MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Elmer H. Maiers and Norma Jean Maiers,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 2nd day of November, 1994, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 125 in Page 108 and said note, and mortgage securing the same, is now owned and held by FIRST STATE BANK, MANCHESTER, IOWA, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 27,000., as of the 6th day of November, 1995, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

to be due on 5-2-96

For Release, See Book 130 Page 119 6/26/96

interest from the 6th day of November, 1995, at the rate of _____ per cent per annum, payable 5-2-96 to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 7th day of November, 1995

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board

Steve Reinig V.P.
Steve Reinig
Vice President

Mortgagee.

Elmer Maiers
ELMER H. MAIERS

Norma Jean Maiers
NORMA JEAN MAIERS

Mortgagor.

FILE No. 171-1361
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 8 DAY OF November, 1995 AT 2:52 O'CLOCK P M. BOOK 127 PAGE 258

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 7th day of November, A. D., 1995, before me Joseph Wiewel, a Notary Public in and for Delaware County, Iowa, personally appeared Elmer H. Maiers and Norman Jean Maiers to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

JOSEPH WIEWEL
MY COMMISSION EXPIRES
8-10-96

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this day of November, A.D. 1995, before me, _____ a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board ~~President~~, and Steve Reinig, V.P., ~~Secretary or Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board ~~President~~ and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

CHRISTINE L. TEGELER NOTARIAL SEAL Iowa NOTARIAL SEAL

Christine L. Tegeler

Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

171-1361

MORTGAGE EXTENSION AGREEMENT

Elmer H. Maiers, Etal

TO

First State Bank

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,

at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

First State Bank ✓

DELAWARE COUNTY IOWA
FILED
'95 NOV 8 PM 2 52
BOOK 127 PAGE 258
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00