value Of Prod. | | 23.4 % | | |

*** SOLVENCY ***

BALANCE SHEET

| | | | |
|---|---|---|---|
| | Current Farm Assets | | 18,130 |
| | Intermediate Farm Assets | (+) | 129,600 |
| | Long Term Farm Assets | (+) | 297,000 |
| (V) | Total Assets | (=) | 444,730 |
| | Current Farm Liabilities | | 2,700 |
| | Intermediate Farm Liabilities | (+) | 78,377 |
| | Long Term Farm Liabilities | (+) | 503,650 |
| (W) | Total Liabilities | (=) | 584,727 |
| | Net Worth | (V-W) | -139,997 |

SOLVENCY MEASURES

| | | |
|---|---|---|
| Current Percent in Debt | | 14.9 % |
| Current + Intermediate Pct In Debt | | 54.9 % |
| Long Term Percent In Debt | | 169.6 % |
| Total Percent In Debt | (W/V) | 131.5 % |

NET WORTH CHANGE (Typical Year)

| | | |
|---|---|---|
| Profit Or Loss | | 30,814 |
| Nonfarm Income | (+) | 0 |
| Family Living | (-) | 13,000 |
| Income Tax & Social Security | (-) | 6,227 |
| Net Worth Change Per Year | (=) | 11,587 |

| *** CROP AND LIVESTOCK PRODUCTION *** | | | Base Plan | Alt. 1 | Alt. 2 |
|---|---|---|---|---|---|
| Feed Corn | Bu. | | 9,900 | | |
| Corn Silage | Tons | | 360 | | |
| Set Aside | | | 0 | | |
| Other Forage | Tons | | 90 | | |
| Feed Oats | Bu. | | 1,600 | | |
| Alfalfa Hay | Tons | | 225 | | |
| Milk | Cwts | Sold | 6,264 | | |
| Feeder Pigs | Pigs | Sold | 744 | | |

*** SENSITIVITY ANALYSIS--EFFECT OF A DECREASE IN PRODUCTION OR PRICE ***

| | |
|---|---|
| Effect Of A 10 % Decrease In Crops | |
| Profit or Loss | 28,421 |
| Cash Surplus or Deficit | 1,015 |
| Net Worth Change Per Year | 10,020 |
| Effect Of A 10 % Decrease In Livestock | |
| Profit or Loss | 17,247 |
| Cash Surplus or Deficit | -7,037 |
| Net Worth Change Per Year | 1,967 |
| Effect Of A 2 % Decrease In All Enterprises | |
| Profit or Loss | 27,651 |
| Cash Surplus or Deficit | 466 |
| Net Worth Change Per Year | 9,470 |
| Effect Of A 10 % Decrease In All Enterprises | |
| Profit or Loss | 14,853 |
| Cash Surplus or Deficit | -8,950 |
| Net Worth Change Per Year | 54 |
| Decrease In Profit or Loss | 15,961 |
| Decrease In Cash Surplus | 11,533 |
| Decrease In Net Worth Change | 11,533 |

 Book 6 Page 31

## LEO WHITE LIQUIDATION ANALYSIS

| ASSETS | ESTIMATED VALUE ON CONFIRMATION DATE | LIQUIDATION COSTS | EXEMPTION | AMOUNT AVAILABLE TO SECURED CREDITORS | AMOUNT AVAILABLE TO UNSECURED CREDITORS |
|---|---|---|---|---|---|
| Debtor's one-half interest in land per attached Appraisal | $117,500.00 | $7,000.00 | -0- | a) Delaware County Treasurer - $9,272.00<br>b) PCA - $5,867.60<br>c) Federal Land Bank - $86,980.86<br>d) IRS - $8,380.00 (Class VII) | -0- |
| Cash | $500.00 | -0- | -0- | IRS - $500.00 (Class VII) | -0- |
| Household Goods, Wearing Apparel, Calculator, Books & Pictures | $1,600.00 | -0- | $1,600.00 | -0- | -0- |
| 1979 Buick Electra & worthless Pick-up Truck | $600.00 | -0- | $600.00 | -0- | -0- |
| Corn, Oats & Hay | $13,750.00 | $687.50 | -0- | IRS - $13,750.00 (Class VII) | -0- |
| Livestock | $75,000.00 | $1,000.00 | -0- | IRS - $74,000.00 (Class VII) | -0- |
| Equipment & Machinery | $32,225.00 | $2,000.00 | -0- | IRS - $30,225.00 (Class VII) | -0- |
| Government Program Entitlements | -0- | -0- | -0- | -0- | -0- |
| Interest in Hiland and Lando Trust | -0- | -0- | -0- | -0- | -0- |
| Receivable from Iowa Department of Transportation | $2,120.00 | -0- | -0- | IRS - $2,120.00 (Class VII) | -0- |

Estimated income tax payable upon liquidation are in the amount of $38,198.65. Even if equity existed for the benefit of unsecured creditors the tax obligation would need be paid prior to any distribution to unsecured creditors. All valuations, estimates as to liquidation costs and amount available to secured creditors represent the Debtor's best estimate and do not necessarily reflect actual value, etc.

Form 668-W
(Rev. January 1983)

Department of the Treasury — Internal Revenue Service

# Notice of Levy on Wages, Salary, and Other Income

The taxpayer named at the bottom of this notice owes the United States ▶ $ 386.262.53

See Part 8—Instructions for responding

Date: July 14, 1986

Originating district: Des Moines, Iowa

To

National Farmers Organization
720 Davis Street
Corning, Iowa 50841

| Kind of Tax | Tax Period Ended | Date of Assessment | Taxpayer Identifying Number | Unpaid Balance of Assessment | Statutory Additions | Total |
|---|---|---|---|---|---|---|
| | | | | $ | $ | $ |
| 1040 | 12-31-78 | 12-19-85 | [redacted]-5479 | 65,196.43 | 2,029.12 | 67,215.55 |
| 1040 | 12-31-79 | 12-19-85 | [redacted]-5479 | 82,081.39 | 2,231.06 | 84,312.45 |
| 1040 | 12-31-80 | 12-19-85 | [redacted]-5479 | 99,421.24 | 3,094.78 | 102,516.02 |
| 1040 | 12-31-81 | 12-19-85 | [redacted]-5479 | 128,219.30 | 3,999.21 | 132,218.51 |
| | | | | Total amount due ▶ | | $ 386,262.53 |

Interest and late payment penalty have been figured to 7-31-86. Additional interest and late payment penalty will continue to be charged until the balance is fully paid.

Demand for the above total amount due was made on the taxpayer, who neglected or refused to pay. The amount is unpaid and still due.

Chapter 64 of the Internal Revenue Code provides a lien for the above tax and statutory additions. Items levied on to pay this liability are: (1) all wages and salary for personal services performed by this taxpayer that you now possess or for which you become obligated, from the date you receive this notice of levy until the liability is fully paid and a release of levy is issued, and (2) other incor belonging to this taxpayer that you now possess for which you are obligated. The foregoing wage salary, and other income are levied on only to t extent that they do not include amounts specifi as exempt from levy under Code section 6334 *(o on back of this levy)*.

Demand is made on you for the amount nece sary to pay the above tax liability. We will apr amounts received from you as payment on th liability. Please make your checks or money orde payable to the Internal Revenue Service and m them to the Internal Revenue Service addre shown below.

Signature: D. Edgington

Title: Group Manager

Telephone number: (319) 234-4481

Internal Revenue Service mailing address
110 Plaza Circle
Waterloo, Iowa 50701

Name and address of taxpayer

Leo White
RR 1
Delhi, IA 52223

Certification of Service

I certify that this notice of levy wa served by delivering a copy of it to th person named below.

Name

Title

Date and time

Signature of revenue officer or Service representative

Part 1 — To be returned to Internal Revenue Service

August 22, 1988

I Francis K. Funke hereby certify that:

I. I have made a personal inspection of the appraised property on July 25, 1988.

II. I have no interest in the property at present and none contemplated in the future except as an appraiser.

III. I have been asked by Leo White and his attorney H. Raymond Terpstra II to do this appraisal and to give a fair and unbiased opinion of its value.

IV. To the best of my knowledge the statements in this report are true and the opinions are my own based on the facts available to me.

V. The findings of this report can be used by Leo White and his attorney to establish market value of the property and may be used in a court of Law.

VI. Enclosed are the sheets from the Assessors Office, Delaware County, Iowa of the land that I am appraising. The sheet lists the buildings and notes 282.88 taxable acres.

Francis K. Funke

Francis Funke
Independent Appraiser

My qualifications are:

I have been actively farming since 1953. I own and operate a 320 acre crop and livestock farm in Delaware County, Iowa. I farm some of the same type of soils as are on the appraised property and the comparable farms.

I have been in farm real estate since July 1978 and I have an active real estate license in Iowa

I have done farm appraisals for individuals as well as several banks in the area in the past several years. I have appraised farms in the following counties, Delaware County, Dubuque, Jones, Linn, Jackson, Blackhawk, Butler, Buchanan, Grundy, Benton, Tama and Winneshiek.

I gathered my information for my appraisal from land sales recorded in the Delaware County Court House in February and March 1988.

I used the Soil Survey book of Delaware County, Iowa, to determine the type of soils on this farm and productivity also on the farms that I used as comparables.

Do to only a few farms changing owners in Delaware County other than family sales. Also do to severe drought in Delaware County and in Iowa this year, it is hard to determine how much of an effect it will have on land sales and their prices in the next several years. So, I can only try to determine what land would sell for todays market or in the next few months.

This farm has 282.88 taxable acres and has 232.4 tillable acres. Of the tillable acres 138.4 acres are suitable for raising corn. The rest is quite poor and should be kept in grass for hay or pasture. The problem is that the good ground and the poor ground are intermingled.

There are two sets of buildings on this farm. The buildings on the one place has little or no value, except for the house and water well, which is good. The house has an assessed value of $26,600, which is about market value. It would rent for about $200/month.

The other farm has a dairy barn which holds 64 cows plus an attached shed for calves and dry cows. It has a good milk house for Grade A milk. The barn does need some repair. The farm does have three good cement stave silo's and a good steel bin, which holds 6500 bushels of shelled corn. It has a large machine shed for machine storage. If has a very nice older remodeled home with an attached double garage. The well is 180' deep and has a submersible pump.

