SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 23rd day of April 19 93, made and executed by Stephen L. Swanson & Rebeckah Swanson and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 29th day of April, 19 93 in Book 32 of Real Estate Mortgages, on Page 186, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 8th day of August, 19 95.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Executive Vice President

By: Diane Hammell
Diane Hammell, Ass't Cashier

STATE OF IOWA Delaware County, ss:

On this 8th day of August, 19 95, before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and that Diane Hammell is the Ass't Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

Lisa Baumgartner
Notary Public in and for Delaware County, Iowa

FILE No. 148-500
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 9 DAY OF August, 19 95 AT 12:24 O'CLOCK P M. BOOK 38 PAGE 171

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

148-500
DELAWARE COUNTY IOWA
FILED

'95 AUG 9 PM 12 24

BOOK 38 PAGE 171
RECORDER
$6.00

Farmers & Merchants Savings Bank

To

Stephen L. Swanson, Etal

F & M Bank