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SEP 18 1995

Iowa Bankers Association
Form #UCC-2 (REV. 10/93)

STATE OF IOWA UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-2
**Use ONLY for recording Fixture, Timber or Mineral security interests in County real estate records, and cross indexing in County UCC records.**

**UCC-2 (County Only)**

1. Please type this form.
2. Remove pages 4 and 5 (Debtor and Secured Party copies) and send the first 3 pages with interleaved carbon paper to the filing officers with $10.00 filing fee. If the space provided for any item(s) is inadequate, the item(s) should be continued on additional sheets. Use of additional sheets or a non-standard form requires an additional fee of $2.00. The filing officer will return the third copy as evidence of filing as soon as it has been filed and assigned a real estate number.
3. In addition to the filing fee for fixture filings (in County Real Estate Records), there will be a fee of $6.00 for the first page, $5.00 per page thereafter.
4. If the security agreement is filed as a financing statement, it must include all information required by UCC 9-402(1)(5). Also submit a completed set of 3 pages of this form which need not be signed, and an additional fee of $2.00.
5. The real estate description must be sufficient to give constructive notice under the real estate mortgage laws of the State of Iowa (UCC 9-402(5)). The name of a record owner of the described real estate must be given.
6. This financing statement shall be filed and recorded in county real estate records under a real estate number. This statement also shall be indexed under a real estate number in the UCC files in a County Recorder's office.

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records::

| 1 Debtor(s) (Last Name First) and address(es) | 2 Secured Party(ies) and address(es) | 3 For Filing Officer (Date, Time, Number and Filing Officer) |
|---|---|---|
| DUNDEE HOUSING, CORP.<br>P.O. Box 252<br>Dundee, IA 52038 | Rural Economic & Community Development<br>101 N Locust Ave, P O Box 430<br>New Hampton, IA 50659 | 159-878<br>DELAWARE COUNTY IOWA<br>FILED<br>95 SEP 21 AM 9 45<br>BOOK 127 PAGE 116<br>DEBORAH L. PEYTON<br>DELAWARE CO. RECORDER<br>$16.00<br>INDEXED<br>CHATTEL MTG INDEX |

4 This Financing Statement covers the following types (or items) of property:

1 - 1 story building consisting of 4 Senior Citizen units located in Dundee, Delaware County, IA.

5 Name and Address of Assignee

This instrument secures all accounts, contract rights, and general intangibles, now owned or hereafter acquired, including, but not limited to, all rental income, RECD rental assistance payments, HUD Housing Assistance payments, all funds in the reserve, operation and maintenance and general fund accounts, as well as ranges, refrigerators, washers & dryers and other personal property and project equipment including all replacements and substitutions.

For Extension, See Book 2000 Page 1190 4-18-2000 (Continuation)

6 Check appropriate box(es). The above goods are or are to become fixtures on ☐ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on ☐ (Describe real estate below. See instruction #4):

That part of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) and of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) of Section Twenty Seven (27), Township Ninety (90) North, Range Six (6), West of the Fifth P.M. described as commencing at a point sixty six and twenty four one-hundredths (66.24) feet South of the Southwest corner of Lot Twelve (12), Block One (1), Dundee, Iowa, and running thence South 85° 09' 45" East one hundred forty and eighty six one-hundredths (140.86) feet, thence South seventy none and ninety two one-hundredths (79.92) feet, thence South 85° 45' 50" East one hundred twenty and sixty seven one-hundredths (120.67) feet to the West line of Main Street, thence South along the West line of Main Street to the North line of Railroad Street, thence Westerly along the North line of Railroad Street to the East line of Center Street, thence North along the East line of Center Street to the point of beginning.

For Extension, See Book 2000 Page 1189 4-18-2000

The name of a record owner is Dundee Housing Corporation

7 ☐ Products of Collateral are Covered.

Received
SEP 1 1995

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

DUNDEE HOUSING CORPORATION
8 By: (X) Donald Gibbs
Signature of Debtor Donald Gibbs
President -
Type or Print all names (Iowa Code 335.2)

DUNDEE HOUSING CORPORATION
By (X) Bill Ryan
Signature of Debtor Bill Ryan
Secretary -
Type or print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408, and 11105, and must be identified when substituted.

FILE No. 159-878
RECORDING FEE $ 16.00
TRANSFER FEE $

FILED FOR RECORD THE 21 DAY OF September, 19 95 AT 9:45 O'CLOCK A M. BOOK 127 PAGE 116

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM CM 31