Francis Funke

Francis Funke

USDA-FmHA
Form FmHA 422-1
(Rev. 3-20-78)

# APPRAISAL REPORT – FARM TRA

Applicant's Name Leo White State Iowa

Address of Property Earlville, Iowa County Delaware

## PART 1. GENERAL INFORMATION

### A. LOCATION OF FARM

NAME OF NEAR. TOWN Earlville
DIRECTION FROM TOWN South West
MILES FROM TOWN 2
[illegible] 2
MILES FROM NEAR. [illegible] 2

### B. ROADS AND COMMUNITY

CONDITION OF ROADS ☐ E ☒ G ☐ F ☐ P
KIND OF FARM ROAD rock
MILES TO NEAR. PUBLIC GRAVEL OR H-S ROAD 3/4 mile
RIGHT-OF-WAY TO FARM ☒ YES ☐ NO
FARM LANE CONDITION ☐ E ☒ G ☐ F ☐ P
TYPE OF FARM IN COMMUNITY

### C. FARM SERVICES

☒ R.F.D. ☒ PHONE ☒ POWER LINE ☒ MILK ROUTE
MILES FROM: ELEV. 9 GINS ___ MKTG. FACIL. 8

### D. COMMUNITY FACTORS

FARM COMPARED WITH AVERAGE IN COMMUNITY:

| | | | |
|---|---|---|---|
| LOCATION | ☒ AVG. | ☐ BETTER | ☐ POORER |
| DESIRABILITY | ☐ AVG. | ☐ BETTER | ☒ POORER |
| SALABILITY | ☐ AVG. | ☐ BETTER | ☒ POORER |
| RENTABILITY | ☒ AVG. | ☐ BETTER | ☐ POORER |

### E. CONDITION OF LAND

GENERAL FERTILITY ☐ E ☐ G ☒ F ☐ P
NOXIOUS ___ %
WEEDS: ___ %
LAND NEEDS:
DRAIN ___ AC LEVEL ___ AC CONTOUR ___ AC
OTHER (SPECIFY) ___ AC
IRRIGATED * ___ AC. NAME OF IRRIGATION DIST.

* ATTACH SUPPLEMENTAL REPORT FMA 422-2

### F. NATURAL RESOURCES *

☐ MINERALS * ☐ OIL OR GAS
☐ TIMBER ☐ GRAVEL
☐ OTHER (SPECIFY)

### G. WATER *

| | FARM USE: FAMILY USE | LIVESTOCK | PASTURE AND CROPLAND |
|---|---|---|---|
| SOURCE | | | |
| WELL DEPTH | 180 & 140 | | |
| CONVENIENT | ☒ Y ☐ N | ☒ Y ☐ N | ☒ Y ☐ N |
| ADEQUATE | ☒ Y ☐ N | ☒ Y ☐ N | ☒ Y ☐ N |
| DEPENDABLE | ☒ Y ☐ N | ☒ Y ☐ N | ☒ Y ☐ N |
| QUALITY | | | |
| ACCEPTABLE | ☒ Y ☐ N | ☒ Y ☐ N | ☒ Y ☐ N |

### H. FARMING HAZARDS AND DETRIMENTS

☐ OVERFLOW ☐ HAIL ☐ UNTIMELY FREEZES ☐ CROP DISEASE
☐ HARDPAN ☐ ALKALI ☐ WIND EROS. ☐ DROUGHTY
☐ WATER EROS. ☐ INSECTS ☐ GRAVEL ☐ DROUGHTY SUBSOIL
☐ FLOOD PRONE AREA
☐ OTHER (SPECIFY) ___
COMMENTS ___

### I. OWNERSHIP HISTORY

DATE BOUGHT ___ ACRES ___ PRICE $ ___
CHANGES: DATE COST
___ $
___
COMMENTS ___

### J. TYPICAL RENTAL TERMS

ANNUAL RENT $ ___ CASH $ ___
SHARE ___ % PROD. QTY. ___

### K. TAXES

ASSESSED VALUE $ 245,900 REAL EST. TAXES IN 88-89
ASSESS. RATE ___ % $ ___
MILL LEVY 19.12929 SPEC. IMPROVE. DIST.
TAXES * $ 4,703.89

## PART 2 – SUMMATION VALUATION OF BUILDINGS AS IMPROVED

| KIND OF BUILDING | YEAR BUILT | CONSTRUCTION | KIND OF ROOF | KIND OF FOUNDATION | SIZE: DIMENSION OR AREA OF GROUND FLOOR | SIZE: STORIES | CONDITION OF BUILDING | REPLACEMENT COST | USEFUL LIFE REMAINING | SUMMATION VALUE | DEPRECIATED REPLACEMENT VALUE (INSURANCE COVERAGE) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| A. DWELLING | | | | | | | | $ | | $ | $ |
| B. | | | | | | | | | | | |
| C. | SEE ATTACHED SHEET | | | | | | | | | | |
| D. | | | | | | | | | | | |
| E. | | | | | | | | | | | |
| F. | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | |

## PART 3. SALE DATA FOR COMPARABLE PROPERTIES

| DATE OF SALE | IDENTIFICATION OF PROPERTY | TOTAL ACREAGE | SALE PRICE TOTAL | SALE PRICE PER ACRE | *ADJUSTMENT FACTORS LOCATION | LAND | BUILDINGS | TIME | OTHER | ADJUSTED VALUE PER ACRE | ADJUSTED VALUE TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| 2-88 | Sec 16-17 A. T89NR4W | 270.85 | $154000 | $569 | $ = | $152.90 | + $210.96 | $-57 | $-44 | $633.38 | $225721 |
| 3-88 | Sec 30 B. T90NR6W | 157.8 | 220000 | 1394 | = | -479.00 | + 31.96 | -0- | -44 | 839.21 | 132.427 |
| 3-88 | Sec 21 C. T90NR5W | 275.19 | 215000 | 781.28 | = | -221.16 | +327.35 | -0- | -44.37 | 843.10 | 232.013 |
| 2-88 | Sec 14-15 D. T89NR6W | 227.62 | 212500 | 933.66 | = | -399.63 | +327.35 | -0- | -43.07 | 818.31 | 182.264 |
| | E. Acres | 931.46 | | | | | | | - | 829.26 | 772.425 |

*INDICATE (+) OR (-) ADJUSTMENT IN DOLLAR AMOUNTS
INDICATE (0) OR (=) IF NO SIGNIFICANT DIFFERENCE

MARKET VALUE $829.26 $234.582

COMMENTS:

Property A: Soils are Sparta, Backbone, Flagler, Dichinson, Bassett, Nordness, Lelah Spillville, Burkhard, Kenyon, Olin, Rockton & Bertram. It has a CSR of 30.68 and a poorer set of buildings.

Property B: Soils are Kenyon and Clyde Floyd. It has a good set pf buildings and a CSR of 76.35, which is better than the appraised property.

Property C: Soils are Colo Ely, Lamont, Chelsea, Lawler, Clyde Floyd, Bolan, Spillville, Saude, Kenyon, Hayfield, and Marshan. This is bare land bought by an investc it has a CSR of 57.2.

Property D: Soils are Bassett, Clyde Floyd, Kenyon, Olin, Dickinson, Lelah, Marshen, Lawler, Oran and Burkhardt Saude. It has a CSR of 71.6 and is better than the appraised property, this is bare land.

Appraised Property: Soils are Chelsea, Dickinson, Clyde, Lamont, Marshan Silty, Sparta, Sogn, Bassett, Floyd, Olin Varient, Olin, Bertran, Nordness, Terril, Spillville, Kenyon, Rockton. It has a CSR of 40.04. Of the 282.88 taxable acres only 138.4 acres are considered good for corn. The rest would be good pasture. This property has two sets of buildings. The one set is very poor except the house. The other set has a good dairy set up.

COMMENTS ON INADEQUATE AND APPROPRIATE REPAIR AS SHOWN ON FORM FmA 424-1:

PART [illegible] LAND AND BUILDINGS

[illegible] OF BUILDINGS TAKING INTO CONSIDERATION

LAND FOR BUILDING CONSTRUCTION OF

[illegible]

PART 5 USE OF LAND RESOURCES AND IMPROVEMENTS

| CROPS (1) | ACRES (2) | ANIMAL UNITS PER ACRE (3) | AMOUNT (4) | PER UNIT (5) | GROSS VALUE (6) | PERCENT OF (7) | VALUE (8) |
|---|---|---|---|---|---|---|---|
| | 332.4 | | | | $ | | $ |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| PERMANENT PASTURE | 46.48 | ANIMAL UNITS | | | | | |
| WOODLAND | | | | | | | |
| FARMSTEAD, ROADS, ETC. | 4 | | | | | | |
| CASH RENT | | | | | | | $ 25 640 |
| TOTALS | 282.88 | | | | $ | | $ |

DEDUCTIONS

| | | |
|---|---|---|
| REAL ESTATE TAXES AND ASSESSMENTS | $ | 4704 |
| INSURANCE COSTS ON BUILDINGS | | 1000 |
| MAINTENANCE COSTS BUILDINGS, FENCES, WATER SUPPLY, TILE | | 1414 |
| OPERATING AND MAINTENANCE COSTS FOR IRRIGATION AND DRAINAGE | | |
| ANNUAL PAYMENTS ON BONDED DEBTS | | |
| OTHER DEDUCTIONS (SEED, CROP INSURANCE, ALFSA CHARGES, FEED, LIVESTOCK SPRAY MATERIAL, HAULING, HARVESTING, GINNING, AND MARKETING EXPENSES) | | |
| | | |
| | | |
| | | |
| TOTAL DEDUCTIONS | | $ 7,118 |
| NET FARM INCOME | | $ 18,522 |

CAPITALIZATION RATE FOR AREA 8% CAPITALIZATION VALUE (PER ACRE $ 818.45) $ 231 525

## PART 6. SUMMATION VALUE OF FARM

| USE OF LAND (1) | ACRES (2) | SOIL DESCRIPTION (3) | DEPTH OF TOPSOIL (4) | KIND OF SUBSOIL (5) | TOPOGRAPHY (6) | VALUE PER ACRE (7) | VALUE TOTAL (8) |
|---|---|---|---|---|---|---|---|
| CROPLAND | 2324 | | | | | 575 | 1337.00 |
| TOTAL CROPLAND | 2324 | | | | | | |
| PERM. PASTURE | 4648 | | | | | | 6972 |
| WOODLAND | | | | | | | |
| FARMSTEAD ROADS, ETC. | 4 | | | | | | |
| TOTALS | | | | | MARKET VALUE OF LAND | | $ 140.60 |
| SUMMATION VALUE OF BUILDINGS AS IMPROVED (OBTAIN TOTAL FROM PART 2, COLUMN 11) | | | | | | | $ 92.00 |
| SUMMATION VALUE OF FARM | | | | | | PER ACRE $ 824.38 | $ 233.00 |

