MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS David Sage and Cynthia Sage

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 14th day of September, 1992, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 116 in Page 319 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $57,900.45, as of the 18th day of September, 1995, 19____, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

77 payments of $323.00 commencing on 10-2-95 and every two weeks thereafter and one final payment of $45,613.48 by September 14, 1998

For Release. See Book 133
Page 48 1/14/97

interest from the 18th day of September, 19 95, at the rate of _____ per cent per annum, payable bi-weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 18th day of September, 19 95.

X David Sage
DAVID SAGE

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board
Mortgagee.

X Cynthia S. Sage
CYNTHIA SAGE
Mortgagor.

David J. Parmley
Executive Vice President

FIRST STATE BANK CORPORATE SEAL MANCHESTER

FILE No. 160-939
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 25th DAY OF September, 19 95 AT 2:09 O'CLOCK P M. BOOK 127 PAGE 135

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
DELAWARE COUNTY } ss.

BE IT REMEMBERED, That on this 18th day of September, A. D., 19 95,
before me Dave Smith, a Notary Public in and for Delaware
County, Iowa, personally appeared David Sage and Cynthia Sage
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of DELAWARE, ss.

On this 18th day of September, A.D. 19 95, before me, Debra A. Ratzlaff
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board ~~President~~, and David J. Parmley Exec. V.P.
~~Secretary~~ ~~Cashier~~, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Joseph Wiewel, Chairman of the Board & David J. Parmley Exec. V.P.
President and of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation) ~~(no seal has been procured by the said Corporation)~~ and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL — DEBRA A. RATZLAFF MY COMMISSION EXPIRES 2-25-97

Debra A. Ratzlaff
Debra A. Ratzlaff
Notary Public in and for Delaware County, State of Iowa.

MORTGAGE EXTENSION AGREEMENT

David Sage etal

TO

First State Bank

$6.00

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,
at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____
Indexed on Chattel Mortgage Index, _____, 19____

Recorder

First State Bank ✓

160-939
DELAWARE COUNTY IOWA
FILED
'95 SEP 25 PM 2 09
BOOK 127 PAGE 135
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

David Sage etal
to
First State Bank