SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 19th day of January 19 93, made and executed by Donald Munson & Grace Munson and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 25th day of January, 19 93 in Book 118 of Real Estate Mortgages, on Page 39, has be redeemed, fully paid, satisfied and discharged; and the said recorder is herby authorized to satisfy the same of record.

Signed and executed this 13th day of September 19 95.

FARMERS & MERCHANTS SAVINGS BANK

BY: Eric C. Anderson
Eric C. Anderson, Executive Vice President

BY: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 13th day of September, 19 95 before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and that Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

Lisa Baumgartner
Notary Public in and for Delaware County, Iowa

FILE No. 157-820
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 14 DAY OF September, 1995 AT 2:46 O'CLOCK P M. BOOK 127 PAGE 103

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

157-820
DELAWARE COUNTY IOWA
FILED

'95 SEP 14 PM 2 46

BOOK 127 PAGE 103
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Farmers & Merchants Savings
Bank

To

Donald Munson, Etal

F & M Bank