PART 7. RECOMMENDED MARKET VALUE OF FARM ..... $ 235,000

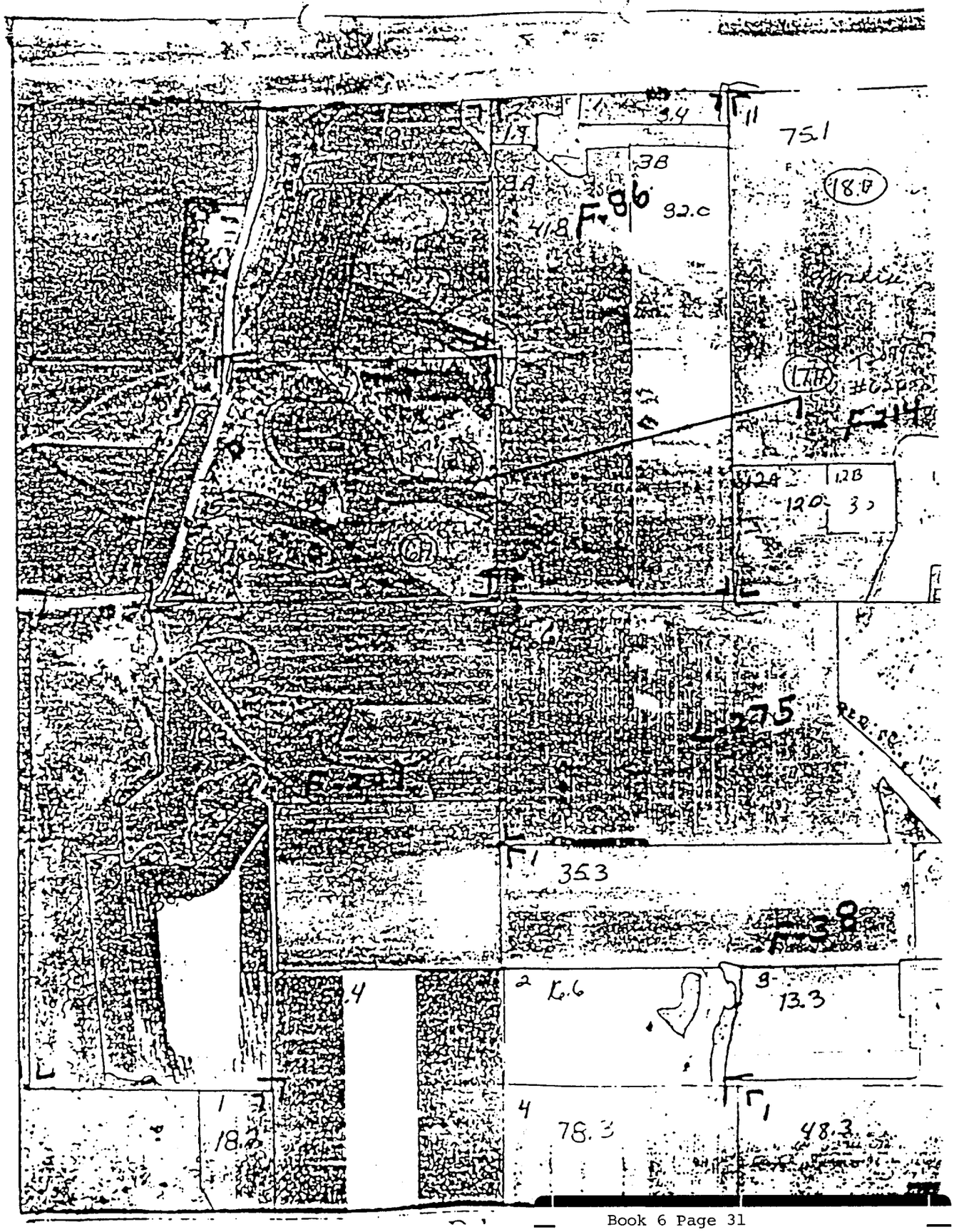
## PART 8. COMMENTS

DISCUSS THE POSSIBILITIES OF RENTING OTHER LAND, FACILITIES, OFF-FARM EMPLOYMENT, FAVORABLE AND UNFAVORABLE FACTORS OF THIS PROPERTY.

It is my belief that the value of this farm would be $825.00 per acre or $235,000.00 at the present time. This is a drop from February 1988 farm prices but, do to the poor weather conditions a lot of potential buyers will not be able to buy farms. Investors want between 8% and 10% return on their investment after expenses. Income on this farm depends on having a good dairy herd because the land is not capable of producing enough crop to pay for itself.

DATE August 22, 1988, 19 ____ SIGNED: Francis K Funke

Independent Appraiser


3.4
11
75.1
38
F-86
92.0
418
18.8
17.8
12.8
12.0
3.2
F-34
F-35
F-37
F-38
35.3
2
6.6
9
13.3
4
78.3
48.3
1
18.2


17.3
K-151
29
51.9
28
27
28.3
F62
27.3
33.1
F-178
12.5
81.1
24.3
9.5

# SOIL MAP MEASUREMENTS

OWNER Jacobitti COUNTY Delaware TWP Delhi SEC 2 & 3

SALES ASSOCIATE _____ TOTAL # ACRES _____

| SOIL TYPE | MEASUREMENT x | FACTOR | = ACRES | Productivity x Factor* | = POINTS |
|---|---|---|---|---|---|
| 41C Sparta | 11 | .4 | 4.4 | 25 | 110.0 |
| 63C Chelsea | 3 | .4 | 1.2 | 21 | 25.2 |
| 83B Venyson | 8 | .4 | 3.2 | 86 | 275.2 |
| 153 Marsh complex | 4 | .4 | 1.6 | 60 | 96.0 |
| 171B Bassett | 2 | .4 | .8 | 81 | 64.8 |
| 175B Dishinson | 40 | .4 | 16.0 | 55 | 880.0 |
| 195B Floyd | 2 | .4 | .8 | 75 | 60.0 |
| 214B Robbin | 32 | .4 | 12.8 | 58 | 742.4 |
| 408B Otisville | 52 | .4 | 20.8 | 68 | 1414.4 |
| 412C Lordstown | 39 | .4 | 15.6 | 13 | 202.8 |
| 809B Bertram | 16 | .4 | 6.4 | 29 | 185.6 |
| 809C Bertram | 20 | .4 | 8.0 | 9 | 72.0 |
| | 45.07 CSR | | 91.6 | | 4128.4 |
| | | | | | |
| Average CSR | 41.01 | | | | |
| | | | | | |
| | | | 150.0 | | 6674.6 |
| | | | 46.4 | | 1003.2 |
| TOTALS | | | 91.6 | | 4128.4 |
| AVERAGE PRODUCTIVITY FACTOR PER ACRE | | | 288.0 | | 11811.2 |

*If adjustments are made in productivity for timber, flood hazard, etc.

# SOIL MAP MEASUREMENTS

OWNER Jeanette White COUNTY Delaware TWP Delhi SEC 2 + 3

SALES ASSOCIATE _____ TOTAL # ACRES 196.4

| SOIL TYPE | MEASUREMENT x | FACTOR | = ACRES | Productivity x Factor* | = POINTS |
|---|---|---|---|---|---|
| 63C Chelsea | 156 | .4 | 62.4 | 21 | 1310.4 |
| 175B Dickinson | 40 | .4 | 16.0 | 55 | 880.0 |
| 153 Sparta Silty | 15 | .4 | 6.0 | 60 | 360.0 |
| 84 Clyde | 12 | .4 | 4.8 | 76 | 364.8 |
| 110B Fremont | 14 | .4 | 5.6 | 47 | 263.2 |
| 41B Sparta | 10 | .4 | 4.0 | 40 | 160.0 |
| 412C Boyer | 8 | .4 | 3.2 | 13 | 41.6 |
| 171B Bassett | 11 | .4 | 4.4 | 81 | 356.4 |
| 194B Floyd | 23 | .4 | 9.2 | 75 | 690.0 |
| 468B Oshtemo | 36 | .4 | 14.4 | 62 | 892.8 |
| 408B Oshtemo | 50 | .4 | 20.0 | 68 | 1360.0 |
| | | | 150 | | 6679.6 |
| 214B Boyer | 12 | .4 | 4.8 | 58 | 278.4 |
| 509B Bertrand | 40 | .4 | 16.0 | 29 | 290.0 |
| 499D Gardner | 51 | .4 | 20.4 | 5 | 102.0 |
| 412C Boyer | 20 | .4 | 8.4 | 13 | 109.2 |
| 323B Terril | 2 | .4 | .8 | 72 | 57.6 |
| 545 Spillville | 5 | .4 | 2.0 | 83 | 166.0 |
| TOTALS | | | 46.4 | | 1003.2 |

AVERAGE PRODUCTIVITY FACTOR PER ACRE _____

*If adjustments are made in productivity for timber, flood hazard, rock outcropping, small irregular shaped fields, etc., note

DISTRICT DLH MAO PAL — DELHI — AREA — SECTION, & TOWNSHIP

ADDRESS OF PROPERTY

NAME AND DESCRIPTION:

The Hyland Trust
% White, Leo W & Olive M
RR 1 Box 147
Delhi Iowa

DLH
MAO
VAL

E OF RD N-34A NW

NW EX E 1A 2 88 4 28.80

PERMISSION TO INSPECT — DATE

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| TRACT BUYER | | | |
| | | | |

REMARKS:

| YR | ITEM | VALUE |
|---|---|---|
| 83 | LAND | 10965 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 10965 |
| 83 | LAND | 15870 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 15870 |
| 83 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DESCRIPTION OF SOILS

| ROAD | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|
| HARD SURFACE (STATE) | | | |
| HARD SURFACE (CO.) | | | |
| GRAVEL | | | |
| UNIMPROVED | | | |
| TOPOGRAPHY | | | |
| LEVEL | | | |
| ROLLING | | | |
| HILLY | | | |
| ROUGH | | | |
| | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 25.80 | 407 | 10501 |
| PASTURE | 3 | 154 | 462 |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | 4.20 | 0 | 0 |
| | | | |
| | | | |
| TOTAL ACREAGE | 33 | TOTAL LAND VALUE | |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

+59%.

Book 6 Page 31

DISTRICT DLH MAQ VAL TWP. OR CORP. DELHI 120 AREA 2 SECTION & PLAT 2 PARCEL ___ CARD ___ OF ___ NUMBER

ADDRESS OF PROPERTY

NAME AND DI

White, Leo W. & Olive M.
RR
Earlville, Iowa 52041

S 10A E OF ROAD
NW NW 2 88 4 9.10

REMARKS:

| YR. | ITEM | VALUE |
|---|---|---|
| 83 | LAND | 3705 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 3705 |
| 83 | LAND | 5360 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 5360 |
| 85 | LAND | 6234 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 6234 |
| 86 | LAND | 5900 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 5900 |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

PERMISSION TO INSPECT DATE

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| WD Peterson to White | 2-19-80 | 117 / 375 | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| | | | |
| | | | |

C-9.10 W

DESCRIPTION OF SOILS

| ROAD | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|
| HARD SURFACE (STATE) | | | |
| HARD SURFACE (CO.) | | | |
| GRAVEL | | | |
| UNIMPROVED | | | |
| TOPOGRAPHY | | | |
| LEVEL | | | |
| ROLLING | | | |
| HILLY | | | |
| ROUGH | | | |
| | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 9.10 | 400 | 3704 |
| PASTURE | | | |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | .90 | 0 | 0 |
| | | | |
| | | | |
| TOTAL ACREAGE | 10 | TOTAL LAND VALUE | 3704 |

