SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 7th day of November 19 90, made and executed by Virginia A. Hovick and Ronald Hovick and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 7th day of November, 19 90 in Book 26 of Real Estate Mortgages, on Page 360, has be redeemed, fully paid, satisfied and discharged; and the said recorder is herby authorized to satisfy the same of record.

Signed and executed this 21st day of September 19 95.

FARMERS & MERCHANTS SAVINGS BANK

BY: Eric C. Anderson
Eric C. Anderson, Executive Vice President

BY: Gerald Burke
Gerald Burke, Vice President

STATE OF IOWA Delaware County, ss:

On this 21st day of September, 19 95 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Gerald Burke to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and that Gerald Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Gerald Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Lisa Baumgartner
Notary Public in and for Delaware County, Iowa

Lisa Baumgartner

FILE No. 160-942
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 25th DAY OF September, 1995 AT 2:36 O'CLOCK P M. BOOK 38 PAGE 310

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

160-942

DELAWARE COUNTY IOWA
FILED

'95 SEP 25 PM 2 36

BOOK 38 PAGE 310
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Farmers & Merchants Savings Bank

to

Virginia A. Hovick etal

Farmers & Merchants Savings Bank