MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Floyd F. Cole and Judith A. Cole, husband and wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 2nd day of July, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 30 in Page 193 and said note, and mortgage securing the same, is now owned and held by First State Bank 300 E Main St Manchester IA 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $46,738.81, as of the 5th day of July, 19 95, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

77 payments of $228.50 commencing on July 7, 1995 and every two weeks thereafter with one final payment of $39,746.16 by June 18, 1995

interest from the 5th day of July, 19 95, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 5th day of July, 19 95.

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board

Lori Cole A.V.P.
Lori Cole
Asst. Vice President

Mortgagee.

Floyd F. Cole

Judith A. Cole

Judith A. Cole

Mortgagor.

FILE No. 142-257
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 11 DAY OF July, 19 95 AT 1:27 O'CLOCK P M. BOOK 38 PAGE 88

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

STATE OF IOWA,
DELAWARE COUNTY } ss.

BE IT REMEMBERED, That on this 5th day of July, A. D., 19 95,

before me Lori Cole, a Notary Public in and for Delaware

County, Iowa, personally appeared Floyd F. Cole and Judith A. Cole, husband and wife

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Floyd F. Cole

LORI COLE
MY COMMISSION EXPIRES
8-10-96

Notary Public in and for the County and State aforesaid.
Lori Cole

STATE OF IOWA, County of Delaware, ss.

On this 5th day of July, A.D. 19 95, before me, Christine L. Tegeler a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, President, President, and Lori Cole Asst. Vice President, Secretary, Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board and Asst. Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—[illegible] and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Christine L. Tegeler

Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

142-257

MORTGAGE EXTENSION AGREEMENT

Floyd F. Cole & Wife

TO

First State Bank

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19____,

at ____ o'clock ____ M., and Recorded in Book ____

of Mortgages, on Page ____

Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank

DELAWARE COUNTY IOWA
FILED
'95 JUL 11 PM 1 27
BOOK 38 PAGE 88
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00