MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Jerry Rattenborg and Mary Gloria Rattenborg,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 29th day of February, 1988, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 105 in Page 59 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 19,255.28, as of the 2nd day of day, 1995, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $387.00 commencing on 9-1-95 and on the 1st day of each month and one final payment of $9060.01 by August 1, 1998

interest from the 2nd day of August, 1995, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 2nd day of August, 1995.

FIRST STATE BANK

David J. Parmley
Ex. Vice President

Christine L. Tegeler
Christine L. Tegeler
Vice President

Mortgagee.

Jerry Rattenborg

Mary Gloria Rattenborg
Mary GloriaRattenborg

Mortgagor.

SEAL

FILE No. 148-482
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 7 DAY OF August, 1995 AT 2:42 O'CLOCK P M. BOOK 127 PAGE 10

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
1M

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 2nd day of August, A. D., 1995,
before me, Christine L. Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared Jerry and Mary Gloria Rattenborg
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L. TEGELER NOTARIAL SEAL

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

STATE OF IOWA, County of Delaware, ss.

On this 2nd day of August, A.D. 1995, before me, Debra A Ratzlaff
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
David J. Parmley, Ex. Vice President, and Christine L. Tegeler, V.P., ~~Secre~~
~~xxxxx~~ or ~~Cashier~~, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
David J. Parmley Christine L. Tegeler
Ex. Vice President and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—~~(no seal has been procured by the said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Debra A Ratzlaff

DEBRA A. RATZLAFF MY COMMISSION EXPIRES 2-25-97

Notary Public in and for Delaware County, State of Iowa.

148-482

MORTGAGE EXTENSION AGREEMENT

Jerry Rattenborg, Etal

TO

First State Bank

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____
of Mortgages, on Page ____

Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank

DELAWARE COUNTY IOWA
FILED
'95 AUG 7 PM 2 42
BOOK 127 PAGE 10
RECORDER
$11.00