This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number, and Filing Office)
Randall D. Emerson 1409 Skyline Drive Decorah, Iowa 52101	Marilyn J. Emerson 912 North Franklin Manchester, Iowa 52057	164-1070 DELAWARE COUNTY IOWA FILED 95 OCT 10 PM 2 31 BOOK 39 PAGE 20 DEBORAH L. PEYTON DELAWARE CO. RECORDER $16.00

INDEXED IN CHATTEL MTG. INDEX

4 This Financing Statement covers the following types or items of property:

All of the debtor's inventory, accounts, general intangibles, equipment and fixtures.

5 Name and Address of Assignee, if any

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

Marilyn's Hallmark Shop located at 120 North Franklin Street, Manchester, Iowa, 52057, in Delaware County, Iowa.

The North 22 feet of Lot 91 and East 46 feet of the North 22 feet of Lot 90, City of Manchester, Iowa.

The name of a record owner is Bob & Marilyn Emerson

7 [ ] Products of collateral are covered.

8 Randall D. Emerson
Signature of Debtor Randall D. Emerson

Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-76) By: MELVIN D. SYNHORST, Secretary of State

FILE No. 164-1070
RECORDING FEE $ 16.00
TRANSFER FEE $

FILED FOR RECORD THE 10 DAY OF October, 19 95 AT 2:31 O'CLOCK P M. BOOK 39 PAGE 20

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM CM 31