MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Steve R. Reinig and Rose A. Reinig,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 1st day of February, 19 88, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 105 in Page 11 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 42,999.21, as of the 1st day of November, 19 95, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $600.00 commencing on 12-1-95 and on the
1st day of each month and one final payment of $30,654.07
by November 1, 1998

For Release, See Book 136
Page 104 9-25-97

interest from the 1st day of November, 19 95,

at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 1st day of November, 19 95.

Steve R Reinig
STEVE R. REINIG

Rose A. Reinig
ROSE A. REINIG
Mortgagor.

FIRST STATE BANK
Mortgagee

Joseph Wiewel
Chairman of the Board

Christine L Tegeler
Christine L. Tegeler
Vice President

FIRST STATE BANK CORPORATE SEAL MANCHESTER, IOWA

FILE No. 170-1327	FILED FOR RECORD THE 6 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 11.00	November 19 95 AT 2:35	Deborah L. Peyton, Recorder
TRANSFER FEE $	O'CLOCK P M. BOOK 127 PAGE 249	LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 1st day of November, A. D., 1995 before me Christine L Tegeler, a Notary Public in and for Delaware County, Iowa, personally appeared Steve R. Reinig and Rose A. Reinig to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

CHRISTINE L. TEGELER NOTARIAL SEAL IOWA

STATE OF IOWA, County of Delaware, ss.

On this 1st day of November, A.D. 1995, before me, Debra A. Ratzlaff a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board ~~President~~, and Christine L. Tegeler, V.P., ~~Secretary, Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board President and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL
DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-97

Debra A. Ratzlaff
Notary Public in and for Delaware County, State of Iowa.

170-1327

MORTGAGE EXTENSION AGREEMENT

Steve R. Reinig, Etal

TO

First State Bank

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,
at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____
Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

First State Bank ✓

DELAWARE COUNTY IOWA
FILED ✓✓
'95 NOV 6 PM 2 35
BOOK 127 PAGE 249
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00