DELAWARE COUNTY ASSESSOR AURICULTURAL PROPERTY RECORD CARD

~~3447~~ 5900 + 59%

ADDRESS OF PROPERTY

NAME AND DESCRIPTION

Hyland Trust
White, Leo W. & Olive M.
Delhi, Iowa 52223

SE NE 3 88 4 39

Road measurements - only

PERMISSION TO INSPECT: DATE 10/22/81

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| | | | |
| | | | |

DESCRIPTION OF SOILS

| ROAD | | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|---|
| HARD SURFACE (STATE) | | | | |
| HARD SURFACE (CO.) | | | | |
| GRAVEL | ✓ | | | |
| UNIMPROVED | | | | |
| TOPOGRAPHY | | | | |
| LEVEL | | | | |
| ROLLING | ✓ | | | |
| HILLY | | | | |
| ROUGH | | | | |
| | | TOTAL CROPLAND | | |

REMARKS:

He refused entry & measurements as it is invasion of his privacy - Road is 66 ft wide & set all from this road & his road is private property & nothing against me was the whole idea of having privacy & mark

1984 - Effective Date Per Rate 1.915
New 1 FR Rate 1.900
1987 - Revalue - Rate 2.10
Revalue Rate 2.00

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | = ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | 2 | 398 | 796 |
| TILLABLE | 35 | 398 | 13930 |
| PASTURE | 2 | 174 | 348 |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | 1 | 0 | 0 |
| | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 40 | TOTAL LAND VALUE | 15074 |

| YR. | ITEM | VALUE |
|---|---|---|
| 83 | LAND | 15075 |
| | DWG. | 27485 |
| | IMPR. | 40740 |
| | TOTAL | 83300 |
| 83 | LAND | 21810 |
| | DWG. | 38414 |
| | IMPR. | 42094 |
| | TOTAL | 98318 |
| 84 | LAND | 26480 |
| | DWG. | 46277 |
| | IMPR. | 48285 |
| | TOTAL | 120842 |
| 85 | LAND | 30150 |
| | DWG. | 52710 |
| | IMPR. | 54825 |
| | TOTAL | 137685 |
| 86 | LAND | 32580 |
| | DWG. | 56965 |
| | IMPR. | 59255 |
| | TOTAL | 148800 |
| 87 | LAND | 32580 |
| | DWG. | 56965 |
| | IMPR. | 59255 |
| | TOTAL | 148800 |
| 88 | LAND | 15074 |
| | DWG. | 26347 |
| | IMPR. | 27429 |
| | TOTAL | 68850 |
| 89 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 90 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

X 144.71 = 9260

| 1. OCCUPANCY | TYPE | CONSTRUCTION | SIZE-AREA | GRADE | YEAR BUILT | REMOD. | COND. | REPLACE VALUE | PHYS. DEPR. | PHYSICAL VALUE | OBSOL. | ACTUAL VALUE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ✓ SINGLE FAMILY | DWELLING | 1½ B FR | | I+10 | old | | G | 42809 45645 | 40 | 27387 | | 27390 |
| FAM. DUPLEX | | | | | | | | | | | | |
| FAM. FLAT | | | | | | | | | | | | |
| FAM. CONV. | GARAGE | | | | | | | | | | | |
| | 1. | | | | | | | | | | | |
| | 2. | | | | | | | | | | | |
| | 3. | | | | | | | | | | TOTAL | 27390 |

**2. FOUNDATION**

| | |
|---|---|
| TILE OR CEMENT BLOCK | |
| CONCRETE | |
| BRICK/STONE | ✓ |
| WOOD | |

**3. BASEMENT AREA**

| NO | ¼ | ½ | ¾ | F |
|---|---|---|---|---|
| | | | | ✓ (circled) |

**4. EXTERIOR WALLS**

| | |
|---|---|
| WOOD & SHEATHING | |
| SHINGLES | |
| BRICK VENEER | |
| BRICK ON TILE OR C.B. | |
| SOLID BRICK | |
| STONE VENEER | |
| ALUMINUM/VINYL | ✓ |
| STUCCO ON FR. OR BRICK | |
| [illegible] | |
| [illegible] | |
| WOOD INSULATION | |
| WALL INSULATION | |

**5. ROOF**

| | |
|---|---|
| HIP | GABLE ✓ |
| [illegible] | |
| ASPHALT SHINGLE | ✓ |
| ASBESTOS SHINGLE | |
| WOOD SHINGLE | |
| SLATE/TILE | |
| [illegible] | |

**6. FLOORS**

| | B | 1 | 2 | 3 | A |
|---|---|---|---|---|---|
| CONCRETE | ✓ | | | | |
| HARDWOOD | | | | | |
| SOFTWOOD | | | | | |
| W/W CARPET | | ✓ | ✓ | | |
| PLASTIC TILE | | ✓ | | | |

**7. INTERIOR FINISH**

| | B | 1 | 2 | 3 | A |
|---|---|---|---|---|---|
| PLASTER | | ✓ | ✓ | | |
| DRYWALL | | | | | |
| PANELING | | ✓ | | | |
| UNFINISHED | ✓ | | | | |

**8. ROOMS**

| | B | 1 | 2 | 3 | A |
|---|---|---|---|---|---|
| TOTAL | | 4 | 3 | | |
| BEDROOMS | | 1 | 3 | | |

**9. BASEMENT FINISH TYPE**

| | |
|---|---|
| APARTMENT QUALITY | ШО |
| REC. ROOM QUALITY | ШО |
| BASEMENT GARAGE | 10 / 20 |

**10. ATTIC**

| | |
|---|---|
| FLOOR & STAIRS ONLY | |

**11. HEATING**

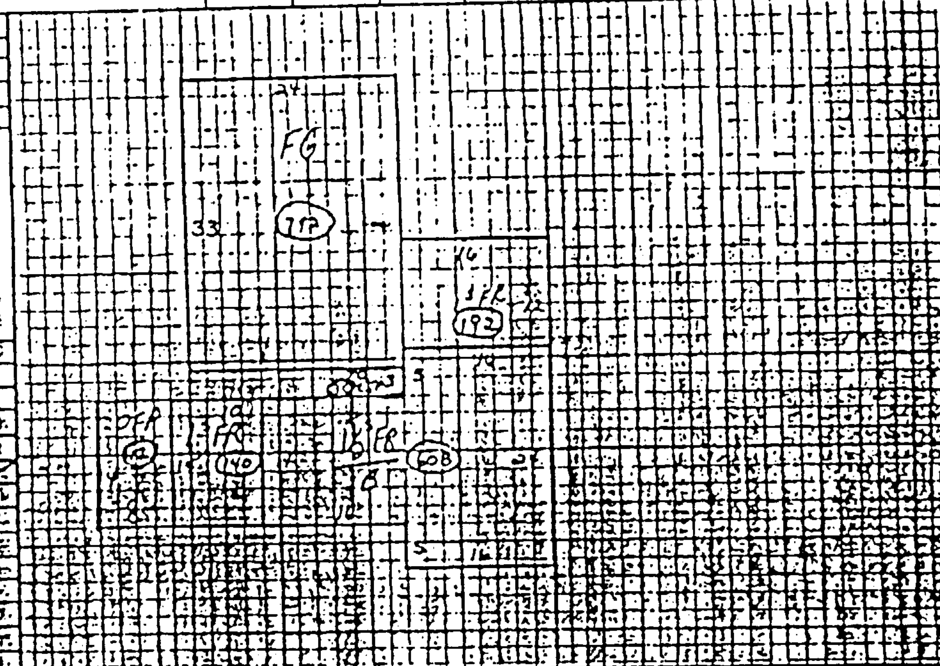
| | B | 1 | 2 |
|---|---|---|---|
| FORCED HOT AIR | ✓ | ✓ | ✓ |
| GRAVITY HOT AIR | | | |
| PIPELESS FURNACE | | | |
| FLR/WALL FURNACE | | | |
| HOT WATER/VAPOR | | | |
| STEAM | | | |
| ELECTRIC RADIANT | | | |
| ELECTRIC BB | | | |
| SOLAR | | | |
| NO HEATING | | | |
| AIR CONDITIONING | | NO | |

**12. PLUMBING**

| | B | 1 | 2 |
|---|---|---|---|
| STANDARD | | ✓ | |
| BATH ROOM | | | |
| STALL SH. BATH RM. | | | |
| STALL SHOWER | | | |
| TOILET ROOM | | ✓ | |
| LAVATORY | | | |
| WATER CLOSET | | | |
| KITCHEN SINK | | | |
| WATER HEATER | | | |
| WATER ONLY | | | |
| NO PLUMBING | | | |
| TOTAL FIXTURES | | | |

**14. FIREPLACES**

| | B | 1 | 2 |
|---|---|---|---|
| FIREPLACE & STACK | NO | | |
| FIREPLACE EXTRA | | | |
| PREFABRICATED | | | |
| WOOD BURNER | | | |




**OCCUPANCY DETAIL & NOTES**

Also bldg est - cfp wasn't on site Est
Measurements are est basically used what was
given
1st FR may be mch[illegible]

| WORK DETAIL | |
|---|---|
| M & L | PM [illegible] |
| | 10/22/81 |
| PRICED | BB |
| | 4-1-82 |
| SKETCHED | BB |
| | 4-1-82 |
| FINAL CHECK | |

| 15. OTHER | | 16. OBSOLESCENCE | | OUTBUILDINGS | 0 | 1 | 2 | 3 |
|---|---|---|---|---|---|---|---|---|
| MODERN KITCHEN | ✓ | ECONOMIC | | | | | | |
| B.I. RANGE | | LOCATION | | FOUNDATION | | | | |
| B.I. OVEN | | PLUMBING | | FLOOR | | | | |
| B.I. DISPOSAL | | HEATING | | WALLS | | | | |
| B.I. DISHWASHER | | ARCHITECTURAL | | ROOFING | | | | |
| INTERCOM | | OVER-IMPROV. | | FIN. INTERIOR | | | | |
| CENT VAC. | | OVER-SIZE | | HEATING | | | | |
| | | | | ELECTRIC | | | | |
| | | INT. LAYOUT | | O.H. DOOR | | | | |
| | | | | ELECTRIC EYE | | | | |

| ACQUISITION DATA | |
|---|---|
| PUR. DATE: | |
| PUR. PRICE: | |
| LAND COST: | |
| BLDG. COST: | |
| REMOD. DATE: | |
| REMOD. COST: | |

| | | |
|---|---|---|
| TOTAL | 27390 | 27390 |
| EQUAL | | [illegible] |
| EQUAL | -90.16 | [illegible] |
| EQUAL | 24700 | 26300 |

**COMPUTATIONS**

| AREA | RATE | VALUE |
|---|---|---|
| 608 | 1½ FR | 28168 |
| 150 | 1 FR | 2550 |
| 792 | FG | 7446 |
| 192 | OFP | 1728 |
| [illegible] | EFP | [illegible] |
| [illegible] | 1 FR | [illegible] |
| [illegible] | [illegible] | [illegible] |
| ADJUSTMENTS | | |
| MULTI-FAMILY | | [illegible] |
| BASEMENT AREA | | [illegible] |
| BASEMENT FINISH | | [illegible] |
| ATTIC | | [illegible] |
| HEATING | | [illegible] |
| AIR COND. | | [illegible] |
| PLUMBING | | +1100 |
| FIREPLACE | | [illegible] |
| BUILT-INS | | [illegible] |
| MASONRY TRIM | | [illegible] |
| BSMT. GARAGE | | [illegible] |
| ELECTRIC EYE | | [illegible] |
| TOTAL | | 41380 [illegible] |
| CLASS. - LOC. - MODIFIER | | 103/103 |
| TOTAL REPLACEMENT | | 42809 45645 |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

