MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Larry L. Aschbrenner and Kathleen M. Aschbrenner,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 1st day of August, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 116 in Page 227 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 45,225.03, as of the 29th day of July, 19 95, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

77 payments of $221.00 commencing on August 11, 1995, and every two weeks thereafter and one final payment of $37,929.53

interest from the 29th day of July, 19 95, at the rate of _____ per cent per annum, payable bi-weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 29th day of July 29, 19 95.

Larry L. Aschbrenner

Kathleen M. Aschbrenner

FIRST STATE BANK

Joseph Wiewel
Chairman of The Board

Mortgagee

Kathleen M. Aschbrenner
Mortgagor.

Christine L. Tegeler
Vice President

FILE No. 149-535
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 14th DAY OF August 19 95 AT 3:11 O'CLOCK P M. BOOK 127 PAGE 25

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Black Hawk
~~Delaware~~ COUNTY } ss.

BE IT REMEMBERED, That on this 29th day of July, A. D., 19 95,
before me Jackie Waddell, a Notary Public in and for ~~Delaware~~ Black Hawk
County, Iowa, personally appeared Larry L. Aschbrenner and Katheen M. Aschbrenner
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Jackie Waddell Black Hawk Co. Ia.
Notary Public in and for the County and State aforesaid.
Jackie Waddell

JACKIE WADDELL NOTARIAL SEAL IOWA

STATE OF IOWA, County of Delaware, ss.

On this 29th day of July, A.D. 19 95, before me, Debra A. Ratzlaff
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board ~~President~~, and Christine L. Tegeler, ~~Secretary~~
~~Treasurer~~ or Cashier, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Chairman of the Board ~~President~~ and Vice President of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(~~not any seal has been procured by the said Corporation~~) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

Debra A Ratzlaff

NOTARIAL SEAL

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-97

Notary Public in and for Delaware County, State of Iowa.

MORTGAGE EXTENSION AGREEMENT

Larry L. Aschbrenner etal

TO

First State Bank

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____

Recorder

149-535
DELAWARE COUNTY IOWA
FILED
'95 AUG 14 PM 3 11
BOOK 127 PAGE 25
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

Larry L. Aschbrenner, etal
to
First State Bank

First State Bank