SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 15th day of September 19 92, made and executed by Neena L. Petersen & Paul R. Petersen and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 16th day of September, 19 92 in Book 30 of Real Estate Mortgages, on Page 355, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 13th day of September, 199 5.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice President

By: Diane Hammell
Diane Hammell

STATE OF IOWA Delaware County, ss:

On this 13th day of September, 19 95, before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson (Ex. Vice) is the President and that Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LUANN MCQUILLEN
My Commission Expires
7-30-96

LuAnn McQuillen
Notary Public in and for Delaware County, Iowa
LuAnn McQuillen

FILE No. 157-808
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 13 DAY OF September 19 95 AT 3:39 O'CLOCK P M. BOOK 38 PAGE 266

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

157-808
DELAWARE COUNTY IOWA
FILED

'95 SEP 13 PM 3 39

BOOK 38 PAGE 266
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Farmers & Merchants Savings
Bank

To

Neena L. Petersen, Etal

F & M Bank