## OUTBUILDINGS

| BLDG. NO. | BLDG. USE | CONSTRUCTION | SIZE | AREA | GRADE OR RATE | YEAR BUILT | COND. | REPL. VALUE | PHY. DEPR. | PHY. VALUE | FC/EC. DEPR. | ACTUAL VALUE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 4 | Bin | storage | 14x8 H | 1000 CU | — | 1965 | A | 1750 | 30 | 1225 1246 | 40 | 735 750 |
| 5 Dairy | Barn | FR | 40x70 | 2800 | 8 4 | Old | G | 23660 | 45 | 13013 13013 | 40 | 7810 7810 |
| 6 | Silo | con stave | 14x30 H | silage | — | Old | P | 5710 | 75 | 1427 1427 | 40 | 860 860 |
| 7 | Bin | storage | 24x16 H | | — | 1980± | A | 4590 | 30 | 3213 3213 | 40 | 1930 1930 |
| 8 | Silo | c stave dome | 16x60 | Silage | — | 1970± | A | 9640 | 45 | 5302 5302 | 40 | 3180 3180 |
| 9 AH | Hay Hse | FR | 12x16 | 192 | 15 4 | 1970± | A | 2918 | 20 | 2334 2334 | 40 | 1400 1400 |
| 10 AH | Shed | FR | 10x24 | 240 | 23 4 | 1970± | A | 648 | 20 | 518 518 | 40 | 310 310 |
| 11 Cattle Barn | | Pole | 44x46 18 | 2024 | 3 4 | 1972± | A | 6578 | 15 | 5591 5591 | 40 | 3350 3350 |
| 12 | Silo | c stave dome | 16x60 | Silage | — | 1977± | A | 9640 | 20 | 7712 7712 | 40 | 4630 4630 |
| 13 Mix | Shed | Pole | 40x120x14 | 4800 | 3 3 | 1980± | A | 19032 | 10 | 17128 17128 | 40 | 10280 10280 |
| 14 AH | Tr | Pole | 20x48x10 | 960 | 4 | 1980± | A | 2304 | 10 | 2074 2074 | 40 | 1245 1245 |
| 15 | Hay | Pole | 12x20x12 | 240 | — 6 | 1980± | A | 1630 | 55 | 733 733 | 40 | 440 440 |
| 16 | | | | | | | | | | | | |
| 17 | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | |
| 20 | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | |

| CONSTRUCTION | BUILDING NUMBER 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| WALL FDTN | | ✓ | | | | ✓ | ✓ | ✓ | ✓ | | | | | | | | | | |
| PIER FDTN | | | | | | | | | | ✓ | ✓ | ✓ | | | | | | | |
| SINGLE SIDING | | ✓ | | | | | ✓ | ✓ | ✓ | ¾ | ✓ | ✓ | | | | | | | |
| DBL. SIDING | | | | | | ✓ | | | | ¼ | | | | | | | | | |
| TILE OR C. BLK. | | | | | | | | | | | | | | | | | | | |
| BRICK | | | | | | | | | | | | | | | | | | | |
| STEEL | | | | | | | | | ✓ | ✓ | ✓ | ✓ | | | | | | | |
| CONC. FLOOR | | ✓ | | | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | | | | | | |
| WD. FLOOR | | | | | | | | | | | | | | | | | | | |
| EARTH FLOOR | | | | | | | | | | | | | | | | | | | |
| INT. FIN. | | | | | | | | | | | | | | | | | | | |
| ROOF | | A | | | | A | A | A | | M | M | M | | | | | | | |
| open end | | | | | | | | | | | | | | | | | | | |
| ELEC. | | ✓ | | | | ✓ | ✓ | ✓ | | ✓ | ✓ | ✓ | | | | | | | |
| O.H. DRS. | | | | | | | | | | | | | | | | | | | |
| open side | | | | | | | | | | 1 | | | | | | | | | |

| YEAR | | JOINT | EQUAL | EQUALIZED |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | IMPROVEMENTS GRAND TOTAL | | | |

REMARKS: Buildings are in use
(6 16'x30'x6' are open)
13 wash & tied. 14 mixer tied.
All are used as intended
portables sitting around here for AH

This is est - I said all floors were conc - several buildings weren't on before so likely sizes are off.

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| FAM. DUPLEX | | | | | | | | | | | |
| FAM. FLAT | | | | | | | | | | | |
| FAM. CONV. | GARAGE | 1st FR | 24x24 (576) | 4 | 1979 | | A | 40x10 | 10 | | |
| | 1. | | | | | | | | | | |
| | 2. | | | | | | | | | | |
| | 3. | | | | | | | | | | |

**2. FOUNDATION**

| | |
|---|---|
| TILE OR CEMENT BLOCK | |
| CONCRETE | ✓ |
| BRICK/STONE | ✓ |
| WOOD | |

**3. BASEMENT AREA**

| NO | ¼ | ½ | ¾ | F |
|---|---|---|---|---|
| | | | | |

**4. EXTERIOR WALLS**

| | |
|---|---|
| SIDING & SHEATHING | ✓ |
| SHINGLES | |
| BRICK VENEER | |
| BRICK ON TILE OR C B | |
| SOLID BRICK | |
| STONE VENEER | |
| ALUMINUM/VINYL | |
| STUCCO ON FR OR BRICK | |
| | |
| ROOF INSUL. | ✓ |
| WALL INSUL. | ✓ |

**5. ROOF**

| HIP | ✓ | GABLE | |
|---|---|---|---|

| | |
|---|---|
| ASPHALT SHINGLE | ✓ |
| ASBESTOS SHINGLE | |
| WOOD SHINGLE | |
| SLATE/TILE | |
| | |

**6. FLOORS**

| | B | 1 | 2 | 3 | A |
|---|---|---|---|---|---|
| CONCRETE | ✓ | | | | |
| HARDWOOD | | | | | |
| SOFTWOOD | | | | | |
| W/W CARPET | | ✓ | | | |
| MASTIC TILE | | ✓ | | | |

**7. INTERIOR FINISH**

| | B | 1 | 2 | 3 | A |
|---|---|---|---|---|---|
| PLASTER | | ✓ | | | |
| DRYWALL | | | | | |
| PANELING | ✓ | | | | |
| | | | | | |
| UNFINISHED | ✓ | | | | |

**8. ROOMS**

| | B | 1 | 2 | 3 | A |
|---|---|---|---|---|---|
| TOTAL | 1 | 6 | | | |
| BEDROOMS | 0 | | | | |

**9. BASEMENT FINISH TYPE**

| | |
|---|---|
| APARTMENT QUALITY | |
| CD | |
| REC. ROOM QUALITY 3rd | |
| 480 CD not | 3 |

| BASEMENT GARAGE | 1C | 2C |
|---|---|---|
| | | |

**10. ATTIC**

| NO | ¼ | ½ | ¾ | F |
|---|---|---|---|---|
| | | | | |

FLOOR & STAIRS ONLY

**11. HEATING**

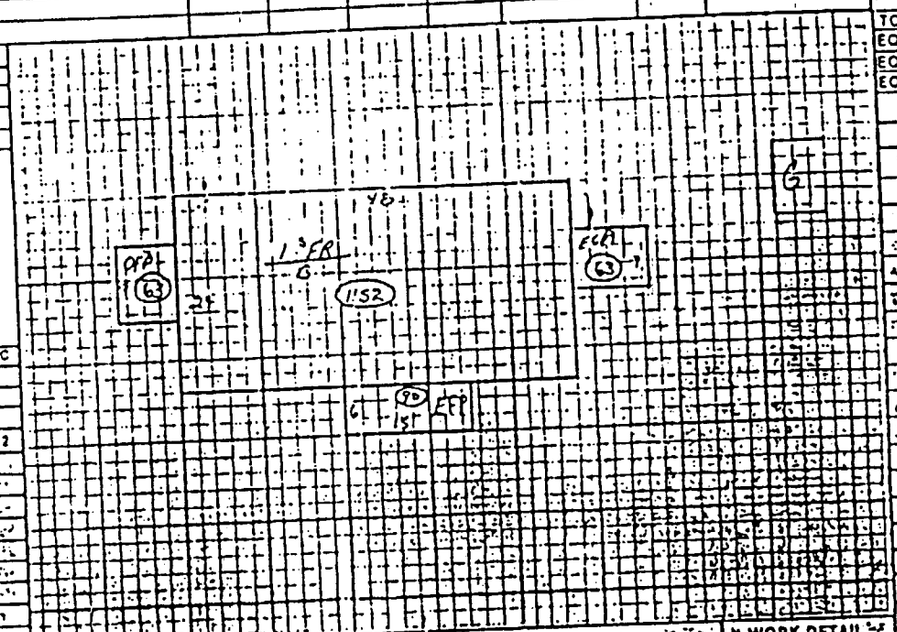
| | B | 1 | 2 |
|---|---|---|---|
| FORCED HOT AIR | ✓ | ✓ | |
| GRAVITY HOT AIR | | | |
| PIPELESS FURNACE | | | |
| FLR.-WALL FURN. | | 63 | |
| HOT WATER - VAPOR | | | |
| STEAM | | | |
| ELECTRIC RADIANT | | | |
| ELECTRIC BB | | | |
| SOLAR | | | |
| | | | |
| NO HEATING | | | |
| AIR CONDITIONING | | NC | |

**12. PLUMBING**

| | B | 1 | 2 |
|---|---|---|---|
| STANDARD | | ✓ | |
| BATH ROOM | | | |
| STALL SH. BATH RM. | | | |
| STALL SHOWER | | | |
| TOILET ROOM | ✓ | ✓ | |
| LAVATORY | | | |
| WATER CLOSET | | | |
| KITCHEN SINK | | | |
| WATER HEATER | | | |
| WATER ONLY | | | |
| NO PLUMBING | | | |
| | | | |
| TOTAL FIXTURES | | | |

**14. FIREPLACES**

| | B | 1 | 2 |
|---|---|---|---|
| FIREPLACE & STACK | 00 | | |
| FIREPLACE EXTRA | | | |
| PREFABRICATED | | | |
| WOOD BURNER | | | |




**15. OTHER**

| | |
|---|---|
| MODERN KITCHEN | ✓ |
| BI. RANGE | |
| BI. OVEN | |
| BI. DISPOSAL | |
| BI. DISHWASHER | |
| INTERCOM | |
| CENT. VAC. | |

**16. OBSOLESCENCE**

| | |
|---|---|
| ECONOMIC | |
| LOCATION | |
| PLUMBING | |
| HEATING | |
| ARCHITECTURAL | |
| OVERIMPROV. | |
| OVER-SIZE | |
| | |
| INT. LAYOUT | |

