MAYNARD PRINTING, INC. — 219 NEW YORK AVENUE, DES MOINES, IOWA 50313

015589

UCC-2 (County Only)

STATE OF IOWA UNIFORM COMMERCIAL CODE — FINANCING STATEMENT — FORM UCC-2 (rev. 7-1-81)
Use ONLY for recording Fixture, Timber or Mineral security interests in County real estate records, and cross indexing in County UCC records.

1. Please type this form.
2. Remove pages 4 and 5 (Debtor and Secured Party copies) and send the first 3 pages with interleaved carbon paper to the filing officers with $5.00 filing fee. If the space provided for any item(s) is inadequate, the item(s) should be continued on additional sheets. Use of additional sheets or a non-standard form requires an additional fee of $1.00. The filing officer will return the third copy as evidence of filing as soon as it has been filed and assigned a real estate number.
3. In addition to the filing fee for fixture filings (in County Real Estate Records), there will be a fee of $5.00 per page for recording and a fee of $5.00 per page for a partial release or termination of the fixture filing.
4. If the security agreement is filed as a financing statement, it must include all information required by UCC 9-402(1)(5). Also submit a completed set of 3 pages of this form which need not be signed, and an additional fee of $1.00.
5. The real estate description must be sufficient to give constructive notice under the real estate mortgage laws of the State of Iowa (UCC 9-402(5)). The name of a record owner of the described real estate must be given.
6. This financing statement shall be filed and recorded in county real estate records under a real estate number. This statement also shall be indexed under a real estate number in the UCC files in a County Recorder's office.

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

NOTTINGHAM DEVELOPMENT COMPANY
P. O. Box 250
EARLVILLE, IA 52041

2 Secured Party(ies) and address(es)

Rural Economic & Community Development
101 N Locust Ave, P O Box 430
New Hampton, IA 50659

3 For Filing Officer (Date, Time, Number, and Filing Office)

DELAWARE COUNTY IOWA
FILED
'95 SEP 8 AM 10 16
156-758
BOOK 127 PAGE 87
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$16.00
INDEXED IN CHATTEL MTG. INDEX

4 This Financing Statement covers the following types or items of property:

(2) 4-Plex containing (6) 1-Bedroom and (2) 2-Bedroom, FmHA

5 Name and address of Assignee

This instrument secures all accounts, contract rights, and general intangibles, now owned or hereafter acquired, including, but not limited to, all rental income, RECD rental assistance payments, HUD Housing Assistance payments, all funds in the reserve, operation and maintenance and general fund accounts, as well as ranges, refrigerators, washers & dryers and other personal property and project equipment including all replacements and substitutions.

6 Check appropriate box(es). The above goods are or are to become fixtures on ☐ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on ☒ (Describe real estate below. See instruction #4):

PARCEL A

Commencing at the Northeast (NE) Corner of Section Thirty-five (35), Township Eighty-nine North (T89N), Range Four West (R4W) of the Fifth Principal Meridian, Delaware County, Iowa, thence North 90°-00'-00" West along the Northerly line of the Northeast Quarter (NE 1/4) of said Section Thirty-five (35) 362.3 feet to the Westerly line of Maple Street extended, thence South 00°-11'-51" East along the Westerly line of Maple Street 375.3 feet to the Southeast Corner of a 1.755 acre parcel as recorded in Book 5, Page 28 in the Office of the Delaware County Recorder, the POINT OF BEGINNING; thence continuing along the Westerly line of Maple Street South 00°-11'-51" East 263.37 feet to the Northeast Corner of Lot One (1) of Block Eight (8) of Pitkin's Addition, thence South 89°-11'-00" West along the Northerly line of Lots 1 and 2 of Block 8 of Pitkin's Addition 132.0 feet, thence North 00°-11'-51" West 263.37 feet to the Southerly line of said 1.755 acre parcel, thence North 89°-11'-00" East along said Southerly line 132.0 feet to the POINT OF BEGINNING, containing 0.80 acres. The Northerly line of Section Thirty-five (35), Township Eighty-nine North (T89N), Range Four West (R4W) of the Fifth Principal Meridian is assumed to bear North 90°-00'-00" West.

The name of a record owner is Nottingham Development Company

7 ☐ Products of collateral are covered.

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 NOTTINGHAM DEVELOPMENT COMPANY
By: Bruce R. Rafoth
Signature of Debtor
President - Bruce R. Rafoth
Type or Print all names (Iowa Code 335.2)

NOTTINGHAM DEVELOPMENT COMPANY
By: James R. Clifton
Signature of Debtor
Secretary - James R. Clifton
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Amendment
For Release, See Book 2000 4-6-2000
Page 1074

Continuation
For Release, See Book 2000 4-6-2000
Page 1073

FILE No. 156-758
RECORDING FEE $ 16.00
TRANSFER FEE $

FILED FOR RECORD THE 8th DAY OF September 19 95 AT 10:16
O'CLOCK A M. BOOK 127 PAGE 87

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM CM 31