ASSIGNMENT

The First National Bank of Oelwein does hereby sell, assign and transfer to Small Business Administration, an Agency of the United States of America, created by an Act of Congress, all of its right, title and interest in and to the following, but without recourse, representation or warranty:

1. Security Agreement dated 8-11-94.
2. Guaranty on SBA Form 148 by Wilbur Kehrli dated 8-11-94.
3. Guaranty on SBA Form 148 by Kendall E. Kehrli and Kathy Kehrli dated 8-11-94.
4. Guaranty on SBA Form 148 by Joseph W. Ward dated 8/11/94.
5. Assignment of Life Insurance, policy no. 0023442500, on the life of Wilbur Kehrli, with Jackson National Life Insurance (company), dated August 24, 1994.
6. Assignment of Life Insurance, policy no. 13 064 001, on the life of Kendall E. Kehrli, with Northwestern Mutual Life (company), dated 8/24/94.
7. Assignment of Life Insurance, policy no. 13 064 060, on the life of Joseph W. Ward, with Northwestern Mutual Life (company), dated 8/24/94.
8. Mortgage dated 8/11/94, recorded with the Fayette County Recorded, document no. 1, book 364, page 574-580.
9. Mortgage dated 8/11/94, recorded with the Delaware County Recorded, document no. 2, book 124, page 125.

with respect to the indebtedness of Integrated Enterprises, Inc. (The Iowa Corporation), d/b/a High Tech Milling evidenced by a Note in the original amount of $500,000, made, executed and delivered on August 11, 1994 and payable to the order of the undersigned.

IN WITNESS WHEREOF the said First National Bank of Oelwein has on this 20th day of July, 1995, caused these presents duly to be executed for and in its name and behalf by it President and Vice President,

(BANK SEAL)

ATTEST: _____
Jeff A. Thoms, Vice President.

By: _____
Paul D. Gray, President

STATE OF IOWA)
)ss:
COUNTY OF FAYETTE)

On this 24th day of July, 1995, before me personally appeared Paul D. Gray, President and Jeff A. Thoms, Vice President of the First National Bank of Oelwein, the Corporation which executed the foregoing instrument who, being by me duly sworn did say that they are the President and Vice President of said Corporation; and that said instrument was signed and sealed on behalf of said Corporation by the authority of its Board of Directors, and acknowledged the executed of said instrument to be the voluntary act and deed of said Corporation.

Dixie Baumgartner
Dixie Baumgartner

Comm. exp. 4-4-96

FILE No. 145-363
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 24 DAY OF JULY, 19 95 AT 10:38 O'CLOCK M. BOOK 126 PAGE 300

STATE OF IOWA, DELAWARE COUNTY
DEBORAH L. PEYTON, Recorder
LM