**OUTBUILDINGS**

| | Q | 1 | 2 | 3 |
|---|---|---|---|---|
| FOUNDATION | | | | |
| FLOOR | | | | |
| WALLS | | | | |
| ROOFING | | | | |
| FIN. INTERIOR | | | | |
| HEATING | | | | |
| ELECTRIC | ✓ | | | |
| O.H. DOOR | | | | |
| ELECTRIC EYE | | | | |

**OCCUPANCY DETAIL & NOTES**

Needs doors on bsmt. - Bathroom may not be finished
Totally ext

**WORK DETAIL**

| | |
|---|---|
| M & L | 12/PM |
| | 76 16 81 10/83 N |
| PRICED | BB |
| | 7-4-12-82 |
| SKETCHED | |
| FINAL CHECK | |

**ACQUISITION DATA**

| | |
|---|---|
| PUR. DATE: | |
| PUR. PRICE: | |
| LAND COST: | |
| BLDG. COST: | |
| REMOD. DATE: | |
| REMOD. COST: | |

| | |
|---|---|
| TOTAL | 38550 |
| CLASS. · LOC. · MODIFIER | 115 |
| TOTAL REPLACEMENT | 44330 |

| | | |
|---|---|---|
| TOTAL | 29490 | ~~29490~~ |
| EQUAL | | |
| EQUAL | -9816 | -6859 |
| EQUAL | 26600 | 28300 |

**COMPUTATIONS**

| AREA | RATE | VALUE |
|---|---|---|
| 1152 | 1FR | 31810 |
| 90 | EFP | 1580 |
| 113 | OEP | 900 |
| 63 | EFP | 1260 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | 35550 |

**ADJUSTMENTS**

| | |
|---|---|
| MULTI-FAMILY | |
| BASEMENT AREA | |
| BASEMENT FINISH | |
| ATTIC | |
| HEATING | |
| AIR COND. | |
| PLUMBING | 4100 |
| FIREPLACE | |
| BUILT-INS | |
| MASONRY TRIM | |
| BSMT. GARAGE | |
| ELECTRIC EYE | |

DELAWARE COUNTY ASSES[illegible]CULTURAL PROPERTY RECORD CARD

DISTRICT DLH MAD VAL TWP. OR CORP. DELHI 120 AREA 2 SECTION & PLAT. 1 PARCEL 1 CARD OF 1 NUMBER

ADDRESS OF PROPERTY

NAME AND DE

White, Leo W. & Olive M.
RR
Earlville, Iowa 52041

NE FR NW 2 88 4 48.25
Ox Rd .75
47.50

PERMISSION TO INSPECT: DATE:
Owner + renter refused entry measurements 10/20/81

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| W. Wolan to White | 12-1986 | 118-145 | |
| | | | |
| | | | |
| | | | |
| | | | |
| TRACT BUYER | | | |
| | | | |
| | | | |

REMARKS:

Son drove over while I was mowing hay - said I needed to come after talking to father - about easement buildings.
10/22/81 Leo White refused entry or measurements - reason of privacy - I would be ok from road

1985 - Residue Flat Brn - 2230

1986 - Brown Barn and Lean To - 580

'86 - residue land - Hay Barn - 501

1987 - Residue Dwell - 2284
Residue Bldg - 2284

LS - 36.25 Ac.
C - 12 Ac.

| YR | ITEM | VALUE |
|---|---|---|
| 83 | LAND | X3650 |
| | DWG. | 31820 |
| | IMPR. | 11120 |
| | TOTAL | 86040 |
| 84 | LAND | 19950 |
| | DWG. | 28010 |
| | IMPR. | X120 |
| | TOTAL | 58910 |
| 85 | LAND | 19950 |
| | DWG. | 28010 |
| | IMPR. | 8890 |
| | TOTAL | 56850 |
| 86 | LAND | 19950 |
| | DWG. | 28010 |
| | IMPR. | 8890 |
| | TOTAL | 56850 |
| 87 | LAND | 21200 |
| | DWG. | 28300 |
| | IMPR. | 7100 |
| | TOTAL | 56600 |
| 87 | LAND | 21200 |
| | DWG. | 26600 |
| | IMPR. | 7100 |
| | TOTAL | 54900 |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DESCRIPTION OF SOILS

| ROAD | | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|---|
| HARD SURFACE (STATE) | | | | |
| HARD SURFACE (CO.) | | | | |
| GRAVEL | ✓ | | | |
| UNIMPROVED | | | | |
| TOPOGRAPHY | | | | |
| LEVEL | ✓ | | | |
| ROLLING | | | | |
| HILLY | | | | |
| ROUGH | | | | |
| | | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | 2. | 400 | 800 |
| TILLABLE | 450 | 40 | 9800 |
| PASTURE | 21. | 131 | 2751 |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 42.25 | TOTAL LAND VALUE | 13351 |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

ADDRESS OF PROPERTY

NAME AND DESC

White, Leo W. & Olive M.
RR
Earlville, Iowa 52041

N 1/4 SE NW 2 88 4 10

| PERMISSION TO INSPECT | DATE |
|---|---|
| | |

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| Widow Stone to White | 2-20-86 | 1183-145 | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |

REMARKS:

C-3 Ac
LS-2 Ac

| YR | ITEM | VALUE |
|---|---|---|
| 19 82 | LAND | 3815 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 3815 |
| 19 83 | LAND | 5520 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 5520 |
| 19 85 | LAND | 4720 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 4720 |
| 19 86 | LAND | 6700 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 6700 |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DESCRIPTION OF SOILS

| ROAD | | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|---|
| HARD SURFACE (STATE) | | | | |
| HARD SURFACE (CO.) | | | | |
| GRAVEL | | | | |
| UNIMPROVED | | | | |
| TOPOGRAPHY | | | | |
| LEVEL | | | | |
| ROLLING | | | | |
| HILLY | | | | |
| ROUGH | | | | |
| | | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 9 | 407 | 3663 |
| PASTURE (LS) | 1 | 152 | 152 |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 10 | TOTAL LAND VALUE | 3815 |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

+ 59%

Book 6 Page 31

ADDRESS OF PROPERTY

NAME AND DESC

White, Leo W. & Olive M.
RR
Earlville, Iowa 52041

N 1/4 SE NW 2 88 4 10

PERMISSION TO INSPECT: DATE:

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| Wm D & Hazel H White | 2-20-86 | 1183/145 | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| | | | |
| | | | |

REMARKS:

C-3 Ac
LS-2 Ac

| YR | ITEM | VALUE |
|---|---|---|
| 87 | LAND | 3815 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 3815 |
| 88 | LAND | 5520 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 5520 |
| 89 | LAND | 6720 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 6720 |
| 90 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 91 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 92 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 93 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 94 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 95 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DESCRIPTION OF SOILS

| ROAD | | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|---|
| HARD SURFACE (STATE) | | | | |
| HARD SURFACE (CO.) | | | | |
| GRAVEL | | | | |
| UNIMPROVED | | | | |
| TOPOGRAPHY | | | | |
| LEVEL | | | | |
| ROLLING | | | | |
| HILLY | | | | |
| ROUGH | | | | |
| | | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 9 | 407 | 3663 |
| PASTURE - WILL | 1 | 152 | 152 |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 10 | TOTAL LAND VALUE | 3815 |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

~~3815~~ + 59%

DISTRICT Dlh Mag Val TWP. OR CORP. Delhi 120 AREA 8 SECTION & PLAT. 6 PARCEL CARD OF NUMBER

ADDRESS OF PROPERTY

NAME AND DESCRIPTION

Hyland Trust
White, Leo W. & Olive M.
Delhi, Iowa 52223

SE NW 3 88 4 40

PERMISSION TO INSPECT: DATE:

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| | | | |
| | | | |

REMARKS:

S - 32 Ac
C - 6 Ac
W - 2 Ac

| YR | ITEM | VALUE |
|---|---|---|
| 83 | LAND | 9040 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 9040 |
| 84 | LAND | 13080 |
| | DWG. | - |
| | IMPR. | - |
| | TOTAL | 13080 |
| 85 | LAND | 15212 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 15212 |
| 86 | LAND | 14400 |
| | DWG. | - |
| | IMPR. | - |
| | TOTAL | 14400 |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DESCRIPTION OF SOILS

| ROAD | NAME AND TEXTURE | RATING* | ACREAGE |
|---|---|---|---|
| HARD SURFACE (STATE) | | | |
| HARD SURFACE (CO.) | | | |
| GRAVEL | | | |
| UNIMPROVED | | | |
| TOPOGRAPHY | | | |
| LEVEL | | | |
| ROLLING | | | |
| HILLY | | | |
| ROUGH | | | |
| | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 23. | 305 | 7015 |
| PASTURE | 17. | 119 | 2023 |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | | | |
| | | | |
| TOTAL ACREAGE | 40. | TOTAL LAND VALUE | 9038 |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

~~2477~~ +59%.

Book 6 Page 31

ADDRESS OF PROPERTY

NAME AND DE

White, Leo W. & Olive M.
RR
Earlville, Iowa 52041

E 1A N 3/4 NW NW 2 88 4 1

Total acres 2.92 1.88

PERMISSION TO INSPECT: DATE:

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| WD Hamstra to White | 2-19-86 | 118-145 | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| | | | |

DESCRIPTION OF SOILS

| ROAD | | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|---|
| HARD SURFACE (STATE) | | | | |
| HARD SURFACE (CO.) | | | | |
| GRAVEL | | | | |
| UNIMPROVED | | | | |
| TOPOGRAPHY | | | | |
| LEVEL | | | | |
| ROLLING | | | | |
| HILLY | | | | |
| ROUGH | | | | |
| | | TOTAL CROPLAND | | |

REMARKS:

| YR | ITEM | VALUE |
|---|---|---|
| 19 | LAND | 380 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 380 |
| 19 | LAND | 550 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 550 |
| 19 | LAND | 448 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 19 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | | | |
| PASTURE | | | |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | | TOTAL LAND VALUE | |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

1/2 2005

TWP OR CORP. DELHI — AREA 100 — SECTION & PLAT 2 — PARCEL 4 — CARD — OF NUMBER ———

ADDRESS OF PROPERTY

NAME AND DESCRIPTION

The Hyland Trust
% White Leo W & Olive M
RR 1 Box 147
Delhi Iowa

W OF ROAD NW NW 2 88 4 [redacted]
Ex. RD.
3.71

PERMISSION TO INSPECT: DATE:

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| DOT Contract | 10-2-87 | 131-210 | |
| | | | |

REMARKS:

'88-Trans to Exempt - Hwy Const - 1000

C. 5.25x.

DESCRIPTION OF SOILS

| ROAD | | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|---|
| HARD SURFACE (STATE) | | | | |
| HARD SURFACE (CO.) | | | | |
| GRAVEL | | | | |
| UNIMPROVED | | | | |
| TOPOGRAPHY | | | | |
| LEVEL | | | | |
| ROLLING | | | | |
| HILLY | | | | |
| ROUGH | | | | |
| | | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 3.71 + 5.25 | 407 | 3771.510 |
| PASTURE | | | |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 8.96 | TOTAL LAND VALUE | 3771 |

