AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of August, 19 77, Iowa District Council of the Assemblies of God, a Corporation executed to Farmers & Merchants Savings Bank of Manchester, IA a certain promissory note dated on that day for the sum of Fifty eight thousand eight hundred & no/100 DOLLARS, payable on the 10th day of September A.D., 19 95, and at the same time the said Iowa District Council of the Assemblies of God, a corporation executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 8th day of August A.D., 19 77, at 11:46, o'clock A. M., in Book 80 of MOrtages, on Page 122, and,

Whereas, Iowa District Council of the Assemblies of God, a corporation now the owner of the real estate described in said Mortgage and,

Whereas, the said Iowa District Council of the Assemblies of God, a corporation has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Iowa District Council of the Assemblies of God, a corporation hereby agrees to pay on the said principal sum of 30,933.03 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from Sept. 10, 1995 at the rate of 9.21 per cent per annum payable $415.00 is due monthly beginning 10/10/95 with balance due Sept. 10, 1998

and the said Iowa District Council of the Assemblies of God, a corporation hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from Sept. 10, 1995 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 11th day of September A.D., 19 95

Farmers & Merchants Savings Bank
Mortgagee

BY: Gerald T. Burke
Mortgagee Gerald T. Burke, V.P.

Iowa District Council of the Assemblies of God
BY: Norman D. Tosten
Norman D. Tosten Mortgagor Allan Ulstad, President

BY:
Mortgagor Richard G. Arrowood, Presbyter Sec-Treas.

STATE OF IOWA
County of Polk ss.

On this 15th day of September A.D., 1995, before me, Cleo M. Tosten a Notary Public in and for the County of Polk, State of Iowa, personally appeared Norman Tosten and Richard Arrowood, President & Sec.-Treasurer to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as a voluntary act and deed, on behalf of Iowa District Council of the Assemblies of God.

Cleo M. Tosten
Cleo M. Tosten
Notary Public in and for the
State of Iowa

FILE No. 158-856
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 19 DAY OF September, 19 95 AT 3:04
O'CLOCK P M. BOOK 127 PAGE 109

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

State of Iowa, Delaware County, ss:

On this 18th day of September, 19 95, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees

ROSEMARY DREES
My Commission Expires
1/30/96

Notary Public in and for Delaware County

158-856
DELAWARE COUNTY IOWA
FILED
'95 SEP 19 PM 3 04
BOOK 127 PAGE 109
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

Iowa District Council
of Assemblies
of God

To

Farmers & Merchants
Savings Bank

F & M Bank