SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 27th day of September 19 94, made and executed by Randy L. Vorwald and Cindy S. Vorwald and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 4th day of October, 19 94 in Book 36 of Real estate Mortgages, on Page 202, has be redeemed, fully paid, satisfied and discharged; and the said recorder is herby authorized to satisfy the same of record.

Signed and executed this 2nd day of October 19 95.

FARMERS & MERCHANTS SAVINGS BANK

BY: Gerald Burke
Gerald Burke, Vice President

BY: Diane Hammell
Diane Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 2nd day of October, 19 95 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Gerald Burke and Diane Hammell to me personally known, who being by me duly sworn, did say that Gerald Burke is the Vice President and that Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald Burke and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

Lisa Baumgartner
Notary Public in and for Delaware County, Iowa

FILE No. 162-1015
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF October, 1995 AT 2:40 O'CLOCK P M. BOOK 39 PAGE 5

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

162-1015
DELAWARE COUNTY IOWA
FILED

'95 OCT 3 PM 2 40

BOOK 39 PAGE 5
RECORDER
$6.00

Farmers & Merchants Savings Bank

To

Randy L. Vorwald, Etal

F & M Bank