3771 + 59% 2400

| YR | ITEM | VALUE |
|---|---|---|
| 82 | LAND | 2140 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 2140 |
| 83 | LAND | 3100 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 3100 |
| 85 | LAND | [illegible] |
| | DWG. | |
| | IMPR. | |
| | TOTAL | [illegible] |
| 86 | LAND | 34000 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | [illegible] |
| 87 | LAND | [illegible] |
| | DWG. | |
| | IMPR. | |
| | TOTAL | [illegible] |
| 88 | LAND | [illegible] |
| | DWG. | |
| | IMPR. | |
| | TOTAL | [illegible] |
| 89 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 90 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 91 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 92 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 93 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

Book 6 Page 31

DISTRICT DLH HAQ VAL TWP. OR CORP. DELHI 120 AREA 2 SECTION & 12 PLAT 27 PARCEL OF CARD NUMBER

ADDRESS OF PROPERTY

NAME AND DE

White, Leo W. & Olive M.
RR
Earlville, Iowa 52041

N 1/4 W 3/4 SW NE 2 88 4 7.50

PERMISSION TO INSPECT: DATE:

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| J. Dorothy White | 2-28-86 | 118-145 | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| | | | |
| | | | |

REMARKS:

LS- 5.50AC
C- 2AC

| YR | ITEM | VALUE |
|---|---|---|
| 87 | LAND | 3055 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 3055 |
| 88 | LAND | 4420 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 4420 |
| 89 | LAND | 4980 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 4980 |
| 90 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 91 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 92 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 93 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 94 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 95 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DESCRIPTION OF SOILS

| ROAD | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|
| HARD SURFACE (STATE) | | | |
| HARD SURFACE (CO.) | | | |
| GRAVEL | | | |
| UNIMPROVED | | | |
| TOPOGRAPHY | | | |
| LEVEL | | | |
| ROLLING | | | |
| HILLY | | | |
| ROUGH | | | |
| | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 7.50 | 407 | 3053 |
| PASTURE | | | |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 7.50 | TOTAL LAND VALUE | 3053 |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

4420 +59%

ADDRESS OF PROPERTY

NAME AND DE

White, Leo W. & Olive M.
RR
Earlville, Iowa 52041

N 1/4 W 3/4 SW NE 2 88 4 7.50

PERMISSION TO INSPECT: DATE:

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| [illegible] White | 2-28-86 | 118-145 | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| | | | |
| | | | |

REMARKS:

Ls - 5.50AC
C - 2AC

DESCRIPTION OF SOILS

| ROAD | | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|---|
| HARD SURFACE (STATE) | | | | |
| HARD SURFACE (CO.) | | | | |
| GRAVEL | | | | |
| UNIMPROVED | | | | |
| TOPOGRAPHY | | | | |
| LEVEL | | | | |
| ROLLING | | | | |
| HILLY | | | | |
| ROUGH | | | | |
| | | TOTAL CROPLAND | | ------- |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 7.50 | 407 | 3052 |
| PASTURE | | | |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 7.50 | TOTAL LAND VALUE | 3052 |

| YR. | ITEM | VALUE |
|---|---|---|
| 82 | LAND | 3055 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 3055 |
| 83 | LAND | 4420 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 4420 |
| 85 | LAND | 5148 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 5148 |
| 86 | LAND | 4980 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 4980 |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

~~4444~~ 122-59% +59%

DISTRICT Dlh Mag Val TWP. OR CORP. Delhi AREA SECTION & PLAT PARCEL CARD NUMBER

ADDRESS OF PROPERTY

NAME AND DESCRIPTION

Hyland Trust
White, Leo. W. & Olive M.
Delhi, Iowa 52223

E of RD SW NW 3 88 4 6.50

PERMISSION TO INSPECT DATE

| RECORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| CONTRACT BUYER | | | |
| | | | |
| | | | |

REMARKS:

C-6.50 Ac

| YR | ITEM | VALUE |
|---|---|---|
| 83 | LAND | 1030 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 1030 |
| 84 | LAND | 1490 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 1490 |
| 85 | LAND | 1733 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 1733 |
| 86 | LAND | 16900 |
| | DWG. | |
| | IMPR. | |
| | TOTAL | 16900 |
| 87 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 88 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 89 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 90 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 91 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |
| 92 | LAND | |
| | DWG. | |
| | IMPR. | |
| | TOTAL | |

DESCRIPTION OF SOILS

| ROAD | | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|---|
| HARD SURFACE (STATE) | | | | |
| HARD SURFACE (CO.) | | | | |
| GRAVEL | | | | |
| UNIMPROVED | | | | |
| TOPOGRAPHY | | | | |
| LEVEL | | | | |
| ROLLING | | | | |
| HILLY | | | | |
| ROUGH | | | | |
| | | TOTAL CROPLAND | | |

LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 2. | 273 | 546 |
| PASTURE | 4.50 | 108 | 486 |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | 1. | 0 | 0 |
| | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 7.50 | TOTAL LAND VALUE | 1032 |

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

~~1777~~ 1990 +59%

DISTRICT Dlh Mag Val TWP. OR CORP. Delhi — 120 AREA — 9 SECTION & PLAT. — 18 PARCEL — CARD — OF — NUMBER

RESS OF PERTY

E AND DESCRIPTION

Hyland Trust
Ehite, Leo W & Olive M.
Delhi, Iowa 52223

NE FR NE 3 88 4 [redacted]
EX Rd 45.67

REMARKS:

188- trans to Exempt-Hwy Land-100

| YR | ITEM | VALUE |
|---|---|---|
| 03 | LAND | 18210 |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | 18210 |
| 00 | LAND | 26350 |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | 26350 |
| 85 | LAND | 30645 |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | 30645 |
| 86 | LAND | 29000 |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | 29000 |
| 88 | LAND | |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | |
| | LAND | |
| 19 | DWG. | |
| | IMPR. | |
| | TOTAL | |

RMISSION TO INSPECT: DATE:

| CORD OF DEED OWNERSHIP | DATE | BOOK & PAGE | STAMPS |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| RACT BUYER | | | |
| Dot Contract | 10-2-87 | 131/210 | |
| | | | |
| | | | |

45.76 Ac

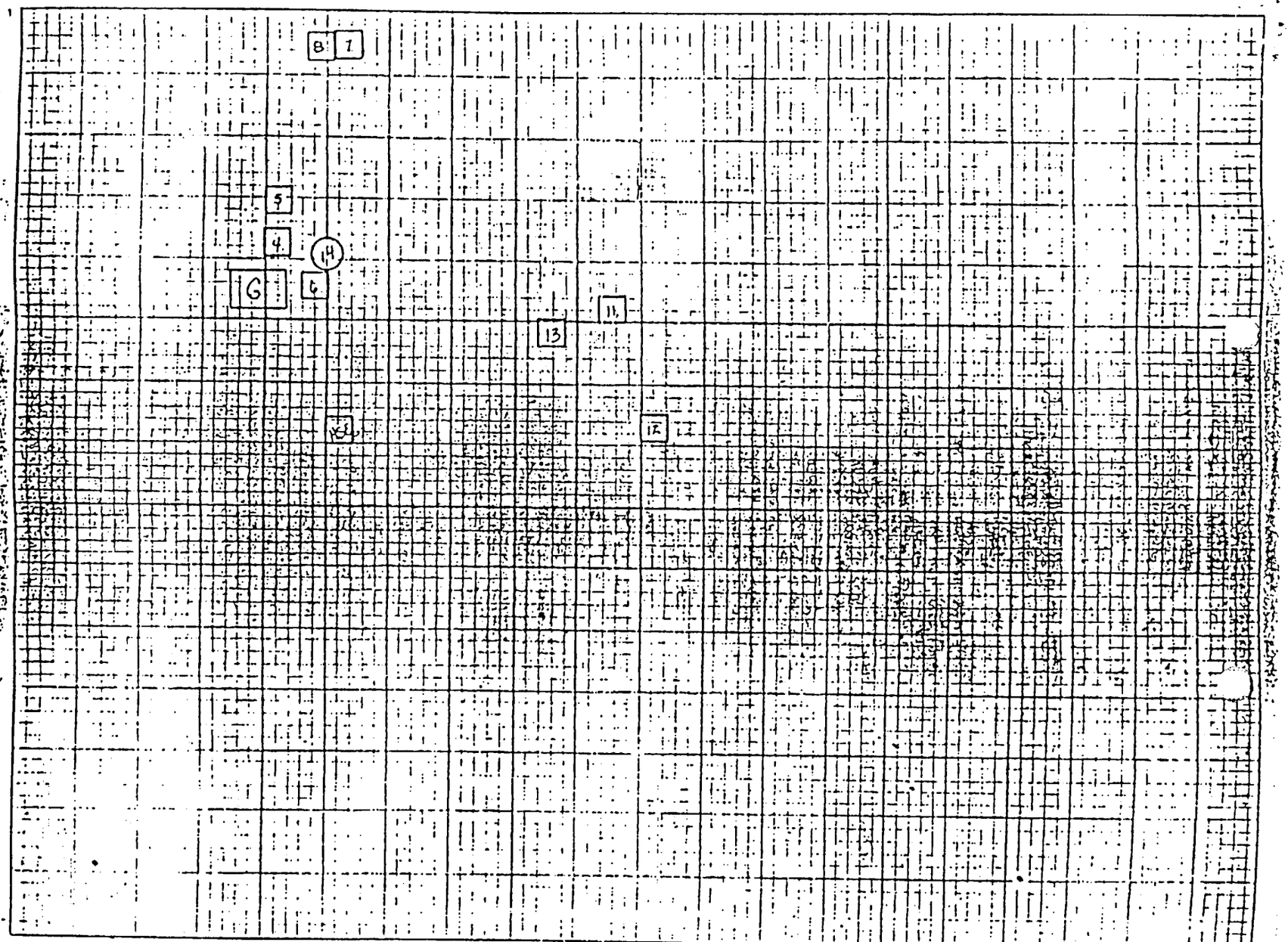
LAND VALUE COMPUTATIONS

| LAND TYPE | ACREAGE | RATE | ACTUAL VALUE |
|---|---|---|---|
| HOME SITE | | | |
| TILLABLE | 45.67 45.76 | 398 | 18212 18177 |
| PASTURE | | | |
| TIMBER | | | |
| WASTELAND | | | |
| PUBLIC ROAD | 1 | 0 | 0 |
| | | | |
| | | | |
| | | | |
| TOTAL ACREAGE | 45.76 | TOTAL | 18177 |

DESCRIPTION OF SOILS

| ROAD | NAME AND TEXTURE | RATING | ACREAGE |
|---|---|---|---|
| URFACE (STATE) | | | |
| URFACE (CO.) | | | |
| L | | | |
| ROVED | | | |
| OPOGRAPHY | | | |
| | | | |
| | | | |
| | | | |
| H | | | |

