SUBORDINATION AGREEMENT

On the 10TH day of August, 1995 it is agreed by Dubuque Bank & Trust Company that its mortgage dated September 28, 93and filed November 29 1993, recorded in Book34, T.L.M. Pg51, of the records Delaware County, Iowa, will be subordinated to that mortgage to Dubuque Bank and Trust Company dated August 10,1995 filed on August 21, 1995, recorded in Book 38, T.L.M., Page206 of the records of Delaware County, Iowa and that Kenneth A. Burns and Janet K. Burns consent to said subordination.

DUBUQUE BANK & TRUST COMPANY

By _____
Michael J. McCullough, Vice President

By _____
Steven Baumhover, Vice President

x _____
Kenneth A. Burns

x _____
Janet K. Burns

STATE OF IOWA)
) ss:
DUBUQUE COUNTY)

On this 10th day of August, AD 1995, before me, the undersigned, Notary Public in and for the State of Iowa, personally appeared Michael J. McCullough and Steven Baumhover, to me personally known, and, who being by me duly sworn, did say that they are the Vice President and Vice President of Dubuque Bank & Trust Company, that the seal affixed to said instrument is the Corporate Seal of said corporation, that said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and the said Michael J. McCullough and Steven Baumhover as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it, and by them, voluntarily executed.

SUSAN K. DUEHR
MY COMMISSION EXPIRES
5-16-97

_____
Notary Public in and for said County and State

My Commission expires

STATE OF IOWA)
) ss:
DUBUQUE COUNTY)

On this 10th day of August, 1995, before me, a Notary Public in and for the State of Iowa, personally appeared Kenneth A. Burns and Janet K. Burns, husband and wife, to me known to be the identical persons who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in and for the State of Iowa

SUSAN K. DUEHR
MY COMMISSION EXPIRES
5-16-97

FILE No. 154-690
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 30 DAY OF August, 19 95 AT 8:25 O'CLOCK A M. BOOK 38 PAGE 232

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

154-690

DELAWARE COUNTY IOWA
FILED
✓✓
SEP 30 AM 8 25

38 PAGE 232
LEURAH A. FENTON
DELAWARE CO. RECORDER
$6.00

Dubuque Bank & Trust

To

Dubuque Bank & Trust

Delaware County Abstract ✓