Book 6 Page 31




DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

## OUTBUILDINGS

| BLDG. NO. | BLDG. USE | CONSTRUCTION | SIZE | AREA | GRADE OR RATE | YEAR BUILT | COND. | REPL. VALUE | PHY. DEPR. | PHY. VALUE | FCJEC. DEPR. | ACTUAL VALUE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 4 | Hen Hse | FR | 10 x 20 | 200 | 11 00 5 | Old | F | 1760 | 65 | 704 616 | 60 | 280 250 |
| 5 | Hen Hse | FR | 22 x 40 | 880 | 6 25 5 | | A | 4480 | 55 | 2800 1980 | 60 | 280 290 |
| 6 | Garg. | FR | 13 x 16 | 192 | — 5 | | F | 1400 | 65 | 560 490 | 40 | 280 290 |
| 7 | Mach Shed | FR | 24 x 32 | 768 | 5 20 5 | | F | 3194 | 65 | 1077 1117 | 40 | 280 670 |
| 8 | L/T | FR | 12 x 32 | 384 | 2 20 4 | | E | 1036 | 65 | 414 362 | 40 | 280 220 |
| 9 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 10 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 11 | Hog Barn | FR | 36 x 50 | 1800 | 4 55 3 | | A | 9991 | 55 | 4495 4495 | 40 | 3000 2700 |
| 12 | Hog Barn | FR | 24 x 30 | 720 | 5 45 4 | | F | 3924 | 65 | 1569 1373 | 40 | 900 820 |
| 13 | Shed | FR | 14 x 14 | 196 | 7 40 4 | Y | A | 1450 | 55 | 725 652 | 40 | 465 390 |
| 14 | BN | Stone | 18 d x 5R | | — | 1982 | A | 2480 | 10% | 2232 2232 | 40 | 1445 1340 |
| 15 | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | |
| 17 | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | |
| 20 | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | |
| 22 | | | | | | | | | | TOTAL | | 5515 4710 |

| CONSTRUCTION | BUILDING NUMBER 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| WALL FDTN. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | | | | | | | | |
| PIER FDTN. | | | | | | | | | | | | | | | | | | | |
| SINGLE SIDING | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | | | | | | | | |
| DBL SIDING | | | | | | | | | | | | | | | | | | | |
| TILE OR C. BLK. | | | | | | | | | | | | | | | | | | | |
| BRICK | | | | | | | | | | | | | | | | | | | |
| STEEL | | | | | | | | | | | | | | | | | | | |
| CONC. FLOOR | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | | | | | | | | |
| WD. FLOOR | | | | | | | | | | | | | | | | | | | |
| EARTH FLOOR | | | | | | | | | | | | | | | | | | | |
| INT. FIN. | | | | | | | | | | | | | | | | | | | |
| ROOF | E | E | A | A | A | E | E | A | A | A | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| ELEC. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | | | | | | | | |
| O.H. DRS. | | | | | | | | | | | | | | | | | | | |

| YEAR | | |
|---|---|---|
| | EQUAL | |
| | EQUAL | |
| | EQUAL | |
| | IMPROVEMENTS GRAND TOTAL | |

REMARKS

4 has tile walls
May not have all conc. floors
Sizes are left as listed before
Used as intended

DELAWARE COUNTY ASSESSOR AGRICULTURAL PROPERTY RECORD CARD

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

APR 19 1990

BARBARA A. EVERLY, CLERK

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA

| | |
|---|---|
| IN RE: | CHAPTER 12 |
| LEO WILLIAM WHITE<br>d/b/a Farming, | BANKRUPTCY NO. L-88-00971-C |
| Debtor. | AFFIDAVIT OF MAILING |

STATE OF IOWA )
) SS.
COUNTY OF LINN )

I, Theresa Trenary, after first being sworn on oath depose and state that on the 17th day of April, 1990, I mailed a copy of the Notice Setting Hearing on Confirmation of Second Recast First Amended Plan of Reorganization and Notice Setting Bar Date for Objections along with said Second Recast First Amended Plan of Reorganization by United States first class postage prepaid mail to all creditors and parties-in-interest per the attached list.

Theresa Trenary
Terpstra, Terpstra & Epping
830 Higley Building
Cedar Rapids, IA 52401

Subscribed and sworn to before me by Theresa Trenary this 17th day of April, 1990.

ANN HOOTMAN
MY COMMISSION EXPIRES
10-1-96

Notary Public in and for the State of Iowa

Copy handed to filing attorney on date filed

99

L- 88-00971C

Leo William White
R.R. #1, Box 147
Delhi, IA 52223

H. Raymond Terpstra II
Attorney at Law
830 Higley Building
Cedar Rapids, IA 52401

Internal Revenue Service
P.O. Box 24842
Kansas City, MO 64131

Internal Revenue Service
Kansas City, MO 64999

Internal Revenue Service
210 Walnut St.
Des Moines, IA 50309

Iowa Department of Revenue
Hoover State Office Building
Des Moines, IA 50302

Internal Revenue Service
DAR Branch, Special Procedures
P.O. Box 313
Des Moines, IA 50302

Lynks Seed Co.
Box 637
Marshalltown, IA 50158

Dr. Cusik, DVM
214 1st St. SW
Dyersville, IA 52040

Paul's County Farm Store
2120 9th St. SE
Dyersville, IA 52040

Federal Land Bank of Omaha
c/o Federal Land Bank of
Manchester
P.O. Box 249
Manchester, IA 52057

Production Credit Assoc.
Regional Account Headquarter
P.O. Box 725
Cedar Falls, IA 50613

United States Attorney
Northern District of Iowa
Federal Building, Room 220A
101 First St. SE
Cedar Rapids, IA 52401

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Attorney General of the U.S.
Department of Justice
Washington, DC 20530

Thomas Miller
Attorney General of Iowa
State Capitol
Des Moines, IA 50319

Delaware County Treasurer
Delaware County Courthouse
Manchester, IA 52057

LARRY J. THORSON
800 Higley Building
Cedar Rapids, IA 52401

CAROL F. DUNBAR
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Waterloo, IA 50704

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Decorah, IA 52101

LARRY J. THORSON
Attorney at Law
P. O. Box 74723
Cedar Rapids, IA 52407

LEO H. BOCKENSTEDT
Rural Route 1
Strawberry Point, IA 52076

IOWA DEPT. OF REVENUE & FINANCE
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Appeals Section
Technical Services Division
P. O. Box 10457
Des Moines, IA 50306

Iowa Departmenet of Trnsportation
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Ames, IA 50010

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Assistant Attorney General
Hoover State Office Bldg.
Des Moines, IA 50319

3-20-89
5-8-89

Dr. William Cusick
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Dyersville, IA 52040

PAUL'S COUNTRY FARM STORE
R. R. #1, Box 297
Dyersville, IA 52040

UNITED STATES ATTORNEY
425 2nd Street SE, Suite 950
The Center
Cedar Rapids, IA 52401

8-10-89

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Farm Credit Building
205 S. 19th St.
Omaha, NE 68102

9-21-88

Iowa Department of Transportation
800 Lincoln Way
Ames, IA 50010

IOWA DEPT. OF REVENUE & FINANCE
By Barbara E. B. Galloway
Attorney at Law
Appeals Section
Technical Services Division
P. O. Box 10457
Des Moines, IA 50306

4-9-90

ROGER W. BRACKEN, Trial Atty.
Office of Special Litigation
Tax Division
U. S. Dept. of Justice
P. O. Box 7238
Washington, DC 20044

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

MAY 22 1990

BARBARA A. EVERLY, CLERK

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA

| | | |
|---|---|---|
| IN RE: | ) | |
| | ) | CHAPTER 12 |
| LEO WILLIAM WHITE | ) | |
| d/b/a Farming, | ) | BANKRUPTCY NO. L-88-00971-C |
| | ) | |
| Debtor. | ) | ORDER CONFIRMING DEBTOR'S |
| | ) | SECOND RECAST FIRST AMENDED |
| | ) | PLAN OF REORGANIZATION |
| | ) | |

AND NOW on the 22nd day of May, 1990 the confirmation hearing previously set pursuant to Notice dated April 10, 1990 on the Debtor's Second Recast First Amended Plan of Reorganization filed April 6, 1990 comes on before the Court. The Debtor appears personally and with his attorneys, H. Raymond Terpstra II and Larry Thorson. The Court notes that no objections have been filed to the Second Recast First Amended Plan of Reorganization and that the objection previously filed by the United States of America on behalf of the Internal Revenue Service on April 26, 1990 has been withdrawn. The Court having reviewed the Plan and hearing the statements of counsel at the time of the confirmation hearing, finds that the Plan complies with the provisions of 11 U.S.C. §1222 and §1225. The Court finds that the period of Plan repayment for a period of five years should be approved for good cause as is contemplated in the proffered Second Recast First Amended Plan of Reorganization.

IT IS, THEREFORE, ORDERED, ADJUDGED and DECREED that the Debtor's Second Recast First Amended Plan of Reorganization filed April 6, 1990 is hereby confirmed pursuant to 11 U.S.C. §1225 and the Debtor and creditors shall be bound thereby pursuant to 11 U.S.C. §1227.

IT IS FURTHER ORDERED, ADJUDGED and DECREED that pursuant to 11 U.S.C. §1227 all property of the estate vests in the Debtor subject only to those liens or encumbrances as are provided for in the Plan.

MICHAEL J. MELLOY, United States Bankruptcy Court Judge

Order Prepared by:
H. Raymond Terpstra II
830 Higley Building
Cedar Rapids, IA 52401
Attorney for Debtor

Copy to:
Attys for Debtor;
Trustee;
U.S. Trustee;
this May 22, 1990/vl



Copy to Debtor 5/23/90

UNITED STATES BANKRUPTCY COURT
For the Northern District of Iowa

IN RE:

LEO WILLIAM WHITE

Debtor(s).

CHAPTER 12
BANKRUPTCY NO. L88-00971C

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA
MAY 24 1990
BARBARA A. EVERLY, CLERK

NOTICE of Confirmation of Plan

TO ALL CREDITORS AND PARTIES IN INTEREST:

NOTICE IS HEREBY GIVEN the Chapter 12 Plan is confirmed.

DATED May 24, 1990

BARBARA A. EVERLY
Clerk, Bankruptcy Court
By: Virginia Clark
Deputy Clerk
P.O. Box 74890
Cedar Rapids, IA 52407

**CERTIFICATE OF MAILING**

The undersigned Deputy Clerk of the United States Bankruptcy Court for the Northern District of Iowa hereby certifies that a copy of the document on which this stamp appears was mailed this date to all parties in interest herein as required by the Bankruptcy Act and Code and Rules of Bankruptcy Procedure.

DATED: 5/24/90 Virginia Clark
Deputy Clerk

L- 88-00971C

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Des Moines, IA 50302

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175-1515
DELAWARE COUNTY IOWA
FILED

'95 NOV 27 AM 10 01

BOOK 6 PAGE 31
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$346.00

United States Bankruptcy Court

To

Leo William White

Terpstra, Terpstra & Epping
830 Higley Building
Cedar Rapids, IA 52401